

Date: **08.04.2024**

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir / Madam,

Sub: Investment in wholly owned subsidiary

Ref: Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations]

We write to inform you that on 8th April, 2024, the Company has acquired 4,100 equity shares of Rs. 100 each at par aggregating to Rs. 4,10,000 by subscribing to the private placement of PPL Khondapur Developers Private Limited, the step down wholly owned subsidiary of the Company ('PPL Khondapur').

As a result of the investment, PPL Khondapur will become step down subsidiary company from step down wholly owned subsidiary of the Company.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure-A**".

The aforesaid information is also being placed on the website of the Company at <https://www.puravankara.com/>.

We request you to take the same on record.
Thanking you.

Yours faithfully,
For Puravankara Limited

(Sudip Chatterjee)
Company Secretary & Compliance Officer
Membership No.: F 11373

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc	PPL Khondapur Developers Private Limited ('PPL Khondapur') Authorised Capital: Rs. 15,00,000 divided into 15,000 equity shares of Rs. 100 each Paid up Capital: Rs. 10,00,000 divided into 10,000 equity shares of Rs. 100 each (this includes Rs. 9,00,000 divided into 9,000 equity shares issued at par on private placement basis vide Private Placement Document dated 03 April 2024) Turnover: Nil as on 31.03.2024
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	PPL Khondapur, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and at arms' length basis. Except to the extent of shares held by the Company in PPL Khondapur, the promoter/promoter group/group companies of the Company have no interest in PPL Khondapur.
3.	Industry to which the entity being acquired belongs	Real estate Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment is part of the Use of Proceeds as specified in Private Placement Document dated 03 April 2024. This investment will help PPL Khondapur to meet its expansion plans.
5.	Brief details of any governmental or regulatory approvals required for the acquisitions	Not Applicable
6.	Indicative time period for completion of the acquisition	08 April 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	4,100 equity shares of Rs. 100 each at par aggregating to Rs. 4,10,000
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	51% of the shareholding directly and indirectly through its subsidiaries. The Company has acquired 4,100 equity shares of Rs. 100 each at par aggregating to Rs. 4,10,000.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PPL Khondapur was incorporated under the Companies Act, 2013 on 11 th August, 2023 as a step down wholly owned subsidiary company. PPL Khondapur is currently engaged in the business of real estate. PPL Khondapur was incorporated only during FY 2023-24, and it has not commenced any business activities yet and thus it does not have any turnover.