

October 28, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(9) of the Listing Regulations, we wish to inform that Max I. Limited, wholly owned subsidiary of the Company has sold its entire remaining stake comprising of 62,269 equity shares (0.41%) in FSN E-Commerce Ventures Private Limited ("FSN"), for a total consideration of INR 37,73,22,741 (Rupees Thirty Seven Crores Seventy Three Lakhs Twenty Two Thousand Seven Hundred and Forty One only) today i.e. on October 28, 2020. FSN is engaged in the business of selling cosmetic products, personal and home accessories to consumers in India through e-commerce platform "Nykaa.com"

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Ventures and Industries Limited



Saket Gupta
Company Secretary and Compliance Officer