



March 28, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Bonds

Dear Sir/Madam,

With reference to our letter dated March 22, 2024 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Thursday, March 28, 2024, has *inter-alia*, considered and approved the terms and conditions for issuance of:

- (i) up to 800 (Eight Hundred) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 8,000,000 (United States Dollars Eight Million only), at par, on a private placement basis; and
- (ii) up to 1000 (One Thousand) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 10,000,000 (United States Dollars Ten Million only), at par, on a private placement basis.

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with the circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*" are annexed as **Annexure-A and Annexure-B**, respectively.

The meeting was commenced at 08:00 P.M and concluded at 08:30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure-A

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Listed, Redeemable, United States Dollars denominated Bonds
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	These Bonds are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	800 (Eight Hundred) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 8,000,000 (United States Dollars Eight Million only) (" Bonds ")
Size of the issue	Up to USD 8,000,000 (United States Dollars Eight Million only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX)
Tenure of Instrument – Date of Allotment and Date of Maturity	Date of Allotment: These Bonds are proposed to be issued on April 16, 2024 (" Deemed Date of Allotment "). Date of Maturity: October 16, 2027 (" Redemption Date ").
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 425 (Four Hundred and Twenty Five) basis points plus 6 months CME Term SOFR Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e. October 16, 2027 Schedule of payment of interest / coupon: Payable semi-annually on the dates as more particularly set out under the Transaction Documents.
Charge/security, if any, created over the assets	These Bonds shall be secured by way of first ranking exclusive charge on the certain book debts/receivables in favour of the trustee for the benefit of the holders of the Bonds on or prior to the Deemed Date of Allotment, pursuant to the unattested deed of hypothecation to be executed between the Company and the trustee (" Deed of Hypothecation ") with security cover to be maintained in accordance with the Transaction Documents.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Bonds are set out in the subscription agreement to be entered into between the Company and the holders of the Bonds (" Subscription Agreement ") and the trust deed entered into or to be entered into between the Company and the trustee (" Trust Deed "), and any other related document thereto (the " Transaction Documents ").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest of 2% (two percent) per annum over and above the interest rate payable in accordance with, the Trust Deed and the other Transaction Documents, in case of (a) default in payment of interest and / or principal redemption on the due dates, and/or (b) default by the Company in the performance of any covenants, including but not limited to the financial covenants.



Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	These Bonds shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Bonds on the dates as more particularly set out in the Transaction Documents.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure-B

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Listed, Redeemable, United States Dollars denominated Bonds
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	These Bonds are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,000 (One Thousand) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 10,000,000 (United States Dollars Ten Million only) (" Bonds ")
Size of the issue	Up to USD 10,000,000 (United States Dollars Ten Million only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX)
Tenure of Instrument – Date of Allotment and Date of Maturity	Date of Allotment: These Bonds are proposed to be issued on April 18, 2024 (" Deemed Date of Allotment "). Date of Maturity: April 18, 2027 (" Redemption Date ").
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 400 (Four Hundred) basis points plus 6 months CME Term SOFR Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e. April 18, 2027 Schedule of payment of interest / coupon: Payable semi-annually on the dates as more particularly set out under the Transaction Documents.
Charge/security, if any, created over the assets	These Bonds shall be secured by way of first ranking exclusive charge on the certain book debts/receivables in favour of the trustee for the benefit of the holders of the Bonds on or prior to the Deemed Date of Allotment, pursuant to the unattested deed of hypothecation to be executed between the Company and the trustee (" Deed of Hypothecation ") with security cover to be maintained in accordance with the Transaction Documents.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Bonds are set out in the subscription agreement to be entered into between the Company and the holders of the Bonds (" Subscription Agreement ") and the trust deed entered into or to be entered into between the Company and the trustee (" Trust Deed "), and any other related document thereto (the " Transaction Documents ").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest of 2% (two percent) per annum over and above the interest rate payable in accordance with, the Trust Deed and the other Transaction Documents, in case of (a) default in payment of interest and / or principal redemption on the due dates, and/or (b) default by the Company in the performance of any covenants, including but not limited to the financial covenants.



Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	These Bonds shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Bonds on the dates as more particularly set out in the Transaction Documents.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable