

Tel: 91-22-2204 7424

91-22-2204 9879

Fax: 91-22-2287 2620

modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE: 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA E-Mail: modellawoollens@gmail.com Website: www.modellawoollens.com

Date: 10/02/2021

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref.: Sec. Code No.: 503772 Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, we enclose

- 1. Statement of Un-Audited Financial Results for the quarter and 9 Month ended 31st December, 2020 and
- 2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 10th February, 2021. Please note that

Results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 11th February, 2021.

Kindly take the same in your records.

Thanking you,

Yours faithfully

For Modella Woollens Ltd.

(Sandeer Shah)

Director 1

(DIN: 00368350) Encl: As Above



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2020

							n Lakhs)
	Particulars		Quarter Ended			Nine Month Ended	
Sr.		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
No.				(Unaudited)			(Audited)
1	Income						-
	Revenue from operations		-		50 0.		-
	Other Income	0.20	7.64	0.04	10.78	50.24	50.47
	Total Income	0.20	7.64	0.04	10.78	50.24	50.47
2	Expenses						
5	a) Cost of material consumend	-	-	-		-	_
	b) Purchases of stock-in-trade	-	-			-	:-
	c) Changes in inventories of finished goods,					72	
	work-in-progres and stock-in-trade	-		N=6	.=	-	-
	d) Employees benefit expenses	2.03	1.44	1.88	4.74	4.44	5.73
	e)Finance Cost	_	-	-	<u> </u>	-	-
	f) Depreciation	0.00	0.00	0.00	0.01	0.01	0.01
	g) Other Expenditure	2.46	2.50	3.30	6.88	9.79	23.37
	Total expenses	4.49	3.94	5.18	11.63	14.24	29.11
3	Profit/(Loss) before exceptional Items	(4.29)	3.70	(5.15)	(0.86)	36.00	21.36
	and Tax(1-2)		460000000000000000000000000000000000000		, ,	WWW. SCHOOLS AND	
4	Exceptional Items	4	-	_	_	_	_
5	Profit/(Loss) before tax(3-4)	(4.29)	3.70	(5.15)	(0.86)	36.00	21.36
6	Tax expense	_	-	(0.99)		6.93	6.03
7	Profit/(Loss)for the priod/year(5-6)	(4.29)	3.70	(4.16)		29.07	15.33
8	Other Comprehensive Income(OCI)			()	(-:)		1 .0.00
	(a) Items that will not be classified to profit &Loss						
	i)Equity Instruments through other						
	comprehensive Income	,	_	_	_		
	ii)Income tax effect on above	_	_	_			1
	(b)Items that will be classified to profit & Loss		_	_			
	Total Other Comprehensive Income	(4.29)	3.70	(4.16)	(0.86)	29.07	15.33
9	Total Other Comprehensive Income after	(4.29)	3.70	(4.16)		29.07	15.33
9	tax)(7+8)	(4.23)	3.70	(4.10)	(0.00)	29.07	15.55
10	Paid-up Equity Share Capital of face value	91.00	91.00	91.00	91.00	91.00	91.00
10	of Rs.10/- each	31.00	31.00] 31.00] 31.00] 31.00] 91.00
11	Other Equity			-		-	_
	Earning per share(Rs.)(*Not Annualised)	-		_		ļ -	-
12	Basic	(0.47)	0.41	(0.46)	(0.09)	3.19	1.68
	Diluted	(0.47)	0.41	(0.46)	(0.09)		1.68
	Diluted	(0.47)	0.41	(0.46)	(0.09)	3.19	1.08

- 1. The Board of Directors at its Meeting held on 10th February, 2021, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- 2. Previous Year/ Quarter figures have been regrouped/reaaranged where ever necessary.
- 3. In view of uncertanity of income in future, Deferred Tax pat created.



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

Rupees in Lakhs)

				(Rupees	s in Lakhs)	
Sr.	Particulars	Quarter Ended		Year to date Figure		
No.		31.12.2020	30.9.2020	31.12.2020	31.12.2019	
			(Una	audited)		
1	Total Income from Operations	0.20	7.64	10.78	50.24	
2	Net Profit/(Loss) for the period (before	(4.29)	3.70	(0.86)	36.00	
	Tax, Exceptional and/or Extraordinary	6				
	items).					
3	Net Profit/(Loss) for the period before	(4.29)	3.70	(0.86)	36.00	
	tax(after Exceptional and/or	3 2				
	Extraordinary items).					
4	Net Profit/(Loss) for the period after tax	(4.29)	3.70	(0.86)	29.07	
	(after Exceptional and/or Extraordinary		V POOR 1.000-000			
	items).					
5	Total Comprehensive Income for the	(4.29)	3.70	(0.86)	29.07	
	period[Comprising Profit/(Loss) for the	29 20				
	period(after tax) and Other			1		
	Comprehensive Income (after tax)]					
6	Equity Share Capital	91.00	91.00	91.00	91.00	
7	Reserves (excluding Revaluation	=	-	-	=	
	Reserve as shown in the Audited					
	Balance Sheet of the previous year	20			RI .	
8	Earning Per Share (of Rs.10/- each)(for					
	continuing and discontinued					
	operations)-					
	1. Basic:	(0.47)	0.41	(0.09)	3.19	
	2. Diluted:	(0.47)	0.41	(0.09)	3.19	

Note

- 1. The above is an extract of the detailed format of Quarterly/Nine Month ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Reguirements) Regulations, 2015. The full format of the Quarter/Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com
- 2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10/02/2021.

For and on behalf of the Board of Directors
For Modella Woollens Limited

Sandeep Shah

Director

(DIN 00368350)

Place: Mumbai Date: 10/02/2021



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RECONCILIATION OF STANDALONE NET PROFIT/(LOSS)FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 31/12/2019

Rupees in Lakhs

	Rupees in Lakns
Particulars	Quarter Ended
\$	31/12/2019
9	
Reconciliation of Profit After Tax as reported earlier:	
Net Profit/ (Loss) for the quarter (As per AS):	29.07
Benefit/Charge:	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS):	29.07

For Modella Woollens Limited

Place: Mumbai

Date: 10th February, 2021

Sandeep Sr Director

(DIN 00368350)



KOCHAR

302, Swapnabhoomi, 'A' Wing. S.K. Bole Road, Dadar (West), Mumbai - 400 028

Tel. Fax: 2437 9537-8212 / 24229490 Email: info@kocharassociates.com, kochar_associates@yahoo.com Web Site: www.kocharassociates.com

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Modella Wollens Ltd. for the quarter ended December 31, 2020 and year to date results for the period from 1 April 2020 to 31 December 2020.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kochar & Associates

hartered Accountants 015256W

ush Kochar

No. 106049

ED ALA

UDIN : 21106049AAAABN8603 Place : Mumbai Date : 10/2/2021



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STATEMENT OF STANDALONE AUDITED BALANCE SHEET FOR THE QUARTE		
Particulars	Dec 31,2020	March 31,2020
	Un-Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	-	0.01
Capital work-in-progress	•	-
Investment property		-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development		-
Biological assets other than bearer plants	.=	-
Financial Assets	-	-
-Non-current investments	22	17.53
-Long Term Loans and advances	5.26	0.26
-Others	-	-
Deferred tax assets (net)	-	_
Other non-current assets	_	_
Total non-current assets	5.26	17.80
Current assets		
(a) Inventories	_	_
(b) financial asset		
Current investments	17.56	
Trade receivables	17.50	
Cash and Bank balances	0.77	1 20
Short term Loans & Advances	0.77	1.36
Asset for current tax (net)	_	-
Other current assets	2 24	
Total current assets	2.21	
Total current assets	20.54	6.85
Total assets	25.80	24.65
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	91.00	
(b) Other equity	(296.36)	
Total equity	(205.36)	(204.50)
Liabilities Non-current liabilities		
Financial liabilities		
(i) Long term borrowings	_	_
(ii) Other financial liabilities	-	- 4
Long term provisions	-	_
Total non-current liabilities	0.00	0.00
Current liabilities Financial liabilities		
(i) Short term borrowings	178.00	178
(ii) Trade and other payables	1.45	0.0 000
(iii) Other financial liabilities	-	-
Other current liabilities	46.42	44.80
Short term Provisions	5.28	5.36
Liabilities for Current tax (Net)	- 004.45	
Total current liabilities	231.15 25.80	
Total equity and liabilites	25.80	24.65



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Statement of Cash flows for the Queter ended December 31, 2020

(Amount in Rs.)

Particulars	2020-2021	2019-2020
Operating activities	(07.700)	0.405.070
Profit Before Tax	(85,566)	2,135,979
Adjustments to reconcile profit before tax to net cash inflow Depreciation and amortisation	793	1,082
Profit on Sale of Investments	1,055,075	(46,808)
Interest	- 1	-
Sundry Balance written Back	-	-
Sulfully Bulance Million Busin	970,301	2,090,253
Norking capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	-	
(Increase) / Decrease in Provisions	(7,164)	(4,124)
(Increase) / Decrease in Other Current Financial Assets	(1,755,710)	-
(Increase) / Decrease in Income Tax (Assets)		-
(Increase) / Decrease in Other Current Assets	327,615	(452,756)
(Increase) / Decrease in Other Non Current Assets	(500,000)	
	(500,000)	7 500
Increase / (Decrease) in Trade and Other Payables	45,883	7,590
Increase / (Decrease) in Other Financial Liabilities	162,508	197,004
Increase / (Decrease) in Other Current Liabilities	(756,567)	1,837,967
Cash generated from operations	(130,301)	(746,100)
Direct taxes paid (Net of Refunds)	(756,567)	1,091,867
Net cash flow from operating activities	(100,001)	1,00 1,001
Investing activities	1,752,677	(1,752,677)
Increase / (Decrease) from Investments	(1,055,075)	46,808
Income/Loss on investment	(1,000,010)	10,000
Interest received	697,602	(1,705,869
Net cash flow used in investing activities	551,552	() , , , , , , , , , , , , , , , , , ,
Financing activities		500,000
Proceeds form Borrowings (Net)	1 -	300,000
Interest paid	-	500,000
Net cash flow from financing activities	(50,000)	
Increase in cash and cash equivalents	(58,963)	(114,002
Cash and cash equivalents at the beginning of the year	135,838	249,841
Cash and cash equivalents at the end of the year	76,875	135,838
	As at	As at
Particulars	31.12.2020	31.03.2020
Cash in Hand	6,892	1,385
Bank Balances	00.000	404 450
- In Current Accounts	69,983	134,453
	76,875	135,838

