

MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Ltd)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone: - 022-26481711
CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email: - shahkumar23@mitshi.in

Date: 10/05/2024

To,
BSE Ltd
Phiroze Jeejeebhoy Tower,
Dalal Street Fort,
Mumbai – 400 001

Scrip code: 523782 /Scrip ID: MITSHI INDIA LIMITED

Sub: Reply and Clarification on Price Movement sought by BSE Limited

Ref: BSE Limited- EMAIL L/SURV/ONL/PV/KB/ 2024-2025 / 68 Dated 10th May, 2024

This is in reference to the email received from the Exchange dated 10th May, 2024 seeking clarification on the movement in the price of our security at your exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the Bombay Stock Exchange of all the events, information etc. that has an impact on the operation and performance of the company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure) Requirements, 2015.

The company has not withheld any information or events which, in our opinion, would have an impact on the price behaviour in the scrip of the Company.

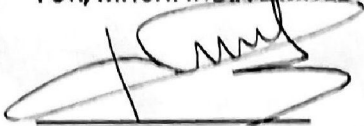
Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We hope the above clarifies and request you to kindly take the above information on your records. Please acknowledge receipt.

Thanking you,

Yours faithfully,

FOR, MITSHI INDIA LIMITED



KUMAR VASANTLAL SHAH

MANAGING DIRECTOR

DIN: 01451912

