

April 06, 2024

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of proceedings of the 17th Annual General Meeting held on Friday, July 14, 2023.

Kindly note that the above intimation was submitted to BSE Limited on July 14, 2023 at 8.54 P.M. and is now being resubmitted after the mentioning the conclusion time of the General Meeting as per the email dated April 06, 2024 received from BSE Limited.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Summary of proceeding of the 17th Annual General Meeting

The 17th Annual General Meeting (AGM) of the Members of Gokak Textiles Limited was held on Friday, July 14, 2023 at 12.00 Noon through Video Conferencing ('VC') facility provided by National Securities Depository Limited (NSDL) in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The deemed venue of the AGM was Registered Office of the Company.

Mr. Vinod Bhandawat, Chairman Chaired the Annual General Meeting.

Mr. Rakesh M. Nanwani, Company Secretary with the permission of the Chair briefed the Members on key points relating to the participation in the Meeting through VC. He informed the Members that the Company had provided facility to cast their vote electronically through the National Securities Depository Limited (NSDL) system before the Meeting. The e-voting commenced on Tuesday, July 11, 2023 at 9.00 A.M. IST and ended on Thursday, July 13, 2023 at 5.00 P.M. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

All the Directors attended the meeting through Video Conferencing.

The Company Secretary and Chief Financial Officer attended the meeting through Video Conferencing.

The representative of Statutory Auditors and Secretarial Auditors also attended the meeting through Video Conferencing.

After introduction by the Directors of the Company, the Chairman welcomed the Members to the 17th Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

Mr. Kiran B. Desai, Designated Partner, KDSH & Associates LLP, Company Secretaries was appointed as the Scrutinizers to scrutinize the e-voting process. The Company had also provided live webcast of the proceedings of Meeting.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the Company and subsidiary Company.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and remote e-voting during the Meeting:

Item No.	Details of resolutions in Notice of Annual General Meeting	Resolution required
1.	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of the Board of Directors and the Auditors thereon and b) the Audited Consolidated Financial Statements of the	Ordinary

	Company for the Financial Year ended March 31, 2023 together with the Report of the Auditors thereon	
2.	To appoint a Director in place of Ms. Tripti Navani (DIN: 08190106), who retires by rotation and being eligible offers herself, for re-appointment.	Ordinary
3.	Ratification of remuneration to Cost Auditor of the Company for the Financial Year 2023-24.	Ordinary
4.	Approval for providing loan(s)/inter-corporate deposits to Gokak Power & Energy Limited (the “subsidiary company”) under section 185 of the Companies Act, 2013.	Special
5.	Authority to the Board of Directors to Grant Loans/Advances to Gokak Power & Energy Limited (the “subsidiary company”) under section 186 of the Companies Act, 2013.	Special
6.	Approval of Material Related Party Transactions with Gokak Power & Energy Limited, the Subsidiary Company.	Ordinary

The Chairman then invited the Members to express their views and suggestions. The Members were given an opportunity to speak and then the Chairman responded to the queries raised by Members.

The Chairman thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting.

The Chairman authorized Mr. Rakesh M. Nanwani, Company Secretary to declare the combined results of voting. The e-voting facility was kept open for next 15 minutes after conclusion of the meeting to enable the Members to cast their vote.

The Scrutinizers’ Report was received on July 14, 2023 and as set out there in all the said resolutions were declared passed with the requisite majority. The meeting concluded at 12:23 P.M.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer