

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



KPI/MAT/MAR/2024/483

Date: March 14, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Bagging of 50MW (comprising of 16.80 MW Wind and 50MW Solar) Wind-Solar Hybrid Power Project under tender issued by Gujarat Urja Vikas Nigam Limited (GUVNL)

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform you that Company has emerged as the successful winner in the Gujarat Urja Vikas Nigam Limited (GUVNL) tender for development of Wind-Solar Hybrid Power Project. This achievement marks a significant milestone in our journey towards growth, consolidation and excellence.

The Company had participated in the competitive bidding process under the "Procurement of power through competitive bidding process vide RFS No. GUVNL / 500 MW / Hybrid RE (Phase I)" issued by GUVNL on November 1, 2023, followed by a reverse E-Auction held on January 22, 2024. This tender was for the development of 500 MW Hybrid Renewable Power Projects with a Greenshoe Option of additional capacity up to 500 MW.

We have received the Letter of Intent with reference no. GUVNL/GM(RE)/Hybrid/368 dated March 14, 2024, awarding us the 50MW (comprising of 16.80 MW Wind and 50MW Solar) Wind-Solar Hybrid Power Project. The Power Purchase Agreement (PPA) with GUVNL shall be executed after obtaining the approval of the Gujarat Electricity Regulatory Commission (GERC).

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat, India. | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpgroup.co, **Website:** www.kpigreenenergy.com

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



It gives us immense pride to share that this tender win is aligned with our strategic vision and ambitious target of achieving 1000 MW by the year 2025. The magnitude of this LOI demonstrates the trust and confidence placed in our company's capabilities, technical expertise, and commitment to delivering high-quality sustainable energy solutions. This achievement further strengthens our position in the industry and reinforces our commitment to driving the transition towards clean and renewable energy sources.

Further, information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

(Formerly known on K.P.I. Global Infrastructure Limited)

Farukbhai Gulambhai Patel
Chairman & Managing Director
DIN: 00414045

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	Gujarat Urja Vikas Nigam Limited ('GUVNL')
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	The Company shall develop the project as per the terms and conditions mentioned in the RFS No. GUVNL / 500 MW / Hybrid RE (Phase I) issued by GUVNL on November 1, 2023.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Commercial Letter of Intent
5	whether domestic or international	Domestic
6	time period by which the order(s)/contract(s) is to be executed;	As per the project schedule provided under RFS No. GUVNL / 500 MW / Hybrid RE (Phase I) issued by GUVNL on November 1, 2023.
7	broad consideration or size of the order(s)/contract(s)	The aggregate order size is 50MW (Comprising of 16.80 MW Wind and 50MW Solar)
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat, India. | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpgroup.co, **Website:** www.kpigreenenergy.com