Press release For immediate release



Pennar Industries bags orders worth INR 517 Crore

Hyderabad, November 20, 2020: Pennar Industries Limited, a leading value-added engineering products and solutions company today announced that it has bagged orders worth INR 517 crore across its business verticals during the quarter ending 30th September 2020.

The Pre-Engineered Building vertical received orders for construction of manufacturing facilities, ware houses, solar P V Modules, power plant structures from various companies like Kaizen Industries, Asian Fabtec, Ambuja Cements, Azure and others. The current order book position for Pre-engineered buildings business unit stands at INR 280 Crores

The Railways vertical received orders from BEML, Rites, Integrated Coach Factory, Universal Engineering and others. The current order book position for the Railways business unit is at INR 249 Crores.

The Steel vertical has received orders from Thermax, Sterling LGB, IFB, Toshiba, Adani Green Energy, L&T Solar and India Cements.

The Industrial Components vertical received orders for Hydraulic cylinders from Bailey. Other customers are Emerson, Endurance, Elkhart, INEL, Wabco, Yamaha, Kone, Elkhart and Haldex.

The Tubes vertical has received orders from Thermax, Forbes, Alf Engg, TVS ancillaries, LMW, Bajaj ancillaries and others

The current order book position of Enviro division is Rs. 49 Crores.

K M Sunil, Vice President, Corporate Strategy said "In spite of lockdowns and challenging conditions due to Covid 19, it is heartening to note that the Company has across all its verticals have received good order inflow."

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com.

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