

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com



Date: 16th July, 2021

To,

**The Listing and Compliance,
The Bombay Stock Exchange Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Email: corp.relations@bseindia.com

Scrip Code: 526538

**Sub: Intimation of Re-appointment of Managing Director & CEO and Joint-Managing Directors:
(Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Respected Sir / Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held on 16th July, 2021 has transacted the following business:

1. Has re-appointed **Mr. Manoj Shah (DIN: 00017594)** as Managing Director & Chief Executive Officer (MD & CEO) of the Company for a further period of three (3) years with effect from 30.05.2021 and subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
2. Has re-appointed **Mr. Mayur Shah (DIN: 00016358)** as Joint-Managing Director of the Company for a further period of three (3) years with effect from 30.05.2021 and subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
3. Has re-appointed **Mr. Mahesh Shah (DIN: 00017559)** as Joint-Managing Director of the Company for a further period of three (3) years with effect from 30.05.2021 and subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, in compliance with Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that all three aforesaid Directors has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profile of aforesaid directors is enclosed herewith as Annexure below.

You are requested to take the above information on record and oblige.

Thanking You,

Yours faithfully,

For Maximaa Systems Ltd

Sd/-

Nagraj Mogaveera
Company Secretary

Encl: as above

***signed copy could not be submitted due to adoption of work from home policy for COVID-19.**

Registered Office:

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Website: www.maximaagroup.com**ANNEXURE:****Re-appointment as MD & CEO and Joint-Managing Directors of Maximaa Systems Limited**

Name of the Director	Mr. Manoj Shah	Mr. Mayur Shah	Mr. Mahesh Shah
DIN	00017594	00016358	00017559
Reason for change viz. Reappointment, appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on 16 th July, 2021 approved the re-appointment of Mr. Manoj Shah as Managing Director and Chief Executive Officer (MD & CEO) of the Company for a further term of three (3) years with effect from 30 th May, 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.	The Board of Directors at its meeting held on 16 th July, 2021 approved the re-appointment of Mr. Mayur Shah as Joint Managing Director (Jt. MD) of the Company for a further term of three (3) years with effect from 30 th May, 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.	The Board of Directors at its meeting held on 16 th July, 2021 approved the re-appointment of Mr. Mahesh Shah as Joint Managing Director (Jt. MD) of the Company for a further term of three (3) years with effect from 30 th May, 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Date of Re-appointment / cessation.	Re-appointed with effect from 30 th May, 2021.	Re-appointed with effect from 30 th May, 2021.	Re-appointed with effect from 30 th May, 2021.
Term of Appointment	Three (3) years effective from 30 th May, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.	Three (3) years effective from 30 th May, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.	Three (3) years effective from 30 th May, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Manoj Shah, currently holds the position of Managing Director and CEO of Maximaa Systems Ltd. He has over 30 years of rich and varied experience in Pharma Industry and is extremely conversant with capital markets and financial management.	Mr. Mayur Shah, currently holds the position of Joint-Managing Director of Maximaa Systems Ltd. He has over 30 years of rich and varied experience in Industry and is extremely conversant with legal & Statutory matters and management of the financial aspects.	Mr. Mahesh Shah, currently holds the position of Joint Managing Director of Maximaa Systems Ltd. He has over 28 years of rich and varied experience in Storage Industry and is extremely conversant with Storage, warehousing and Manufacturing aspects.
Education Qualification	M. Sc	M. Com	Chemical Engineering
Disclosure of relationship between Directors	Related to Joint-Managing Directors and Promoters Group and not related to other Directors.	Related to Managing Director and Joint-Managing Director and Promoters Group and not related to other directors.	Related to Managing Director and Joint-Managing Director and Promoters Group and not related to other directors.

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