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Ref: BGIL/SE/QR/III/02/2024

Date: 14th February, 2024

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Bharatiya Global Infomedia Limited ('the Company') at their meeting held today, commenced at 05.00 p.m. and concluded at 8.50 p.m., have considered and approved, inter-alia, the followings:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/nine months ended December 31, 2023.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/nine months ended December 31, 2023, prepared in terms of Regulation 33 of the Listing Regulations together with Limited Review Reports of the Statutory Auditors of the Company are enclosed herewith.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary
Encl. a/a

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: 2nd Floor, Innov8 CP2-44, Backary Portion, Regal Building, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC 2023

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	-	-	-	150.73	-	216.05
II Other Income	-	-	-	-	-	-
III Total Revenue (I+II)	-	-	-	150.73	-	216.05
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	150.43	-	215.37
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	12.23	8.14	17.30	27.68	49.33	66.69
Finance Costs	0.87	7.00	3.05	13.10	8.61	13.32
Depreciation and Amortisation expense	19.91	19.91	19.15	59.73	57.45	79.64
Other Expenses	29.44	16.79	0.73	52.39	1.98	33.83
Total Expenses	62.45	51.84	40.22	303.32	117.36	408.86
V Profit / (Loss) before exceptional items and tax (III-IV)	(62.45)	(51.84)	(40.22)	(152.59)	(117.36)	(192.81)
VI Exceptional Items	-	-	-	-	-	83.80
VII Profit before tax (V-VI)	(62.45)	(51.84)	(40.22)	(152.59)	(117.36)	(276.61)
VIII Tax Expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	(21.40)	-	-	(21.40)	20.06	-
IX Profit/(loss) for the period (VII-VIII)	(41.05)	(51.84)	(40.22)	(131.19)	(137.42)	(276.61)
X Extraordinary Items	-	-	-	-	-	-
XI Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Fair value changes on investments (Net)	4.05	-	-	4.05	1.06	-
XII Total Comprehensive Income for the period (IX+X)	(37.00)	(51.84)	(40.22)	(127.14)	(136.36)	(276.61)
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
XIV Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	(0.23)	(0.33)	(0.25)	(0.80)	(0.86)	(1.75)
(2) Diluted	(0.23)	(0.33)	(0.25)	(0.80)	(0.86)	(1.75)



Notes

- 1) The above standalone and consolidated Un-Audited financial results for the period of quarter/Nine months ended on 31st December, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th February, 2024. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.12.2023.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st December, 2023
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDS	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) Company has either filed its appeal(s) or suitably replied to various department(s) in respect of their notice(s) etc. if any.
- 8) Please refer recent SEBI AO order JS/PS/2021-22/14959-14980 dated 14-02-2022 whereby allegations on the Companies have been dropped, the Company has already made



its representation before SEBI & have appealed to the Authority for the same treatment to our Company also keeping in mind right to equality & justice.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED



Rakesh Bhatia
Chairman cum Managing Director

Place: Noida
Date: 14.02.2024





Singh Ray Mishra & Co.
CHARTERED ACCOUNTANTS

GREATER NOIDA A-805, NX Byte T-3, NX One
Tech Zone-IV, Near Gaur Chowk
Greater Noida West-201318 (U.P.)
☎ 9971038855, Tel: 0120-6057574

DELHI Shop Plot No. 40, First Floor
B Block, Near D Park,
Pandav Nagar, Delhi-110092
☎ 9818765600

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended December 31, 2023, and the year-to-date results for the period 01 April 2023 to 31 December 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion, *subject to*

i) *that there has been a survey by GST department on 7th July 2021 and all data of the company has been taken by them. We have checked the figures of unaudited standalone statement of the company from the copies of Invoices raised and purchases/services taken during the said period along with GSTR returns submitted seeing the active status of vendors on the date of signing this limited review report. Expenses such as salary, depreciation etc. has been checked from the details and supporting documents produced before us. Further all data of the Company has been taken by them hence Account Balances of Trade Payable, Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable. Further other GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.*

ii) *non-provision of amount recoverable from inter-corporate deposits amounting to principal amount of Rs 5.40 Crores along with accrued*



BHUBANESWAR
Premises No. 4P & 5P
Third Floor, BMC Panchdeep Complex
Bhouma Nagar, Bhubaneswar-751001
Mob: +91-9437003439

KOLKATA
BP 5, Ground Floor
WTI Building, Sector-V
Salt Lake, Kolkata-700091
Mob: +91-9231564123

PATNA
301, Laxmi Palace,
Mitra Compound, Boring Road
Patna 800001
Tel: 0612-2535819

RANCHI
101, Mittal Enclave,
Navin Mitra Road,
Lalpur, Ranchi-834001
Mob: 9430067277

interest, thereby, increasing the profit by the same amount and non-provision of penalty imposed by SEBI of Rs 6 Crores.

- iii) Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not filed the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014 and also, not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018. Further Annual Return of Companies Act, 2013 has not submitted for the FY 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 yet.
- iv) We have enquired about latest list of cases and status of all pending cases in all applicable act but the same has not been provided by the company, hence we are unable to comment on that except as reported above as per our knowledge and belief and earlier informed to us by company.
- v) The Company is not regular in filling GST and TDS.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: 14/02/2024



For Singh Ray Mishra & Co.
Chartered Accountants
FRN 318121E

A handwritten signature in black ink, appearing to read "Vinay Kumar".

CA. Vinay Kumar
Partner
M. No. 402996

UDIN: 24402996BKEYIC 6991

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd Off: 2nd Floor, Innov8 CP2- 44, Backary Portion, Regal Building, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec 2023

Rupees in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations			-	150.73	-	216.05
II Other Income			0.42	3.40	1.26	7.32
III Total Revenue (I+II)			0.42	150.73	1.26	223.37
IV Expenses:						
Cost of Material Consumed			-	-	-	-
Purchases of Stock-in-Trade			-	150.43	-	215.37
Changes in inventories of finished goods, work-in-progress and stock-in-trade			-	-	-	-
Employee benefits expense	12.23	8.14	17.30	27.68	49.33	66.69
Finance Costs	0.87	7.00	3.05	13.10	8.61	13.32
Depreciation and Amortisation expense	20.91	21.01	19.20	62.93	57.61	79.64
Other Expenses	32.27	18.74	0.29	55.22	0.68	36.27
Total Expenses	66.28	54.87	39.84	309.35	116.22	411.29
V Profit / (Loss) before exceptional items and tax (III-IV)	(66.28)	(54.87)	(39.42)	(158.62)	(114.96)	(187.92)
VI Exceptional Items			-	-	-	83.80
VII Profit before tax (V-VI)	(66.28)	(54.87)	(39.42)	(158.62)	(114.96)	(271.72)
VIII Tax Expense						
(1) Current Tax			-	-	-	-
(2) Deferred Tax	(21.57)	-	-	(21.57)	20.06	-
IX Profit/(loss) for the period (VII-VIII)	(44.71)	(54.87)	(39.42)	(137.05)	(135.02)	(271.72)
X Extraordinary Items			-	-	-	-
XI Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss			-	-	-	-
(B) Items that will be reclassified to profit or loss			-	-	-	-
Fair value changes on investments (Net)	4.05	-	-	4.05	1.06	-
XII Total Comprehensive Income for the period (IX+X)	(40.66)	(54.87)	(39.42)	(133.00)	(133.96)	(271.72)
XIII Allocation for the period						
(A) Owners of the Parent	(40.24)	(54.83)	(39.56)	(132.33)	(134.24)	(272.09)
(B) Non Controlling Interest	(0.42)	(0.04)	0.14	(0.67)	0.27	0.37
XIV Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
XV Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	(0.26)	(0.35)	(0.25)	(0.84)	(0.85)	(1.72)
(2) Diluted	(0.26)	(0.35)	(0.25)	(0.84)	(0.85)	(1.72)



Notes

- 1) The above standalone and consolidated Un-Audited financial results for the period of quarter/Nine months ended on 31st December, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th February, 2024. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.12.2023.

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6	Expansion of R & D	656.73	472.75	455.99
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8	Cash and Escrow Bank Account and Investments in ICDs			587.37
Total		5553.08	5553.08	5553.08

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) Company has either filed its appeal(s) or suitably replied to various department(s) in respect of their notice(s) etc. if any.
- 8) Please refer recent SEBI AO order JS/PS/2021-22/14959-14980 dated 14-02-2022 whereby allegations on the Companies have been dropped, the Company has already made



its representation before SEBI & have appealed to the Authority for the same treatment to our Company also keeping in mind right to equality & justice.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED



Rakesh Bhatia
Chairman cum Managing Director

Place: Noida
Date: 14.02.2024





Singh Ray Mishra & Co.
CHARTERED ACCOUNTANTS

GREATER NOIDA A-805, NX Byte T-3, NX One
Tech Zone-IV, Near Gaur Chowk
Greater Noida West-201318 (U.P.)
☎ 9971038855, Tel: 0120-6057574

DELHI Shop Plot No. 40, First Floor
B Block, Near D Park,
Pandav Nagar, Delhi-110092
☎ 9818765600

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

Review Report to
The Board of Directors,
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of Bharatiya Global Infomedia Limited ('the Company') for the quarter ended December 31, 2023, and the year-to-date results for the period 01 April 2023 to 31 December 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion, *subject to*
 - i) *that there has been a survey by GST department on 7th July 2021 and all data of the company has been taken by them. We have checked the figures of unaudited standalone statement of the company from the copies of Invoices raised and purchases/services taken during the said period along with GSTR returns submitted seeing the active status of vendors on the date of signing this limited review report. Expenses such as salary, depreciation etc. has been checked from the details and supporting documents produced before us. Further all data of the Company has been taken by them hence Account Balances of Trade Payable, Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable. Further other GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.*
 - ii) *non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores along with accrued*

BHUBANESWAR
Premises No. 4P & 5P
Third Floor, BMC Panchsheel Complex
Bhoume Nagar, Bhubaneswar-751001
Mob +91-9437003439

KOLKATA
BP-5, Ground Floor
WTI Building Sector-V
Salt Lake, Kolkata 700091
Mob +91-9231564123



PATNA
Laxmi Palace,
Mitra Compound, Boring Road
Patna-800001
Tel: 0612-2635819

RANCHI
101, Mrinal Enclave,
Navin Mitra Road
Lalpur, Ranchi-834001
Mob: 9430067277

interest, thereby, increasing the profit by the same amount and non-provision of penalty imposed by SEBI of Rs 6 Crores.

- iii) Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not filed the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014 and also, not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018. Further Annual Return of Companies Act, 2013 has not submitted for the FY 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 yet.
- iv) We have enquired about latest list of cases and status of all pending cases in all applicable act but the same has not been provided by the company, hence we are unable to comment on that except as reported above as per our knowledge and belief and earlier informed to us by company.
- v) The Company is not regular in filling GST and TDS.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim consolidated Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: 14/02/2024



For Singh Ray Mishra & Co.
Chartered Accountants
FRN 318121E

A handwritten signature in black ink, appearing to read "V Kumar".

CA. Vinay Kumar
Partner
M. No. 402996

UDIN: 244029968KEYID5867