

OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

55
Years
of
Service...

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001)

Website : www.olywed.com

*** E-mail : office@olywed.com

Services : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
♦ Invitations ♦ Menus ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing materials and etc.

OCL/BSE/2020-21/105

19th February, 2021

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Script Code : 534190

Sub: 1.Fines as per SEBI Circular No.SEBI/HO/CFD/CMD/CIR/P/2020/12, dated January 22, 2020.

2.Your E-Mail Ref: SOP-CReview-Feb2021, dated 15th February, 2021.

Dear Sir,

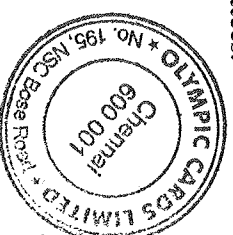
In response to your Email dated 15th February, 2021 received from your office cited above we submit the following for your kind consideration in the matter:

Regulation 19(1)/19(2) – Non-compliance with the constitution of nomination and remuneration committee: In this regard we wish to inform that in our Board Meeting held on 31st July, 2020 Mr.N. Mohamed Faizal (DIN:00269448), Managing Director of the company was included as an additional member in the place of Mr.S.Amuthakumar(DIN:03139309) with effect from 31st July, 2020 and fulfilled and complied the conditions of 3 members for Nomination and Remuneration Committee.

Regulation 20(2)(2A) – Non-compliance with the constitution of Stakeholders Relationship Committee: In this regard we wish to inform that in our Board Meeting held on 31st July, 2020 Mr.N. Mohamed Faizal (DIN:00269448), Managing Director of the company was included as an additional member in the place of Mr.S.Amuthakumar(DIN:03139309) with effect from 31st July, 2020 and fulfilled and complied the conditions of 3 members for Nomination and Remuneration Committee.

But due to death of the Company Secretary and Compliance Officer of our company Mr.K. Rathe Ahammed on 3.2.2021 after serious illness for some time the sub-staff has inadvertently omitted to include the name of the member Mr N. Mohamed Faizal in both the above Committees in the Report on Corporate Governance for the Quarter Ended 31st December, 2020 filed by us. In this connection we further wish to submit that the omission was only accidental and not intentional.

However we have filed a revised report on Corporate Governance to-day (19.02.2021) including the name of the above new member on the above two Committees.



PARRYS - BRANCH

COMBATORRE-BRANCH

In view of the above we humbly request your good selves to waive the ENTIRE FINE levied on our Company in the E-Mail Ref: SOP-CReview-Feb2021, dated 15th February, 2021 as the omission was only accidental and not intentional.

Thanking You,
Yours faithfully,
For OLYMPIC CARDS LIMITED



N. MOHAMED FAIZAL
MANAGING DIRECTOR
(DIN No.00269448)

