



24th May, 2024

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Sub: Press Release - Audited Financial Results of the company for the
4th Quarter and year ended 31st March, 2024.**

Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.

Please find enclosed the Press Release / Media Release of Audited Financial Results for the 4th Quarter and year ended 31st March, 2024 of the Company.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

For TAJ GVK HOTELS & RESORTS LIMITED

JANDHYALA SRINIVAS MURTHY
Digitally signed by
JANDHYALA SRINIVAS
MURTHY
Date: 2024.05.24
15:40:29 +05'30'

**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS-4460**

Encl: a/a

TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF

TAJGVK ANNOUNCES Q4 AND FULL YEAR FY 2023-24 FINANCIAL RESULTS

HYDERABAD, MAY 23, 2024: TAJGVK Hotels and Resorts Limited (TAJGVK) reported its results for the fourth quarter ending March 31, 2024.

STANDALONE FINANCIAL RESULTS FOR QUARTER ENDING MARCH 31, 2024

Financial Year	Revenue	EBITDA	Profit After Tax
Q4 FY 23/24	₹ 116 Cr.	₹ 42 Cr.	₹ 26 Cr.
Q4 FY 22/23	₹ 106 Cr.	₹ 28 Cr.	₹ 14 Cr.

STANDALONE FINANCIAL RESULTS FOR THE FINANCIAL ENDING MARCH 31, 2024

Financial Year	Revenue	EBITDA	Profit After Tax
FY 23/24	₹ 410 Cr.	₹ 132 Cr.	₹ 74Cr.
FY 22/23	₹ 412 Cr.	₹ 148 Cr.	₹ 79 Cr.

Dr. GVK Reddy, Chairman TAJGVK Hotels & Resorts Ltd, said, “In FY24, the company reported same store annual operational revenue of INR 410 crores, a 12% growth over the previous year. Q4’s strong performance was reflected in a record turnover of INR 116 crores and EBITDA margin of 36%. This fiscal also saw the completion of the asset upgradation of Taj Deccan, Hyderabad.”

Greenwoods Palaces & Resorts Private Limited – a JV company which operates Taj Santacruz, Mumbai reported an income of INR 59 Crore with an EBITDA of INR 26 Crore in Q4, FY 2023-24 and an income of INR 219 Crore with EBITDA of INR 98 Crore for FY 2023-24.

About TAJGVK Hotels & Resorts Limited

TAJGVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet. TAJGVK Hotels & Resorts Limited is a Joint venture between the GVK Group and The Indian Hotels Company Limited (IHCL). It also co-owns Taj Santacruz, Mumbai through its JV company, Green Woods Palaces and Resorts Private Limited.