



April 01, 2024

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
---	---

Dear Sir/Madam,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in furtherance to our intimation dated November 28, 2022 wherein we had informed regarding the survey conducted by the Income Tax Department at the Company's Office(s) in November 2022, in this regard we would like to inform that the Company has received Demand Notice issued by Income Tax Department pursuant to the assessment proceedings, the details required as per the aforesaid SEBI Circular is enclosed as **Annexure 'A'**.

Please take the same on record.

Thanking You,

For Snowman Logistics Limited



N Balakrishna
CFO

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in





Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

At the time of becoming the party:	
Name(s) of the opposing party, court/ tribunal/agency where litigation is filed	Income Tax Department ("Authority") (Office of the Deputy Commissioner of Income Tax Central Circle 2(1), Mumbai)
Brief details of dispute/litigation	Pursuant to the assessment proceedings, the Company has received a demand notice dated March 31, 2024 under Section 156 of the Income Tax Act, 1961 ("Act"), from the Income Tax Department of Rs. 11.66 Crores ("Demand") based on difference of opinion on the interpretation of the legal provisions under Section 35 AD of Income-Tax Act, 1961.
Expected financial implications, if any, due to compensation, penalty etc.	Certain credits have not been provided for which the Company is filing an application for rectification under section 154 of the income Tax Act, 1961. Simultaneously, an appeal is also being filed against the assessment orders. As of now, there is no impact on financials, operations or other activities of the Company.

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in

