

Date: 30th September, 2023

To,

The Department of Corporate Services
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400001

BSE Code: 526604

Dear Sir/Madam,

Sub: Consolidated Scrutinizer's Report and Voting Results of the Annual General Meeting of the Company under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following in respect of aggregate voting results of remote e-voting and voting through poll papers taken at the venue of the 30th Annual General Meeting of the Company held on Saturday, September 30, 2023 at 11:30 a.m. at the registered office of the Company situated at 3rd Floor, Satya Complex, Opp. IOC Petrol, 132ft Ring Road, Satellite, Ahmedabad – 380015.;

1. Voting Results under Regulation 44(3) of the SEBI (LODR) Regulations, 2015.
2. Consolidated Report of Scrutinizer dated September 30, 2023 issued by Mr. Kunal Sharma (FCS no.: 10329, CP No.: 12987) of M/s Kunal Sharma & Associates, Practicing Company Secretary, Ahmedabad, containing consolidated report on remote e-voting and poll.

Thanking You

Yours faithfully,

FOR, LIPPI SYSTEMS LIMITED

Nandlal J. Agrawal
Managing Director
DIN: 00336556

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors' and the Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3617769	3592069	99.2896	3592069	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	3617769	3592069	99.2896	3592069	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3382231	235800	6.9717	235799	1	99.9996	0.0004
	Poll		342034	10.1127	342034	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3382231	577834	17.0844	577833	1	99.9998	0.0002
Total		7000000	4169903	59.5700	4169902	1	100.0000	0.0000

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Kunal N. Agrawal (DIN: 00169324), who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3617769	3592069	99.2896	3592069	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	3617769	3592069	99.2896	3592069	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3382231	235800	6.9717	235799	1	99.9996	0.0004
	Poll		342034	10.1127	342034	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3382231	577834	17.0844	577833	1	99.9998	0.0002
Total		7000000	4169903	59.5700	4169902	1	100.0000	0.0000



CONSOLIDATED REPORT OF SCRUTINIZER

Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time.

September 30, 2023

To
Mr. Nandlal Jaigopal Agrawal
Chairman of the 30th Annual General Meeting of
Lippi Systems Limited held on Saturday, September 30, 2023
CIN: L22100GJ1993PLC020382
Reg. Off: 3rd Floor, Satya Complex, Nr. Ashwamegh IV, 132 Ft Ring Road,
Satellite Road, Ahmedabad – 380015, Gujarat, India

Sub: Consolidated Scrutinizer's report on Remote E-voting and Physical Poll Voting (Venue) at the 30th Annual General Meeting ("AGM") of the Equity Shareholders of Lippi Systems Limited held on Saturday, September 30, 2023, at 11:30 AM IST at 3rd Floor, Satya Complex, Nr. Ashwamegh IV, 132 Ft Ring Road, Satellite Road, Ahmedabad – 380015, Gujarat, India.

Dear Sir,

1. Appointment as a Scrutinizer:

I, CS Kunal Sharma, Practicing Company Secretary having Membership No.: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **Lippi Systems Limited** ("the Company") at their meeting held on August 14, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the Voting process (Remote E-voting and Physical Poll voting at the venue of AGM) in respect of the resolutions proposed at AGM of the Equity Shareholders of the Company held on **Saturday, September 30, 2023** at **11:30 AM IST** at registered office of the Company situated at 3rd Floor, Satya Complex, Nr. Ashwamegh IV, 132 Ft Ring Road, Satellite Road, Ahmedabad – 380015, Gujarat, India.

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (LODR) Regulations, 2015 relating to voting through remote e-voting as well as voting by physical poll at the venue of the AGM on all the resolutions as contained in the Notice of AGM are the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting done through remote e-voting and voting done through physical poll paper at the venue of the AGM were conducted in a fair and transparent manner and to provide a Consolidated Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolutions with respect to all the item of businesses enumerated in the Notice of AGM. My report is provided on the basis of the reports generated from the E-Voting system of CDSL, the agency engaged by the Company to provide Remote E-Voting facility and also on the basis of physical poll papers taken into the custody on which voting has been done at the venue of the AGM.

KUNAL
SHARMA



501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 – 40064501 – 03 • E: cskunalsharma@gmail.com



2. Dispatch of Notice convening the AGM:

As informed by the Company, the Notice of AGM of the Company dated August 14, 2023, along with Annual Report for the financial year 2022-23, were sent on below mentioned dates:

Mode of Dispatch	Date of Dispatch
Through Courier to all those Shareholders whose email addresses were not registered with the Company or Registrar & Share Transfer Agent or the Depositories.	September 05, 2023
Through email to all those Shareholders whose email addresses were registered with the Company or Registrar & Share Transfer Agent or the Depositories.	September 08, 2023

The Public Advertisements with respect to completion of dispatch of Notice and Annual Report 2022-23 were published on September 09, 2023, in an English Newspaper i.e. Financial Express and in Regional Language Newspaper i.e. Lok Mitra.

3. Cut-off and Remote e-voting process:

The Company has availed the Remote E-Voting facility from Central Depository Services (India) Limited (CDSL). The Company had also uploaded the Annual Report on the website i.e. www.lippisystems.com/annual_report.html to facilitate the shareholders to cast their vote through remote e-voting and voting through physical poll paper.

As per the Notice of AGM, the Shareholders of the Company holding Equity Shares as on September 23, 2023 ("*Cut-off date for voting*") were entitled for Remote E-Voting as well as for the voting through physical poll paper on the resolutions.

The remote e-voting period commenced on Wednesday, September 27, 2023 (09:00 A.M. IST) and ended on Friday, September 29, 2023 (05:00 P.M. IST) both days inclusive; thereafter the CDSL e-voting platform was blocked for the purpose of Remote E-Voting.

The Company had also provided the facility to vote through physical poll at the venue of AGM for all those Shareholders who had not casted their votes during the remote e-voting period.

4. Counting Process:

After the conclusion of AGM, the votes casted through physical poll paper at the venue of the AGM has been taken into my custody and the votes casted through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL i.e. www.evotingindia.com in presence of two witnesses who were not in employment of the Company. The Poll Papers and the Remote E-Voting data/results downloaded from e-voting system of CDSL were scrutinized, reviewed, and also counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolutions that were put to vote, were derived based on the reports generated from the E-Voting website of



CDSL. i.e. www.evotingindia.com, on the basis of poll papers and based on such reports and poll papers:

- (a) 19 Members (Folio wise) have cast their votes through Remote E-Voting.
- (b) 7 Members (Folio wise) have cast votes through poll papers at the AGM.

The particulars of all the votes cast by the members through remote e-voting process and the voting by physical poll paper have been recorded in a register separately maintained for the purpose.

5. Results:

Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolution(s) as carried out at the AGM of the Company based on remote e-voting and voting by physical poll papers at the venue of the AGM in respect of the said resolutions: -

ORDINARY BUSINESS:

A. Resolution no. 01 – (As an Ordinary Resolution)

TO RECEIVE, CONSIDER, APPROVE AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS' AND THE AUDITORS' THEREON:

Summary of results of the Remote E-Voting and voting through physical poll paper at the AGM held on September 30, 2023, are as under:

- (i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	18	3827868	91.80%
Voting through Poll	7	342034	8.20%
Total	25	4169902	100.00%

- (ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	1	1	100.00%
Voting through Poll	NIL	NIL	NIL
Total	1	1	100.00%

- (iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)

KUNAL SHARMA





Remote E-Voting	NIL	NIL
Voting through Poll	NIL	NIL
Total	NIL	NIL

In Favor	4169902	100%
In Against	1	0.00%
Invalid	NIL	NIL
Total	4169902	100%

B. Resolution no. 02 – (As an Ordinary Resolution)

TO APPOINT A DIRECTOR IN PLACE OF MR. KUNAL N. AGRAWAL (DIN: 00169324), WHOLE-TIME DIRECTOR (PROMOTER) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT:

Summary of results of the Remote E-Voting and voting through physical poll paper at the AGM held on September 30, 2023, are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	18	3827868	91.80%
Voting through Poll	7	342034	8.20%
Total	25	4169902	100.00%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	1	1	100.00%
Voting through Poll	NIL	NIL	NIL
Total	1	1	100.00%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
Voting through Poll	NIL	NIL
Total	NIL	NIL

In Favor	4169902	100%
In Against	1	0.00%
Invalid	NIL	NIL
Total	4169902	100%

KUNAL
SHARMA

Digitally signed by Kunal Sharma, Secretary
to the Board of Directors of Kunal Sharma & Associates
Private Limited, a company incorporated in India
under the Companies Act, 2013, CIN: U74900GJ2013
PLC0000001, to the best of my knowledge and
belief, the signatory is duly authorized by the
Board of Directors of Kunal Sharma & Associates
Private Limited to sign the above documents.
Date: 2023.10.01 10:11:18 +05'30'





6. Conclusion:

In my opinion, the Resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed and the Chairman may accordingly declare the result of the AGM.

The electronic data and all the other relevant records relating to e-voting and poll papers are under my safe custody and will be handed over to the Chairman for safe keeping after the Chairman considers, approves, and signs the minutes of the AGM.

Date: September 30, 2023
Place: Ahmedabad

Countersigned by:

NANDLAL JAIGOPAL
AGRAWAL

Digitally signed by NANDLAL
JAIGOPAL AGRAWAL
Date: 2023.09.30 20:35:32
+05'30'

Chairman of the Meeting/Authorized Person
Lippi Systems Limited, Ahmedabad
Place: Ahmedabad | Date: September 30, 2023

For Kunal Sharma & Associates
Company Secretaries

KUNAL
SHARMA
CS Kunal Sharma
Proprietor
M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329E001145045

