

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse-Nse/24-25/reg 29/007

May 10, 2024

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of Board Meeting held on 10th May, 2024

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 10th May, 2024:

1. The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company and Articles of Association of the Company, subject to approval of the Shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure 1**.

2. Approval of Notice of Postal Ballot for taking consent of the members for split /sub-divide the shares of the company and to make an alteration in the Memorandum of Association of the Company as well as to increase the Authorised Share Capital of the Company

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 12.25 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Limited

**Sonal
Company Secretary & Compliance Officer
M. No.57027**

Encl: a/a

Avonmore Capital & Management Services Ltd.

ANNEXURE 1

S N	Particulars		Details					
a)	Split ratio		The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.					
b)	Rationale behind the split		To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors					
c)	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	AUTHORIZED	SHARE CAPITAL	PRE -SPLIT		POST-SPLIT		
				No. of shares	Amount (in Rs.)	No. of shares	Amount (in Rs.)	
			AUTHORIZED	3,00,00,000	30,00,00,000	30,00,00,000	30,00,00,000	
			PAID-UP & SUBSCRIBED*	2,47,32,600	24,00,40,331	24,73,26,000	24,00,40,331	
			*The Difference between the issued and paid up capital of the Company on account of 1379380 forfeiture and 917680 Buyback of Equity shares of the Company					
d)	Expected time of completion		Within 3 months from the date of shareholder's approval					
e)	Class of shares which are subdivided	Equity Shares						
f)	Number of shareholders who did not get any shares in consolidation and their preconsolidation shareholding	Not Applicable						