

NC MEDI-CAPS LIMITED

Regd. Office and works:

Mhow - Neemuch Road, Sector 1, CIN: L70100MP1983PLC002231
Pithampur - 454775, Dist. Dhar
Madhya Pradesh, India

Ph:- 07292-256205

Fax:- 0731-4041435

E mail:- investors@medicaps.com

Web site:- www.medicaps.com

CIN: L70100MP1983PLC002231

MCL/SE/BSE/2020-2021

Date: 14.10.2020

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001(M.H.)

BSE Scrip Code: 523144

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for entering in to an agreement w.r.t. Real Estate Project.

Dear Sir/Madam,

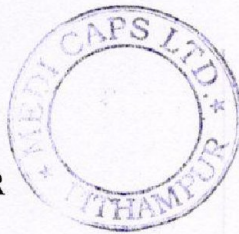
With reference to the above and our earlier letter no. MCL/SE/BSE/2019-20 dated 14th November, 2019 in respect of commencement of Real Estate Business Activities of the company in pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we would like to inform that company has executed an agreement with the M/s Tirupati Reality & Developers on 12th October, 2020 for Project named Medicaps Business Park. The details after comprehensive negotiations with various developers/Constructors are given in Annexure A to this letter.

You are requested to please take on record above said information for your reference.

Thanking You.
Yours Faithfully,

For, **MEDI-CAPS LTD.**


ALOK K GARG
MANAGING DIRECTOR
DIN: 00274321



Encl.:

*Corporate Office: 201, Pushpratna Paradise 9/5 New Palasiya,
Opposite UCO Bank Indore (M.P.) 452001
Contact No: 0731-4028148*

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Annexure-A

Disclosure under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 regarding Real Estate Project medicaps Business Park

S.N.	Particulars	Disclosures
a)	Name of the Project	Medicaps Business Park
b)	Details of the Project	The company will build a commercial complex in the name and style of Medicaps Business Park on the surplus land available admeasuring about 87,479 Sq. Ft and the construction of about 1,13,569 Sq. Ft.
c)	Plan of Action	The company is required to do the following plan of action:- a) Further Liaisoning work of the said project is under process; b) Joint Venture Agreement with the Developer i.e. M/s Tirupati Reality & Developers has been executed; c) Construction of Business Park; d) Appointment of Various Agencies; e) Other related activities.
d)	Parties involved	Under this project Medi-caps Ltd. will provide its surplus land and M/s Tirupati Reality & Developers will act as a Developer who will construct the business park. Both the parties executed a Joint Venture agreement on 12 th October, 2020 & work accordingly.
e)	Involvement of Related Party	There will be no involvement of any related party as such in the construction of Medicaps Business Park
f)	Role of Developer and Medi-Caps Limited	a)- Obtain necessary approvals & Liaisoning work b)- Compliance of all the Acts, rules and Regulations with respect to Real Estate Activity; c)- Construction & arrangements that are necessary to construct the commercial building on the land as aforementioned; d)- Development/Promotion/Marketing of the project; e)- Delivering quality realty products etc.
g)	Land Available for Construction	87,479 Sq. Ft.
h)	Area of Construction	113569 Sq.Ft
i)	Cost of the Project	Rs, 2000.00 Lakhs approximately

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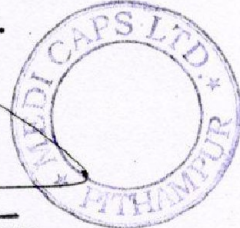
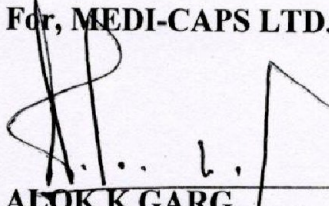
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j)	Mode of Financing	As per mutual understanding. However, no borrowing will be created by the company.
k)	Duration of the Project	36 Months from the date of commencement of the construction.
l)	Rationale	Delivering quality realty products to society
m)	Segment Reporting	This will be categorized as a separate segment.

Thanking You.
Yours Faithfully,

For, MEDI-CAPS LTD.



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MANAGING DIRECTOR
DIN: 00274321

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