



AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: 24/05/2024

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001.

Script Code - 530765 / Scrip Name - AGARWAL

Subject: Outcome of Board Meeting dated 24th May, 2024 - Results.

Dear Sir/Mam,

In accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the meeting of the Board of Directors of the Company commenced today i.e. Friday, 24th May 2024 at 03.00 PM. and concluded at 04:00 PM; in which the Board of Directors of the Company considered and approved the Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended March 31, 2024.

In this regard, please find enclosed herewith the following:

- a) Audited Financial Results of the Company for the Fourth Quarter and Financial year ended March 31st, 2024 ("the Statement").
- b) Auditor's Review Report with unmodified opinion on the Financial Statement; issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.
- c) Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial Results are also be made available on the website of the Company.

You are requested to kindly take the above on your records.

Thanking You
Yours faithfully

FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Aditi Parmar
(Company Secretary & Compliance Officer)
M. No.: A37301

Enclosed:as above

AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN- L 74110MP1993PLC007522

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

	Particulars	(RS. IN LAKHS, EXCEPT EPS)				
		Quarter ended on			Year ended on	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un Audited	Audited	Audited	Audited
II	Revenue from operations	183.47	213.43	266.80	738.08	492.34
	Other Income	0.00	1.33	0.00	15.96	25.60
III	Total Income (I+II)	183.47	214.76	266.80	754.04	517.94
IV	Expenses					
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	191.45	216.32	268.30	747.64	495.07
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	-14.09	-5.05	-1.90	-19.51	-1.86
	(d) Employees benefits expenses	1.32	1.05	1.00	4.47	3.53
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.10	0.00	0.10	0.10	0.06
	(g) Other Expenses	3.58	1.28	4.90	11.62	12.32
	Total Expenses	182.36	213.60	272.40	744.32	509.12
V	Profit/loss before Exceptional items and Tax (III-IV)	1.11	1.16	-5.60	9.72	8.83
VI	Exceptional Items #	0.00	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax (V-VI)	1.11	1.16	-5.60	9.72	8.83
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	2.60	0.00	2.57
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period (VII-VIII)	1.11	1.16	-8.20	9.72	6.26
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L					
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	1.11	1.16	-8.20	9.72	6.26
XII	Paid up equity share capital (Face value - Rs 10)	343.54	345.18	345.18	343.54	345.18
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share:					
	(1) Basic	0.03	0.03	-0.02	0.28	0.18
	(2) Diluted	0.03	0.03	-0.02	0.28	0.18



For AGARWAL FORTUNE INDIA LIMITED


Managing Director

Notes:

1. The above results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24.05.2024. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
Mr. Mahesh Kumar Agarwal (Chairman and Managing Director) is authorised by the Board to sign the results.
2. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
3. The Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
4. The figures for the last quarter are the balancing figures between audited figures for the financial year ended on 31st March, 2024 and nine months unaudited published figures upto 31st December, 2023.
5. The Board of Directors approved the forfeiture of 74,200 partly paid equity shares at their meeting on February 12, 2024. The company subsequently received forfeiture approval from the Bombay Stock Exchange on March 27, 2024, the Central Depository Services Limited in a letter dated March 28, 2024 (received via email on April 3, 2024), and the National Securities Depository Limited in an email confirmation on April 5, 2024. After the forfeiture, the company's paid-up share capital decreased to Rs. 3,43,54,000 from Rs. 3,50,96,000.
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
7. The above results are available on the website of the Company.

By order of the Board of the Directors
FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Finance and Leasing Limited)


MAHESH KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 02806108



Place of Signature: Jaipur
Date: 24.05.2024

For M/s Jethani & Associates
Chartered Accountants
FRN: 150749C


CA. Umesh Kumar Jethani
(Partner)



Membership Number-400485

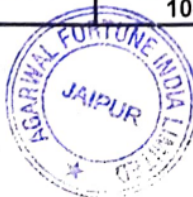
Place of Signature: Jaipur
Date: 24.05.2024

AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Audited Statement of Assets and Liabilities as at March 31, 2024

(Rs. In Lakhs)

Particulars	March 31, 2024	March 31, 2023
	Audited	Audited
A ASSETS		
1 Non Current assets		
a Property, plant and equipment	2.66	2.71
b Capital work in progress	0.00	0.00
c Investment Property	0.00	0.00
d Intangible assets	0.00	0.00
e Financial Assets		
Investments	0.00	0.00
Loans	0.00	0.00
Other Financial Assets	0.00	0.00
f Deferred Tax assets	0.00	0.00
g Other Non Current assets	0.00	0.00
Total Non Current Assets	2.66	2.71
2 Current Assets		
a Inventories	21.36	1.86
b financial assets		0.00
Investments		0.00
Trade Receivables	61.11	19.38
Cash and cash equivalents	4.05	24.23
Bank Balances other than cash and cash equivalents		0.00
Loans		0.00
Other Financial Assets	14.35	2.06
c Other current assets	1.32	0.00
Total Current Assets	102.19	47.53
Total Assets	104.85	50.24
B EQUITY AND LIABILITIES		
a Equity Share Capital	343.54	345.18
b Other Equity	-297.30	-309.28
Total Equity	46.24	35.90
Liabilities		
1 Non Current Liabilities		
a financial liabilities		
Borrowing	9.41	0.00
b Provisions		0.00
c Deferred Tax Liabilities Net		0.00
Total Non Current Liabilities	9.41	0.00
2 Current liabilities		
a Financial Liabilities		
Borrowings	3.14	11.06
Trade Payables	0.00	0.00
(a) Total outstanding of creditors micro and small enterprises	0.00	0.00
(b) Total outstanding of creditors other than micro and small enterprises	45.29	-3.76
Total Trade Payables	45.29	-3.76
Other Financial Liabilities		4.37
b Other Current Liabilities	0.77	0.00
c Provisions	0.00	0.10
d Current Tax Liabilities (net)	0.00	2.57
Total Current Liabilities	49.20	14.34
Total Liabilities	58.61	14.34
Total Equity and Liabilities	104.85	50.24



AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Rs. In Lakhs

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	2024	2023
	Audited	Audited
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	9.72	8.83
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	0.10	0.05
Finance Cost	0.00	0.00
Profit (Loss) on sale of Investment	0.00	0.00
Interest received / Expenses	-2.56	0.00
Operating profits before Working Capital Changes	7.26	8.88
Adjusted For:		
(Increase) / Decrease in trade receivables	-19.51	-19.38
Increase / (Decrease) in trade payables	-13.29	-3.77
(Increase) / Decrease in inventories	-41.73	-1.86
Increase / (Decrease) in other current liabilities	41.49	3.93
Increase / (Decrease) in Short Term Provisions	13.40	0.10
(Increase) / Decrease in other current assets	0.11	(1.73)
Cash generated from Operations	(12.78)	(13.82)
Income Tax (Paid) / Refund	0.00	0.00
Net Cash flow from Operating Activities (A)	(12.27)	(13.82)
B. Cash Flow From Investing Activities	0.00	-0.53
Purchase of tangible assets	0.00	0.00
Non Current Investments / (Purchased) sold	0.00	0.00
Interest Received	0.00	0.00
Net Cash used in Investing Activities (B)	0.00	(0.53)
C. Cash Flow From Financing Activities		
Finance Cost	-7.92	0.00
Increase in / (Repayment) of Short term Borrowings	0.00	11.06
Increase in / (Repayment) of Long term borrowings	0.00	0.00
Net Cash used in Financing Activities (C)	-7.92	11.06
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(20.19)	(3.30)
E. Cash & Cash Equivalents at Beginning of period	24.24	27.54
F. Cash & Cash Equivalents at End of period	4.05	24.24
G. Net Increase / (Decrease) in Cash & Cash Equivalents (F-E)	-20.19	-3.30

Note:

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3
- Figures of previous year have been rearranged/regrouped wherever necessary
- Figures in brackets are outflow/deductions



[Handwritten Signature]



Jethani & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)
S-9-A, 2nd Floor, Sagar Ratna, Gopalpura Bypass Road,
Shri Gopal Nagar, Jaipur- 302019 (Rajasthan).

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of **AGARWAL FORTUNE INDIA LIMITED** (Formerly known as Devki Leasing and Finance Limited - CIN: L74110RJ1993PLC085542) (the "Company") for the quarter ended March 31, 2024 and year to date from April 1, 2023 to March 31, 2024 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the Accounting Standard prescribed under Section 133, of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





Jethani & Associates

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.

For M/s Jethani & Associates

Chartered Accountants

FRN: 010749C

CA. Umesh Kumar Jethani

(Partner)

Membership Number-400485

UDIN: 24400485BKACJB7557

Place of Signature: Jaipur

Date: 24.05.2024





AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)
CIN: L74110RJ1993PLC085542

Date: 24/05/2024

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001.

Script Code - 530765 / Scrip Name - AGARWAL


Subject: Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s Jethani & Associates, Chartered Accountants (Firm Registration Number:010749C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

Thanking You
Yours faithfully

FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)


Mahesh Kumar Agarwal
(Managing Director)
DIN: 02806108



For AGARWAL FORTUNE INDIA LIMITED


CFO

Registered Office: S-9-A, 2nd Floor, Sagar Ratna, Gopalpura Bypass Road, Shri Gopal Nagar, Jaipur- 302019(Rajasthan)

Corporate Office: Third Floor, F-2264, RIICO Industrial Area, Ramchandrapura, Jaipur - 302022 (Rajasthan)

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