

22<sup>nd</sup> October, 2020

To,

Corporate Service Dept.  
**BSE Limited**  
Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip code: **530919**

The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051.  
Symbol: **REMSONSIND**

Dear Sirs,

**Sub.: Intimation of incorporation of a wholly owned subsidiary of  
REMSONS INDUSTRIES LIMITED (the "Company").**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Remsons Industries Limited, has signed definitive agreements on 21st October, 2020 to acquire assets of Magal Cables Ltd and shares of Woolford Properties Ltd.

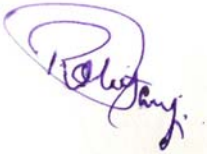
The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**



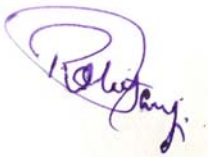
**ROHIT DARJI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
Encl. : A/a

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Magal Cables Ltd. (MCL) - Automotive Components manufacturing company with plant located Stourport-on-Severn (UK).</p> <p>For FY20, Revenue - GBP 8.6 million EBITDA - GBP 1.5 million</p> <p>Woolford Properties Ltd (WPL) - It is the property holding company where MCL plant is located. Area is 7,100 sqm</p> <p>Remsons Industries Ltd (RIL) has acquired assets of MCL on debt free &amp; cash free basis and shares of WPL.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
3.	Industry to which the entity being acquired Belongs	Automotive Components Manufacturing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	RIL is one of the major suppliers of MCL. Acquisition gives RIL access to key global OEMs

5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	It is completed
7.	Nature of consideration - whether cash consideration or share swap and details of the same	All Cash deal
8.	Cost of acquisition or the price at which the shares are acquired	GBP 2.8 million
9.	percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MCL is manufacturer of cables systems and scissor jacks in UK for automotive OEMs like Ford, Jaguar, Land Rover and Daimler. For FY18, FY19 & FY20, revenues of MCL were GBP 7.8 million, GBP 8.6 million & GBP 8.6 million

For **REMSONS INDUSTRIES LIMITED**



**ROHIT DARJI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**