Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India Tel: +91 22 66526000 Fax: +91 22 24984170 +91 22 24984171

27th October, 2020

The General Manager-Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 532720

The Manager-Listing Department, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub : Compliance under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Ref : Newspaper Advertisements - Unaudited Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2020

In compliance with Regulation 47 of the Listing Regulations, enclosed please find the Newspaper Advertisements in respect of the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2020, published today, in the following newspapers:

Sr. No.	Names of Newspapers	Date of Publication	Editions
1.	Business Standard (English)	27 th October, 2020	Mumbai, New Delhi, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Chandigarh, Kochi and Pune.
2.	Sakal (Marathi)	27 th October, 2020	Mumbai, Navi Mumbai, Raigad and Thane.

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001 India Tel: +91 22 2289 5500 | Fax: +91 22 2287 5485 | <u>www.mahindrafinance.com</u> CIN : L65921MH1991PLC059642 Email: investorhelpline_mmfsl@mahindra.com

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The Advertisements may also be accessed on the website of the Company at the URL: <u>https://mahindrafinance.com/investor-zone/corporate-governance</u>.

We further wish to inform that the advertisement will be also published in Business Standard (in English) in the Kolkata and Bhubaneswar editions on 28th October, 2020.

Kindly take the same on record.

Thanking you,

Yours Faithfully, For Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla Company Secretary & Compliance Officer

Encl: a/a



Transformed more than 69 lakh lives across over 3.8 lakh villages and 7000 towns.

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Bharat Ko Pehchante Hain Hum

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

	EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 Rs. in Lakhs										
			STANDALO	NE		CONSOLIDA	TED				
		Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019				
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)				
1	Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31				
2	Net Profit for the period / year (before tax, exceptional and /or extraordinary items)	41,171.38	61,370.17	45,838.46	49,996.17	76,178.01	49,544.96				
3	Net Profit for the period / year before tax (after exceptional and /or extraordinary items)	41,171.38	61,980.27	45,838.46	48,756.52	99,134.56	50,693.09				
4	Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14				
5	Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15				
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71				
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29				
8	Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)										
	(refer note 3)										
	Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25				
	Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24				
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2) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited

Date :26 October 2020 Place:Mumbai					Vice-Chai	Ramesh Iyer rman & Managing Director
Vehicle Finance	Tractor Finance	SME Financing	Rural Housing Finance	Insurance Broking	Fixed Deposits	Mutual Funds
		Office: Gateway Building, Apollo a Towers, 4th Floor, Dr. G.M. Bl	a & Mahindra Financial Service CIN: L65921MH1991PLC059642. D Bunder, Mumbai-400001. Tel No.: +9 hosale Marg, Worli, Mumbai-400018. drafinance.com Email: investorhelpline_	1 22 22895500 Fax: +91 22 22 Tel No.: +91 22 66526000 Fax: •		



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Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642.									
С			Bunder, Mumbai-400001. Tel No.: + osale Marg, Worli, Mumbai-400018.						
			rafinance.com Email: investorhelpline.						



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			afinance.com Email: investorhelpline_		+31 EE E4304170/ 71.	



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3) Earnings per share for the interim period is not annualised.

Date : 26 October 2020

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Ramesh Iver

Place : Mumbai					Vice-C	hairman & Managing Director
Vehicle Finance	Tractor Finance	SME Financing	Rural Housing Finance	Insurance Broking	Fixed Deposits	Mutual Funds
		ffice: Gateway Building, Apollo I owers, 4th Floor, Dr. G.M. Bho	& Mahindra Financial Services CIN: L65921MH1991PLC059642. Bunder, Mumbai-400001. Tel No.: +91 osale Marg, Worli, Mumbai-400018. Te rafinance.com Email: investorhelpline_m	22 22895500 Fax: +91 22 2 el No.: +91 22 66526000 Fax:		



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

		EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 Rs. in Lakhs								
			STANDALO	NE	CONSOLIDATED					
		Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)			
1	Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31			
2	Net Profit for the period / year (before tax, exceptional and /or extraordinary items)	41,171.38	61,370.17	45,838.46	49,996.17	76,178.01	49,544.96			
3	Net Profit for the period / year before tax (after exceptional and /or extraordinary items)	41,171.38	61,980.27	45,838.46	48,756.52	99,134.56	50,693.09			
4	Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14			
5	Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15			
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71			
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29			
8	Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)									
	(refer note 3)									
	Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25			
	Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24			

Notes :

1) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL http://www.mahindrafinance.com/financial-results.aspx.

2) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited

Date :26 October 2020 Place:Mumbai		Ramesh Iyer airman & Managing Director				
Vehicle Finance	Tractor Finance SME Financing Rural Housing Finance Insurance Broking Fixed Deposits	Mutual Funds				
Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642. Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485. Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71.						
Website: www.mahindrafinance.com Email: investorhelpline_mmfsl@mahindra.com						



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Mahindra FINANCE

Bharat Ko Pehchante Hain Hum

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

			STANDALO	NE		CONSOLIDA	TED
		Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31
2	Net Profit for the period / year (before tax, exceptional and /or extraordinary items)	41,171.38	61,370.17	45,838.46	49,996.17	76,178.01	49,544.96
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5	Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29
8	Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)						
	(refer note 3)						
	Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25
	Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24

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3) Earnings per share for the interim period is not annualised.

Date : 26 October 2020

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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
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Ramesh Iver

Place : Mumbai					Vice-C	hairman & Managing Director	
Vehicle Finance	Tractor Finance	SME Financing	Rural Housing Finance	Insurance Broking	Fixed Deposits	Mutual Funds	
Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642. Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485. Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71. Website: www.mahindrafinance.com Email: investorhelpline_mmfsl@mahindra.com							



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

	EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 Rs. in Lakhs								
			STANDALO	NE	CONSOLIDATED				
		Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31		
2	Net Profit for the period / year (before tax, exceptional and /or extraordinary items)	41,171.38	61,370.17	45,838.46	49,996.17	76,178.01	49,544.96		
3	Net Profit for the period / year before tax (after exceptional and /or extraordinary items)	41,171.38	61,980.27	45,838.46	48,756.52	99,134.56	50,693.09		
4	Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14		
5	Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15		
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29		
8	Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)								
	(refer note 3)								
	Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25		
	Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24		
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited

Date :26 October 2020 Place:Mumbai					Vice-Ch	Ramesh Iyer airman & Managing Director
Vehicle Finance	Tractor Finance	SME Financing	Rural Housing Finance	Insurance Broking	Fixed Deposits	Mutual Funds
Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642.						
Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485. Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71.						
Website: www.mahindrafinance.com Email: investorhelpline_mmfsl@mahindra.com						



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

	EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 Rs. in Lakhs								
			STANDALO	NE	CONSOLIDATED				
		Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31		
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4	Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14		
5	Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15		
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29		
8	Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)								
	(refer note 3)								
	Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25		
	Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24		
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited

Date :26 October 2020 Place:Mumbai	Ramesh Iyer Vice-Chairman & Managing Director					
Vehicle Finance	Tractor Finance SME Financing Rural Housing Finance Insurance Broking Fixed Deposits Mutual Funds					
Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642.						
Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485. Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71. Website: www.mahindrafinance.com Email: investorhelpline_mmfsl@mahindra.com						



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सकाळ मुंबई, मंगळवार,

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Half year ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Quarter ended 30 September 2020Half year ended 30 September 2020Quarter ended 30 September 2020Quarter Ended 		EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 Rs. in Lakhs								
ended 30 September 2020ended 30 September 				STANDALO	NE	CONSOLIDATED				
1Total Revenue from operations2,61,288.315,25,338.252,48,636.703,03,511.046,09,173.292,2Net Profit for the period / year (before tax, exceptional and /or extraordinary items)41,171.3861,370.1745,838.4649,996.1776,178.013Net Profit for the period / year before tax (after exceptional and /or extraordinary items)41,171.3861,980.2745,838.4648,756.5299,134.564Net Profit for the period / year after tax (after exceptional and /or extraordinary items)30,353.3145,932.5225,177.2335,250.1878,462.125Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]29,433.7645,674.7624,847.4032,988.7777,053.916Paid-up Equity Share Capital (face value of Rs.2/- each)24,628.7824,628.7812,298.7124,628.7824,628.7824,628.787Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year11,24,078.5411,24,078.5410,78,504.7511,84,593.5211,84,593.5211,84,593.5211,84,593.5211,84,593.52			ended 30 September	Quarter ended 30 September 2019						
2Net Profit for the period / year (before tax, exceptional and /or extraordinary items)41,171.3861,370.1745,838.4649,996.1776,178.013Net Profit for the period / year before tax (after exceptional and /or extraordinary items)41,171.3861,980.2745,838.4648,756.5299,134.564Net Profit for the period / year after tax (after exceptional and /or extraordinary items)30,353.3145,932.5225,177.2335,250.1878,462.125Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]29,433.7645,674.7624,847.4032,988.7777,053.916Paid-up Equity Share Capital (face value of Rs.2/- each)24,628.7824,628.7812,298.7124,628.7824,628.7824,628.787Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year11,24,078.5410,78,504.7511,84,593.5211,84,593.5211,84,593.5211,84,593.528Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)11,24,078.5410,78.5410,78,504.7511,84,593.5211,84,593.5211,84,593.52			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
3Net Profit for the period / year before tax (after exceptional and /or extraordinary items)41,171.3861,980.2745,838.4648,756.5299,134.564Net Profit for the period / year after tax (after exceptional and /or extraordinary items)30,353.3145,932.5225,177.2335,250.1878,462.125Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]29,433.7645,674.7624,847.4032,988.7777,053.916Paid-up Equity Share Capital (face value of Rs.2/- each)24,628.7824,628.7812,298.7124,628.7824,628.787Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year11,24,078.5411,24,078.5410,78,504.7511,84,593.5211,8Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)11,24,078.5410,78,504.7511,84,593.5211,	1	Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31		
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Comprehensive income (after tax)]Comprehensive	4	Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14		
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(refer note 3)	8	Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each)								
		(refer note 3)								
Basic (Rs.) 3.96 5.99 4.09 4.58 10.21		Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25		
Diluted (Rs.) 3.95 5.97 4.08 4.57 10.18		Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24		

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3) Earnings per share for the interim period is not annualised.

Date : 26 October 2020

Ramesh Iver

Place : Mumbai		Vice-	-Chairman & Managing Director				
Vehicle Finance Tractor Finance SME	Financing Rural Housing Finance	Insurance Broking Fixed Deposits	Mutual Funds				
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited