

Jāgān

Lighting on the move...

11.11.2020

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SUB: Outcomes of Board Meeting held today i.e 11th November, 2020.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 04.11.2020 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Wednesday, 11th November, 2020, have approved the Un-Audited Financial Results for the Quarter and half Year ended on 30.09.2020.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:

- Un-audited Financial Results for the Quarter and half Year ended on 30.09.2020;
- Un-audited Balance Sheet as at September 30th, 2020;
- Un-audited Cash Flow Statement for the six month ended 30th September, 2020; and
- Limited Review Report dated 11.11.2020, of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and half year ended on September 30, 2020.

The Board Meeting commenced at 05.00 P.M. and concluded at - 07:24 P.M.

Kindly take note of the same.

Thanking you.

Yours Sincerely,
For JAGAN LAMPS LIMITED



(Sandeep Yadav)
COMPANY SECRETARY



Encl.: as above

JAGAN LAMPS LTD.

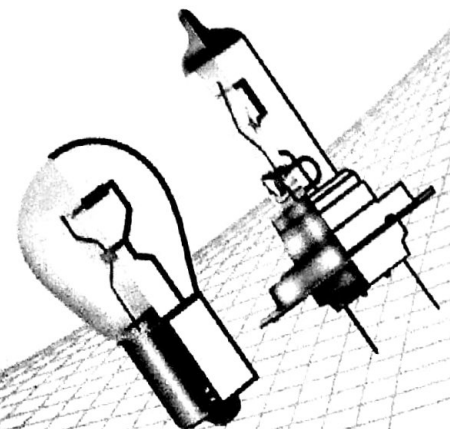
Narela Piao Manihari Road, Kundli, Dist - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended September 30, 2020

	Particulars (Refer Notes Below)	For The Quarter Ending On			For The Half Year Ending On		For The Year
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Ending On
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	(a) Net Revenue from operations	789.74	326.41	610.82	1,116.15	1,109.93	2,314.04
II	(b) Other income	(1.09)	8.30	6.83	7.22	16.99	48.97
III	Total Income (I + II)	788.65	334.71	617.64	1,123.36	1,126.92	2,363.01
	Expenses						
	(a) Cost of materials consumed	559.23	245.67	373.70	804.89	675.45	1,540.64
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(7.06)	(18.51)	(12.06)	(25.57)	(11.16)	(66.83)
	(c) Employee benefits expense	62.11	39.41	85.63	101.52	149.01	292.97
	(d) Finance Costs	0.79	1.37	0.26	2.17	1.01	2.30
	(e) Depreciation and amortisation expense	30.16	29.81	30.46	59.97	60.46	120.59
	(f) Other expenses	67.00	26.04	66.13	93.04	121.11	249.20
IV	Total expenses	712.23	323.79	544.12	1,036.02	995.87	2,138.88
V	Profit / (Loss) before exceptional items and tax (III - IV)	76.42	10.92	73.52	87.34	131.05	224.13
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	76.42	10.92	73.52	87.34	131.05	224.13
VIII	Tax expense						
	Current Tax	12.75	1.83	24.03	14.58	37.12	38.04
	Deferred Tax	8.11	1.58	8.58	9.69	9.76	16.58
IX	Profit / (Loss) for the period	55.56	7.51	40.91	63.07	84.17	169.51
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	55.56	7.51	40.91	63.07	84.17	169.51
	Equity Share Capital (Face Value of Rs. 10/- each)	688.95	688.95	688.95	688.95	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						1,259.72
XII	Earnings per equity share:						
	(a) Basic	0.81	0.11	0.59	0.91	1.22	2.46
	(b) Diluted	0.81	0.11	0.59	0.91	1.22	2.46

NOTES

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on November 11, 2020. The Unaudited financial results for the quarter ended September 30, 2020 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls within a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (Indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- The Unaudited results of the Company for the quarter ended September 30, 2020 are available on the Company's website (www.jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 11th November, 2020
Place: Kundli

For JAGAN LAMPS LTD.
For and on behalf of Board of Directors

Ashish Aggarwal
Authorised Signatory
Ashish Aggarwal
(Managing Director)
DIN: 01837337

Jagan Lamps Limited**Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2020**

	(Rs. In Lakhs)	
	September 30, 2020	March 31, 2020
Assets		
Non current Assets		
Property, plant & equipment	1,876.72	1,935.05
Financial Assets		
Loans	12.07	12.07
	1,888.79	1,947.12
Current Assets		
Inventories	339.95	310.82
Financial Assets		
(i) Trade Receivables	532.05	386.28
(ii) Cash & Cash Equivalents	5.54	90.52
(iii) Bank balances other than (ii) above	-	0.40
(v) Other Financial Assets	2.28	2.73
Current Tax Assets (Net)	3.45	-
Other Current Assets	105.61	40.44
	988.87	831.18
Total	2,877.66	2,778.30
Equity and Liabilities		
Equity		
Equity Share Capital	688.95	688.95
Other Equity	1,322.79	1,259.72
	2,011.73	1,948.67
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Provisions	16.82	14.35
Deferred Tax Liabilities (net)	135.48	125.79
	152.30	140.14
Current Liabilities		
Financial Liabilities		
(i) Borrowings	71.35	109.16
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	63.92	60.17
total outstanding dues of creditors other than micro enterprises and small enterprises	457.03	357.52
(iii) Other Financial Liabilities	118.15	107.41
Other Current Liabilities	2.14	53.53
Provisions	1.03	1.03
Current Tax Liabilities (Net)	-	0.68
	713.62	689.50
Total	2,877.66	2,778.30

For JAGAN LAMPS LTD.

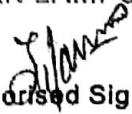
Authorised Signatory

Jagan Lamps Limited

Unaudited Cash Flow Statement for the six months ended September 30, 2020

	For the period ended September 30, 2020 (Rs. In Lakhs)	For the period ended September 30, 2019 (Rs. In Lakhs)
Cash flow from Operating Activities		
Profit for the Year	87.34	131.05
Add:-		
Non Cash Items debited / (Credited) to Profit and Loss		
Depreciation	59.97	60.46
Non Operating Items (Debited) / Credited to Profit and Loss		
Interest Paid	0.97	1.01
Interest Income	(0.11)	(0.01)
Non Cash / Non Operating items	60.84	61.45
Adjustment for		
Decrease / (Increase) in Inventories	(29.13)	(176.96)
Decrease / (Increase) in Trade Receivable	(145.77)	(61.60)
Decrease / (Increase) in Loans	-	-
Decrease / (Increase) in Other financial assets	0.45	(0.64)
Decrease / (Increase) in other current assets	(65.17)	(12.98)
Increase / (Decrease) in Trade payables	103.25	66.00
Increase / (Decrease) in other financial liabilities	10.74	(20.40)
Increase / (Decrease) in Provisions	2.47	-
Increase / (Decrease) in Other Current Liabilities	(51.39)	(22.55)
Net Change in current assets and current liabilities	(174.55)	(229.12)
Less:- Direct Taxes Paid	18.70	(17.94)
Net Cash Flow from Operating Activity (A+B-C-D)	(45.07)	(18.69)
Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Asset	(1.64)	(2.66)
Interest Received on FDR	0.11	0.01
Issue of Bank deposits (having original maturity of more than 3 months)	0.40	-
Net Cash Flow from Investing activities	(1.13)	(2.65)
Cash flow from Financing Activities		
Repayment of long-term borrowings	-	(6.16)
(Repayment)/ proceeds from short-term borrowings (net)	(37.81)	6.18
Interest Paid	(0.97)	(1.01)
Net Cash Flow from Financing activities	(38.78)	(0.99)
Net Cash Flow (I+II+III)	(84.99)	(22.33)
Add:- Opening Cash and Cash Equivalent	90.52	32.97
Closing Cash and Cash Equivalent	5.54	10.64
Cash on hand	0.65	2.56
Balance with Banks		
- in Current Account	0.77	4.35
- in EEFC Account	3.83	3.33
- in deposit accounts	0.28	0.40
	5.54	10.64

For JAGAN LAMPS LTD.


Authorised Signatory



KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jagan Lamps Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.




For KASG & Co.
Chartered Accountants
Firm Registration Number: 002228C

CA Vipin Goel
(Partner)
Membership Number: 512694



Place: New Delhi
Date: 11.11.2020

UDIN: 20512694AAAAIO5846

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