



INSOLATION ENERGY LIMITED

(Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

www.insolationenergy.in | info@insolationenergy.in

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

09/04/2024

To,
The Manager-Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543620
Symbol: INA

Dear Sir/Ma'am,

Sub: Business growth – Consolidated Unaudited Revenue of Rs. 738.80 crores for the FY 2023-24

We are delighted to announce that in our 7th year of operation, we have surpassed a consolidated unaudited revenue of Rs. 738.80 crores for the Financial Year 2023-24. This marks a remarkable increase of approximately 164% compared to last year's consolidated revenue of Rs. 280 crores.

This achievement owes much to the unwavering support of all our stakeholders and we extend our heartfelt gratitude to them for their trust and confidence in our company. We are delighted to address today as we celebrate a significant milestone in our journey towards sustainable energy solutions. Our concerted efforts and unwavering commitment have propelled us to achieve a remarkable turnover of ₹738.80 crores in the domain of Solar Energy from which ₹104.57 Crores of Revenue is for the month of March 24 alone. Our team's relentless pursuit of excellence has enabled us to capitalize on the immense potential of solar energy, contributing not only to our organizational growth but also to the broader cause of environmental sustainability.

As we enter the next phase of accelerated growth, we set our sights on doubling our consolidated revenue by FY 2025. In FY 2025-26, we have further expansion plans of taking our solar Panel manufacturing capacity to 3000 MW and Aluminium Frame Manufacturing to 6000 metric ton per Annum. We eagerly anticipate the sustained support and patronage of all our stakeholders as we work towards achieving this ambitious milestone.

**Thanking You,
For & on behalf of Insolation Energy Limited**

Vikas Jain
Managing Director
DIN: 00812760

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