

BSE LTD.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

CFPL/SEC/BSE/9428/2020-21
11th November, 2020

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Un-Audited Financial Results for the Quarter Ended and half year ended on 30th September 2020.

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9427/2020-21 dated 3rd November, 2020 informing you that the meeting of Board of Directors is convened on Wednesday, 11th November, 2020 to consider amongst other business the consideration of Un- audited Consolidated and Standalone Financial Results for the quarter ended and half year ended as on 30th September, 2020.

Accordingly, the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Consolidated and Standalone Financial results of the Company for the quarter ended and half year ended as on 30th September, 2020.

We are enclosing herewith the said Un-audited Consolidated and Standalone Financial Results for your information and records, along with the Limited Review Reports of the Auditor thereon.

Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited


Bapu Gavhane
Executive Director
(DIN: 00386217)



Enclosures: As above.

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 Web.: www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 CIN : L15995PN1982PLC026173



**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED
AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

Swad - Har Ghar, Har Pal

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
	INCOME FROM OPERATIONS	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	1,973.68	1,943.39	1,515.32	3,917.07	3,393.68	6,548.28
II	Other Income	3.08	0.07	0.09	3.15	0.59	6.35
III	Total Income	1,976.76	1,943.46	1,515.41	3,920.22	3,394.27	6,554.63
IV	EXPENSES						
	a. Cost of Materials Consumed	1,309.79	1,794.94	534.10	3,104.73	2,225.88	3,956.87
	b. Purchase of Stock in trade	-	-	-	-	-	2.32
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.82)	(466.51)	331.33	(468.33)	(149.10)	(135.25)
	d. Employees cost	141.65	139.53	130.27	281.18	256.23	597.28
	e. Finance Costs	21.01	14.37	15.87	35.38	27.75	53.76
	f. Depreciation & Amortisation Expenses	41.90	41.93	51.88	83.83	103.75	208.16
	g. Other expenditure	394.85	390.69	479.90	785.54	885.46	1,764.39
	Total Expenses	1,907.38	1,914.95	1,543.35	3,822.33	3,349.97	6,447.53
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	69.38	28.51	(27.94)	97.89	44.30	107.10
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	69.38	28.51	(27.94)	97.89	44.30	107.10
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	69.38	28.51	(27.94)	97.89	44.30	107.10
X	Tax expense						
	a) Current Tax	20.68	9.67	(5.63)	30.35	13.15	31.86
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	20.68	9.67	(5.63)	30.35	13.15	31.86
XI	Profit (Loss) for the Period from continuing (VII-VIII)	48.70	18.84	(22.31)	67.54	31.15	75.24
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	48.70	18.84	(22.31)	67.54	31.15	75.24
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	48.70	18.84	(22.31)	67.54	31.15	75.24
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	1.21	0.47	(0.55)	1.68	0.77	1.87
	b) Basic and diluted EPS after Extraordinary items (Rs.)	1.21	0.47	(0.55)	1.68	0.77	1.87

CHORDIA FOOD PRODUCTS LTD.



11/11/2020



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Tel.: 9922990065 CIN : L15995PN1982PLC026173

Standalone Un-Audited Balance Sheet as at 30th September 2020

(Rs. In Lakh)

Particulars	As on 30th September, 2020	As on 31st March, 2020
	(Un-Audited)	(Audited)
A. Assets		
(1) Non-current assets		
(a) Property, plant & equipment	1,763.78	1,792.24
(b) Capital work-in-progress	50.50	50.50
(c) Goodwill	-	-
(d) Other intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Investment in subsidiaries	1.00	1.00
(g) Financial Assets	-	-
(i) Investments	2.64	2.64
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other Non Current Assets	-	-
(i) Deferred tax assets (net)	-	-
Subtotal - Non-current Assets	1,817.92	1,846.38
(2) Current assets		
(a) Inventories	1,502.58	1,424.91
(b) Financial Assets	-	-
(i) Trade receivables	695.38	780.48
(ii) Cash and cash equivalents	26.01	20.30
(iii) Bank balances other than (ii) above	124.07	201.57
(iv) Loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	669.14	451.31
Sub total - Current Assets	3,017.18	2,878.57
TOTAL ASSETS	4,835.10	4,724.95
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share Capital	403.00	403.00
(b) Other Equity	3,230.16	3,162.62
(2) Share allotment pending against merger		
Sub Total -Equity	3,633.16	3,565.62
(2) Non-Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	262.89	220.33
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liability (net)	-	-
Sub - Total Non current Liabilities	262.89	220.33
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	75.60	231.34
(ii) Trade Payables	-	-
-Micro Enterprises & small enterprises	-	-
-Other than Micro Enterprises & small enterprises	245.88	402.61
(iii) Derivatives	-	-
(iv) Other current Financial Liabilities	-	-
(b) Short Term Provisions	248.16	135.02
(c) Other Liabilities	369.41	170.03
Sub Total Current Liabilities	939.05	939.00
TOTAL EQUITY AND LIABILITIES	4,835.10	4,724.95

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STANDALONE UN-AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2020
(Rs. In Lakh)

Particulars	30th September,2020		30th September,2019	
	(Un-Audited)		(Un-Audited)	
Cash Flow from Operating Activities				
Net Profit before tax and Extraordinary Items		97.89		44.30
Add : Depreciation	83.83	-	103.75	
Interest Paid	35.38	119.21	27.75	131.50
Operating Profit before Working Capital Changes		217.10		175.80
(Increase)/ Decrease in Trade Receivables	85.10	-	152.40	
(Increase) / Decrease in Other Assets	(217.82)	-	(133.91)	
(Increase) / Decrease in Inventories	(77.67)	(210.39)	40.59	59.08
		6.71		234.88
Increase / (Decrease)in Trade Payables	(156.73)		(10.78)	
Increase / (Decrease)in Short Term Provisions	113.14		13.07	
Increase / (Decrease)in Other Payables	199.38		(8.58)	
		155.79		(6.29)
Cash Inflow / (Outflow) from Operations		162.50		228.59
Less : Income Tax Expenses		(30.35)		(13.15)
Cash Flow from Operating Activities		132.15		215.44
Cash Flow from Investing Activities				
Acquisition of Fixed Assets/capital advances		(55.37)		(35.65)
Sale of Investments		-		(1.00)
Purchase of Investments		-		
Cash Outflow in course of Investing Activities		(55.37)		(36.65)
Cash Flow from Financing Activities				
Inflow/(Outflow) proceeds from Borrowings		(113.19)		(245.37)
Interest Paid		(35.38)		(27.75)
Cash Inflow / (Outflow) in course of Financing Activities		(148.57)		(273.12)
Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)		(71.79)		(94.33)
Opening Balance of Cash and Cash Equivalents		221.87		151.08
Closing Balance of Cash and Cash Equivalents		150.08		56.75

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Tel.: 9922990065 CIN : L15995PN1982PLC026173



**REPORTING OF UN-AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(Rs. In Lakh)					
I	Gross Segment Revenue						
	(a) Food Division	1,927.11	1,929.71	1,497.24	3,856.82	3,356.16	6,473.99
	(b) Food Park - Infrastructure Division	81.63	57.43	59.59	139.06	121.39	242.53
	Total Segment Revenue	2,008.74	1,987.14	1,556.83	3,995.88	3,477.55	6,716.52
	Less: Intersegment Revenue	(35.06)	(43.75)	(41.51)	(78.81)	(83.87)	(168.24)
	Net Revenue from Operations	1,973.68	1,943.39	1,515.32	3,917.07	3,393.68	6,548.28
II	Segment Results						
	Profit Before Tax and Interest						
	(a) Food Division	51.01	21.56	(29.71)	72.57	34.38	101.17
	(b) Food Park - Infrastructure Division	39.38	21.32	17.63	60.70	37.66	59.70
	Interest Expenses						
	(a) Food Division	12.04	4.96	9.71	17.00	21.59	24.39
	(b) Food Park - Infrastructure Division	8.97	9.41	6.15	18.38	6.15	29.38
	Profit Before Tax						
	(a) Food Division	38.97	16.60	(39.42)	55.57	12.79	76.78
	(b) Food Park - Infrastructure Division	30.41	11.91	11.48	42.32	31.51	30.32
	Profit before Tax (Total)	69.38	28.51	(27.94)	97.89	44.30	107.10
III	Capital Employed	3,633.16	3,584.45	3,521.52	3,633.16	3,521.52	3,565.62
i)	Segment Assets						
	(a) Food Division	2,930.26	3,231.25	2,810.65	2,930.26	2,810.65	2,870.90
	(b) Food Park - Infrastructure Division	1,935.54	1,960.88	1,914.99	1,935.54	1,914.99	1,955.70
	Total Segment Assets	4,865.80	5,192.13	4,725.64	4,865.80	4,725.64	4,826.60
ii)	Segment Liabilities						
	(a) Food Division	763.57	1,091.94	728.41	763.57	728.41	742.55
	(b) Food Park - Infrastructure Division	469.07	515.74	475.71	469.07	475.71	518.43
	Total Segment Liability	1,232.64	1,607.68	1,204.12	1,232.64	1,204.12	1,260.98

NOTES: -

- The company has organised business into Food Division and Food Park - Infrastructure Division. Accordingly, the company has reported its segment results for these segments.
- Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
Food Division: Manufacture of Processed Foods and Vegetables
Food Park - Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
- The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

Place :- Pune
Date :- 11th November, 2020

For Chordia Food Products Limited

Babu Gavhane
Executive Director & CFO
(DIN: 00386217)



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Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

Limited Review Report on Standalone Unaudited Quarterly and Half yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Standalone unaudited financial results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter and half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 11th November, 2020. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Standalone unaudited financial statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016 and CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

My conclusion on the Statement is not qualified in respect of the above matter.

Date: 11th November, 2020

Place: Pune



For Bharat H Shah & Associates
Chartered Accountants

CA Bharat H Shah
Proprietor

M. No. 110878

FRN: 122100W

UDIN: 20110878AAAADA9705

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED
AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
	INCOME FROM OPERATIONS	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	1,983.64	1,943.39	1,515.32	3,927.03	3,393.68	6,548.28
II	Other Income	3.08	0.07	0.09	3.15	0.59	6.35
III	Total Income	1,986.72	1,943.46	1,515.41	3,930.18	3,394.27	6,554.63
IV	EXPENSES						
	a. Cost of Materials Consumed	1,317.12	1,794.08	534.10	3,111.20	2,225.88	3,956.87
	b. Purchase of Stock in trade	-	-	-	-	-	2.32
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.47)	(466.51)	331.33	(468.98)	(149.10)	(135.25)
	d. Employees cost	138.27	142.91	130.27	281.18	256.23	597.28
	e. Finance Costs	21.01	14.37	15.87	35.38	27.75	53.76
	f. Depreciation & Amortisation Expenses	42.04	41.95	51.88	83.99	103.75	208.17
	g. Other expenditure	409.18	399.72	486.79	808.90	892.35	1,777.23
	Total Expenses	1,925.15	1,926.52	1,550.24	3,851.67	3,356.86	6,460.38
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	61.57	16.94	(34.83)	78.51	37.41	94.25
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	61.57	16.94	(34.83)	78.51	37.41	94.25
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	61.57	16.94	(34.83)	78.51	37.41	94.25
X	Tax expense						
	a) Current Tax	18.59	5.75	(7.42)	24.34	11.36	28.04
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	18.59	5.75	(7.42)	24.34	11.36	28.04
XI	Profit (Loss) for the Period from continuing (VII-VIII)	42.98	11.19	(27.41)	54.17	26.05	66.21
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	42.98	11.19	(27.41)	54.17	26.05	66.21
XVI	Other comprehensive income/(Expense)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	42.98	11.19	(27.41)	54.17	26.05	66.21
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	1.07	0.28	(0.68)	1.34	0.65	1.64
	b) Basic and diluted EPS after Extraordinary items (Rs.)	1.07	0.28	(0.68)	1.34	0.65	1.64

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Consolidated Un-Audited Balance Sheet as at 30th September 2020

Particulars	(Rs. In Lakh)	
	As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
A. Assets		
(1) Non-current assets		
(a) Property, plant & equipment	1,774.70	1,792.79
(b) Capital work-in-progress	74.23	50.50
(c) Goodwill		
(d) Other intangible Assets		
(e) Intangible assets under development		
(f) Investment in subsidiaries		
(g) Financial Assets		
(i) Investments	2.64	2.64
(ii) Loans		
(iii) Other Financial Assets		
(h) Other Non Current Assets	-	-
(i) Deferred tax assets (net)		
Subtotal - Non-current Assets	1,851.57	1,845.93
(2) Current assets		
(a) Inventories	1,512.37	1,424.91
(b) Financial Assets		
(i) Trade receivables	671.23	745.41
(ii) Cash and cash equivalents	32.46	23.02
(iii) Bank balances other than (ii) above	144.07	213.63
(iv) Loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	621.38	471.98
Sub total - Current Assets	2,981.51	2,878.95
TOTAL ASSETS	4,833.08	4,724.88
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share Capital	403.00	403.00
(b) Other Equity	3,207.77	3,153.59
(2) Share allotment pending against merger		
Sub Total -Equity	3,610.77	3,556.59
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	262.89	220.33
(ii) Other Financial Liabilities		
(b) Long Term Provisions		
(c) Deferred tax liability (net)		
Sub - Total Non current Liabilities	262.89	220.33
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	75.60	237.42
(ii) Trade Payables		
-Micro Enterprises & small enterprises	-	-
-Other than Micro Enterprises & small enterprises	275.54	408.91
(iii) Derivatives	-	-
(iv) Other current Financial Liabilities	-	-
(b) Short Term Provisions	238.88	131.60
(c) Other Liabilities	369.40	170.03
Sub Total Current Liabilities	959.42	947.96
TOTAL EQUITY AND LIABILITIES	4,833.08	4,724.88

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CONSOLIDATED UN-AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakh)

Particulars	30th September, 2020		30th September, 2019	
	(Un-Audited)		(Un-Audited)	
Cash Flow from Operating Activities				
Net Profit After tax and Extraordinary Items		78.51		37.41
Add : Depreciation	83.99	-	103.75	-
Interest Paid	35.38	119.37	27.75	131.50
Operating Profit before Working Capital Changes		197.88		168.91
(Increase)/ Decrease in Trade Receivables	74.18	-	152.40	-
(Increase) / Decrease in Other Assets	(149.40)	-	(129.07)	-
(Increase) / Decrease in Inventories	(87.46)	(162.68)	40.59	63.92
Increase / (Decrease) in Trade Payables		35.20		232.83
	(133.37)		(10.78)	
Increase / (Decrease) in Short Term Provisions	107.28		11.28	
Increase / (Decrease) in Other Payables	199.38		(8.58)	
Cash Inflow / (Outflow) from Operations		173.29		(8.08)
Less : Income Tax Expenses		208.49		224.75
		(24.34)		(11.36)
Cash Flow from Operating Activities		184.15		213.39
Cash Flow from Investing Activities				
Acquisition of Fixed Assets/capital advances		(89.63)		(35.65)
Sale of Investments		-		-
Purchase of Investments		-		-
Cash Outflow in course of Investing Activities		(89.63)		(35.65)
Cash Flow from Financing Activities				
Inflow/(Outflow) proceeds from Borrowings		(119.26)		(239.29)
Interest Paid		(35.38)		(27.75)
Cash Inflow / (Outflow) in course of Financing Activities		(154.64)		(267.04)
Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)		(60.12)		(89.30)
Opening Balance of Cash and Cash Equivalents		236.65		151.08
Closing Balance of Cash and Cash Equivalents		176.53		61.78

Handwritten signature and date: 11/11/2020

CHORDIA FOOD PRODUCTS LTD.

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Tel.: 020 - 26871500 Web.: www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.

Tel.: 9922990065 CIN : L15995PN1982PLC026173



**REPORTING OF UN-AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Gross Segment Revenue						
	(a) Food Division	1,937.07	1,929.71	1,497.24	3,866.78	3,356.16	6,473.99
	(b) Food Park - Infrastructure Division	81.63	57.43	59.59	139.06	121.39	242.53
	Total Segment Revenue	2,018.70	1,987.14	1,556.83	4,005.84	3,477.55	6,716.52
	Less: Intersegment Revenue	(35.06)	(43.75)	(41.51)	(78.81)	(83.87)	(168.24)
	Net Revenue from Operations	1,983.64	1,943.39	1,515.32	3,927.03	3,393.68	6,548.28
II	Segment Results						
	Profit Before Tax and Interest						
	(a) Food Division	43.20	9.99	(36.60)	53.19	27.49	88.32
	(b) Food Park - Infrastructure Division	39.38	21.32	17.63	60.70	37.66	59.70
	Interest Expenses						
	(a) Food Division	12.04	4.96	9.71	17.00	21.59	24.39
	(b) Food Park - Infrastructure Division	8.97	9.41	6.15	18.38	6.15	29.38
	Profit Before Tax						
	(a) Food Division	31.16	5.03	(46.31)	36.19	5.90	63.93
	(b) Food Park - Infrastructure Division	30.41	11.91	11.48	42.32	31.51	30.32
	Profit before Tax (Total)	61.57	16.94	(34.83)	78.51	37.41	94.25
III	Capital Employed	3,610.76	3,567.79	3,516.43	3,610.76	3,516.43	3,556.59
i)	Segment Assets						
	(a) Food Division	2,928.24	3,288.22	2,809.83	2,928.24	2,809.83	2,870.83
	(b) Food Park - Infrastructure Division	1,935.54	1,956.49	1,914.99	1,935.54	1,914.99	1,955.70
	Total Segment Assets	4,863.78	5,244.71	4,724.82	4,863.78	4,724.82	4,826.53
ii)	Segment Liabilities						
	(a) Food Division	783.95	1,165.57	732.69	783.95	732.69	751.51
	(b) Food Park - Infrastructure Division	469.07	511.35	475.71	469.07	475.71	518.43
	Total Segment Liability	1,253.02	1,676.92	1,208.40	1,253.02	1,208.40	1,269.94

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NOTES: -

- 1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 11th November, 2020
- 2) The Statutory Auditors have conducted Limited Review of the above unaudited standalone and consolidated financial results of the Company for the quarter and six months ended 30th September, 2020 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor has issued unqualified review opinion thereon.
- 3) The Consolidated financial results include results of the following companies

Name of the Company	As at September 30, 2020	
	% holding	Consolidated as
Aveer Foods Ltd.	100%	Subsidiary

Aveer Foods Limited¹ has been incorporated on 11th April, 2019 and Chordia Food Products Limited has acquired the shares of Aveer Foods Limited on 14th August, 2019.

- 4) In the Meeting of Board of Directors held on 5th February, 2020 the Board had approved the De-merger of 'Food 'Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company). The Company has filed the necessary documents under Regulation 37 with the BSE Ltd. (Bombay Stock Exchange). The company has received Observation Letter from BSE Limited vide letter no. DCS/AMAL/SD/R37/1835/2020-21 dated 6th November, 2020 Further, it is subject to approval of Shareholders, Creditors, Central Government and Hon'ble National Company Law Tribunal Mumbai.
- 5) The Company has considered the possible impact that may arise from COVID-19, a global pandemic, on the carrying amount of its assets including inventory and receivables. In developing the assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions established.

- 6) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place :- Pune

Date :- 11th November, 2020



For Chordia Food Products Limited

Bapu Gavhane
Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



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Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

Limited Review Report on Consolidated Unaudited Quarterly and Half yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

1. I have reviewed the accompanying Statement of Results of 'Chordia Food Products Limited' ("the Parent") and its subsidiary 'Aveer Foods Limited' a Company incorporated under Companies Act, 2013 as on 11th April, 2019 and became subsidiary of Chordia Food Products Limited w.e.f 14th August, 2019 and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter and half year ended as on 30th September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



4. I have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the consolidated un-audited results of Aveer Foods Limited (100% Subsidiary Company) for quarter ended and half year ended on 30th September 2020.
6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of Aveer Foods Limited referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. I reviewed the interim financial statements /financial information/ financial results of Aveer Foods Limited as considered in the respective standalone unaudited/ audited interim financial statements/ financial information/ financial results of Aveer Foods Limited. The interim financial statements/ financial information / financial results have been reviewed by me as the auditors of the Subsidiary Company and my conclusion on the accompanying statement to the extent it has been derived from such interim financial statements (separate/ consolidated) financial information is based solely on my report and the procedures performed by me as stated above.

My conclusion on the Statement is not qualified in respect of the above matter.

Date: 11th November, 2020

Place: Pune



For Bharat H Shah & Associates
Chartered Accountants

CA Bharat H Shah
Proprietor

M. No. 110878

FRN: 122100W

UDIN: 20110878AAAADB2799

30/11/2020