

**REGALIAA REALTY LIMITED**

CIN: L70101TN1994PLC028978

Registered Office: 10, Tarapore Avenue, Harrington Road, Chennai - 600 031

Web site: [regaliaarealty.com](http://regaliaarealty.com); E-mail- [info@regaliaarealty.com](mailto:info@regaliaarealty.com)

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To,  
The Manager-Listing Compliance  
Department of Corporate Services,  
The BSE Limited,  
Floor 25, P. J Towers, Dalal Street,  
Mumbai-400001

25<sup>th</sup> June, 2020

Dear Sir,

**Sub: Outcome of Board Meeting held on 25<sup>th</sup> June, 2020**

**Ref: Scrip Code: 530807/ ISIN: INE098HO1011**

This is to intimate that the Board of Directors at their meeting held on 25<sup>th</sup> June, 2020 at the Registered Office of the Company have inter alia;

1. Considered and approved the audited Financial Results of the Company for the Year ended 31<sup>st</sup> March, 2020 (copy enclosed)
2. Independent Auditor's report for the year ended 31<sup>st</sup> March, 2020 (copy enclosed)
3. Took on record the mail sent to SEBI on 25<sup>th</sup> May, 2020 by Mr. D. Sudhakara Reddy with regard to demitting his office as Chairman and MD
4. Noted the resignation of Mr. D. Sudhakara Reddy as Managing Director with effect from 26<sup>th</sup> June, 2020

The meeting commenced at 2.30 p.m. and concluded at 3.30 p.m.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record

Thanking you,

Yours Faithfully,

**For Regaliaa Realty Limited**



**Krishnamurthy R**  
**Company Secretary**

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The Secretary,  
BSE Limited, Floor 25,  
P. J Towers, Dalal Street,  
Mumbai-400001

25<sup>th</sup> June, 2020

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: Scrip Code: 526468/ ISIN: INE940E01011**

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that **V. SENTHILNATHAN & CO.**, Chartered Accountants, Chennai, (Firm Registration No. 003711S) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the standalone Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2020.

We request you to kindly take the same on record

Thanking you,

Yours Faithfully,  
**For Regaliaa Realty Limited**



**Krishnamurthy R**  
**Company Secretary**

# REGALIAA REALTY LIMITED

No. 10, Tarapore Avenue, Harrington Road, Chennai 600031  
CIN:L70101TN1994PLC028978

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31ST, 2020

	Quarter ended		Year ended		
	31.03.2020 (Audited)	31.12.2019 (UnAudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
	<b>Amount in Rs</b>				
<b>I</b>	<b>Income</b>				
Revenue from operations	55.35	-	-	55.35	-
Finance Income	-	-	-	-	-
Other income	-	-	-	-	-
<b>Total Income</b>	<b>55.35</b>	<b>-</b>	<b>-</b>	<b>55.35</b>	<b>-</b>
<b>II</b>	<b>Expenses</b>				
Project Expenses	210.72	-	-	210.72	-
(Increase)/decrease in stock in trade and work in progress	-	-	-	-	-
Finance cost	2.70	0.84	2.24	3.54	6.84
Employees cost	1.55	0.45	0.53	2.00	1.72
Depreciation & amortisation expenses	1.01	0.34	0.42	1.35	1.36
Other Expenditure	36.21	4.26	1.10	40.47	7.29
<b>Total Expenses</b>	<b>252.19</b>	<b>5.89</b>	<b>4.29</b>	<b>259.08</b>	<b>17.21</b>
<b>III</b>	<b>Profit before exceptional and extraordinary items and tax</b>				
	-	<b>196.84</b>	-	<b>5.89</b>	<b>(4.29)</b>
Exceptional items	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	-	<b>196.84</b>	-	<b>5.89</b>	<b>(4.29)</b>
Extraordinary Items	-	-	-	-	-
<b>Profit before tax</b>	-	<b>196.84</b>	-	<b>5.89</b>	<b>(4.29)</b>
<b>IV</b>	<b>Tax expense</b>				
a. Current Tax	-	-	-	-	-
MAT credit	-	-	-	-	-
Deferred Tax	-	-	-	-	-
<b>Total Tax Expense</b>	-	-	-	-	-
<b>V</b>	<b>Profit (loss) for the period</b>				
	-	<b>196.84</b>	-	<b>5.89</b>	<b>-4.29</b>
<b>Other Comprehensive Income (OCI)</b>	-	-	-	-	-
A(1) Items that will not be reclassified to Profit or Loss	-	-	287.23	-	-
A(2) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-
B(2) Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
<b>Total Income</b>	-	<b>196.84</b>	<b>-293</b>	<b>-4.29</b>	<b>203.73</b>
	-	-	-	-	<b>17.21</b>

**REGALIAA REALTY LIMITED**

CIN:L70101TN1994PLC028978

VI	<b>Total Comprehensive Income &amp; other comprehensive income for the period</b>	-	-	-	202.73	17.21
VII	<b>Paid up equity share capital (Face value of Rs.10 each)</b>	24,50,000.00	24,50,000.00	36,00,000	36,00,000.00	36,00,000.00
VIII	<b>Earning per equity share:</b>					
	<b>(1) Basic and Diluted</b>	0.00	0.00	-0.00	0.00	0.00

**Notes:**

a) The above audited financial results (standalone and consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th June, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.

b) The financial results (standalone and consolidated) have been audited by the Statutory Auditors of the Company.

c) Figures of the previous periods have been regrouped/rearranged, wherever necessary.

d) The figures of the fourth Quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.

e) Going Concern Assessment – As per the management of the company it is positive that the there will no impact on the company and real estate segment will gain in due course and accordingly will be able to initiate various steps to revive the business activities through mergers and acquisition, restructuring of activities along with the present investment of surplus funds into the diversified projects. etc for which various processes of formalities has already been commenced.

Accordingly, As per the management of the company it expects to earn future income and is in the process of marketing the ferns project phase II through a good business strategy.

Hence, the financial statements of the company for the YE 31.03.2020 are prepared based on the going concern assumption.

f) The company is yet to comply the following provisions of companies act 2013:

a. appointment of a Chief Financial Officer on board of the company as per section 203 of the companies act 2013.

b. The company is yet to file return of deposits in form DPT 3 for the YE 31.03.2019 as per companies (acceptance of deposits) rules 2014 with the registrar of companies.

c. The company is yet to file necessary satisfaction/closure of various charges created in the name of company against the immovable properties with the registrar of company for the loans availed in earlier years in accordance with section 82 of the companies act 2013.

d. Every listed company needs to appoint an internal auditor for the transaction of the company as per the section 138 of the companies act

g) The company recognised the settlement of account with Mrs G kala as per the Arbitration Order dated 26.11.2018 amounting to Rs 32,00,000/- as principal repayment and Interest amounting to Rs 30,31,019/- for the period from 2011 to 2019 which has been recognised in the statement of profit & loss for the period ended 31.03.2020.

h) 2.24 The company has paid a penalty for non compliance of SEBI regulations relating to penalty for failure to submit the information of pledge of share made by the promoters within the prescribed time as per the regulations.

For and on behalf of Board of Directors



**Regaliaa Realty Limited**

D. Sudhakara Reddy  
Managing Director

Place: Chennai

Date: 25.06.2020

**Regaliaa Realty Limited**  
**No. 10, Tarapore Avenue, Harrington Road, Chennai 600031**  
**CIN:L70101TN1994PLC028978**

Statement of Assets and Liabilities	Rs. In Lakhs	
Particulars	31/03/2020 (Audited)	31/03/2019 (Audited)
<b>ASSETS</b>		
<b>Non -Current Assets</b>		
Property, Plant and Equipment	55	56
Capital Work -in-progress	-	-
Financial Assets	-	-
Investments	-	-
Non Current Tax Assets	45	45
Defered Tax Assets	62	62
	-	-
	-	-
<b>Total Non Current Assets</b>	<b>162</b>	<b>163</b>
<b>Current Assets</b>		
Inventories	374	584
Financial Assets		
Investments	-	-
Trade Receivables	4	4
Cash & Cash equivalents	0	0
	-	-
Other financial assets	-	-
Other Current Assets	-	-
<b>Total Current Assets</b>	<b>379</b>	<b>589</b>
<b>Total Assets</b>	<b>540</b>	<b>752</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Equity Share capital	360	360
Other Equity	-816	-613
<b>Total Equity</b>	<b>-456</b>	<b>-253</b>
Liabilities		
Non -Current Liabilities		
Borrowings	563	516
Financial Liabilities		
Borrowings	-	-
Other Financial liabilities	-	-
<b>Total Non -Current Liabilities</b>	<b>563</b>	<b>516</b>
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	251	251
Other Financial liabilities	-	-
Other Current Liabilities	119	177
Provisions	62	61
<b>Total Current Liabilities</b>	<b>432</b>	<b>489</b>
<b>Total Liabilities</b>	<b>996</b>	<b>1,006</b>
<b>Total Equity and Liabilities</b>	<b>540</b>	<b>752</b>

For and on behalf of Board of Directors



**Regaliaa Realty Limited**

D. Sudhakara Reddy

Managing Director

Place: Chennai

Date: 25.06.2020

## Regaliaa Realty Limited

No. 10, Tarapore Avenue, Harrington Road, Chennai 600031

CIN:L70101TN1994PLC028978

Website: regaliaarealty.com

Cash Flows Statement for the period ended 31 March 2020

Particulars	For the year ended 31 Mar 2020	For the year ended 31 Mar 2020
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	(2,02,73,066)	(17,21,240)
Add Depreciation on Fixed Assets	1,34,992	1,35,958
Operating cash flow before working capital changes	(2,01,38,074)	(15,85,282)
<i>Adjustment For:-</i>		
(Increase)/ Decrease in Current and Non current financial assets	-	-
(Increase)/ Decrease in Other Current and Non-current assets	2,10,71,659	-
(Increase)/ Decrease in Trade Receivables	-	-
Increase/ ( Decrease) in current and Non-current liabilities	(56,33,647)	7,24,084
Cash generated from operations	(47,00,062)	(8,61,198)
Income taxes (paid)/refund	-	-
<b>Cash generated from operations [A]</b>	<b>(47,00,062)</b>	<b>(8,61,198)</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets (Including Capital Work in Progress)	-	-
<b>Net cash generated used in investing activities [B]</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Receipt from Director	72,94,593	8,61,198
Decrease in Liability	(26,00,000)	-
<b>Net cash generated from financing activities [C]</b>	<b>46,94,593</b>	<b>8,61,198</b>
<b>Increase in cash and cash equivalents [A+B+C]</b>	<b>(5,469)</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>6,869</b>	<b>6,869</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,400</b>	<b>6,869</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1,400	1,994
<i>Balances with banks</i>		
- in current accounts	-	4,875
<b>Total cash and cash equivalents</b>	<b>1,400</b>	<b>6,869</b>

For and on behalf of Board of Directors



**Regaliaa Realty Limited**

D. Sudhakara Reddy

Managing Director

Place: Chennai

Date: 25.06.2020





**V. SENTHILNATHAN & Co.,**  
Chartered Accountants

2nd Floor, 71/1, Sai Kripa Flats,  
12th Avenue, Ashok Nagar,  
Chennai – 600 083  
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E-mail : basenthil@gmail.com / aksegar@gmail.com  
Website : www.vsnkas.com

## **Independent Auditors Report to the Board of Directors of the Regaliaa Reality Limited**

### **Report on the audit of the Standalone Annual Financial Results**

#### **Opinion**

We have audited the accompanying annual standalone financial results of Regaliaa Reality Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended..

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

#### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of



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Chartered Accountants

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the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls\_





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Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

■ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

■ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For V SENTHILNATHAN & CO.,  
Chartered Accountants  
FRN : 003711S

V Senthilnathan  
Digitally signed by V  
Senthilnathan  
Date: 2020.06.25 10:14:01  
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(V SENTHILNATHAN)

Partner

M.No:024244

Place : Chennai

Date : 25.06.2020

UDIN: 20024244AAAAAZ9726