



Mukka Proteins Limited

(Previously known as 'Mukka Sea Food Industries Limited / 'Mukka Sea Food Industries Private Limited)



ISO 22000
Certified Company



ISO 9001 : 2015
Certified Company

Date: 14-05-2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Subject: Statement of deviation(s) or variation(s) of funds raised through Initial Public offer ('IPO') for the quarter ended March 31, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation(s) or variation(s) in utilization of funds raised through IPO for the quarter ended March 31, 2024, duly reviewed by the Audit Committee at its meeting held on May 14, 2024, in the format prescribed by SEBI vide Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019. Further, we confirm that there has been no deviation in the utilization of proceeds of IPO as mentioned in the objects stated in the Prospectus dated March 05, 2023.

The report issued by the Monitoring agency in this regard is being separately filed with the exchanges.

This is for your information and records.

Thank you,

For Mukka Proteins Limited

Mehaboobsab Mahmadgous Chalyal
Company Secretary & Compliance Officer

Encl: as above.

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (0) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : U05004KA2010PLC055771



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Mukka Proteins Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	Date of allotment - 06/03/2024 Date of listing - 07/03/2024
Amount Raised	Rs. 2,240,000,000/-
Report filed for Quarter ended	31 st March 2024
Monitoring Agency	applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (in Rs.)	Modified allocation, if any	Funds Utilised (in Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding working capital requirements of our Company	NA	1,200,000,000	NA	1,200,000,000	NA	-
Investment in our Associate, viz. Ento Proteins Private	NA	100,000,000	NA	0	NA	-

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Limited, for funding its working capital requirements						
General corporate purposes	NA	558,080,000	NA	229,188,724*	NA	-

*The estimated IPO expenses were Rs. 38.192 crores, while the actual IPO expenses amounted to Rs. 43.09 crores. The variance between estimated and actual expenses has been absorbed into general corporate purposes.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Mukka Proteins Limited**

Kalandan Mohammed Haris
Managing Director & CEO
DIN: 03020471

Kalandan Mohammed Althaf
Whole-Time Director and CFO
DIN: 03051103

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