



Date: September 29, 2023

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 500322**

Dear Sir/Madam,

**Sub: Proceedings of Annual General Meeting- September 29, 2023.**

**Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part of Schedule III**

With reference to the subject mentioned above, this is to inform you that the 67<sup>th</sup> Annual General Meeting (AGM) of members of the Company was held on Friday, 29<sup>th</sup> day of September, 2023 at 12:00 p.m. IST through Video Conference (VC)/other Audio-Visual Means (OAVM) in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time (The venue of the meeting shall be deemed to be the registered office of the Company at 10/156, Betamcherla Road, Betamcherla, Cement Nagar, Nandyal-518206).

In accordance with Regulation 30 read with clause 13 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are submitting herewith the proceedings of the AGM.

This is for your information and records.

Thanking you.

Yours Sincerely

For **PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED**

**G SAI PRASHANTH**  
**COMPANY SECRETARY**  
**A-65751**

**Encl:** AGM Proceedings

**Panyam Cements and Mineral Industries Limited**

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh – 518206.  
Corporate Office: H. No. 1-65, 1<sup>st</sup> Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944  
CIN: L26940AP1955PLC000546; GST: 37AABCP2298M2ZV Web: [www.panyamcements.in](http://www.panyamcements.in)  
Phone (Admin) 08516 – 293622 (Commercial) 08516 – 293625 Email: [pcmilcao@panyamcements.in](mailto:pcmilcao@panyamcements.in)



## **Summary of Proceedings of 67<sup>th</sup> Annual General Meeting (AGM) of Panyam Cements and Mineral Industries Limited**

The 67<sup>th</sup> Annual General Meeting (AGM) of members of the Company was held on Friday, 29<sup>th</sup> September, 2023 at 12:00 p.m. IST through Video Conference (VC) / Other Audit Visual Means (OA VM) without the physical presence of the Members at a common venue, in compliance with General Circular number 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 20/20 dated 05.05.2020, 28/2020 dated 17.08.2020, 02/2021 dated 13.01.2021, 19/2021 dated 08.12.2021, 21/2021 dated 14.12.2021, 02/2022 dated 05.05.2022 and 10/2022 dated 28.12.2022 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023. The proceedings of AGM were deemed to be conducted at deemed venue- Registered Office of the Company.

Total number of shareholders as on the cut-off date i.e. 21<sup>st</sup> September, 2023 for AGM were 8,239. Total 69 members attended the meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

The Company Secretary of the Company extended welcome on behalf of the Company to the members who have meeting through video conferencing, gave information on attending and voting on the resolutions electronically.

At request of Company Secretary, the Directors attending the meeting from their respective location have introduced themselves and the Company Secretary has introduced other dignitaries attending the meeting from their respective location. The Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee attended the AGM.

The Chairman briefed about the actions which the Company had taken for enabling members to participate and vote on the items being considered at the AGM and informed that all efforts feasible under the circumstances were made by the Company to enable members to participate and vote on the items being considered at the AGM.

The members were informed that the statutory registers were kept open for inspection same shall be provided to such shareholders who have sent request email on Company email ID as mentioned in the AGM Notice.

The Chairman further informed that the remote e-voting commenced on Tuesday, 26<sup>th</sup> September, 2023 at 09:00 a.m. (IST) and ended on Thursday, 28<sup>th</sup> September, 2023 at 05:00 p.m. (IST). It was further informed that, Members attending the AGM who have not already cast their vote by remote e-voting shall be able to cast their vote electronically during the meeting which was integrated with VC platform.

Further, the chairman has explained that the Company was managed by Implementation & Monitoring Committee (IMC) upto 13<sup>th</sup> January, 2023 and thereafter, affairs were handed-over to the new board of Directors, and highlighted key refurbishments undertaken at cement plant facility during the year ended 31<sup>st</sup> March, 2023; and informed the Bombay Stock Exchange (BSE) suspension revocation approval and resumption of company shares trading from 03<sup>rd</sup> October, 2023.

Thereafter, the Managing Director cum promoter addressed the Members and delivered her speech.

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With the permission of chair, Company Secretary read out the items of Businesses to be transacted at the AGM as specified AGM Notice and ordered activation of e-voting window for the members attending the AGM who had not cast their votes by remote e-voting.

Thereafter, Company Secretary invited the members who had registered themselves as speakers to ask questions or express their views, if any. The members who had registered as speakers expressed their views, extended their wishes and raised a few questions. The Company Secretary responded to the questions raised by the Members adequately.

The Chairman instructed the moderator to keep the e-voting window open for another 15 minutes and close the same at 12:48 p.m. when the proceeding of the AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company within two working days of conclusion of the meeting.

The Chairman thanked the Members for their presence and active participation and support extended to the Company.

After conclusion of the AGM, the Scrutinizer took the custody of voting process and submitted his report after verification of the votes cast. As per the report submitted by the Scrutinizer, all the resolutions proposed at the AGM were passed with requisite majority.

**THE SUMMARY OF THE BUSINESSES TRANSACTED AT THE AGM AND RESULT OF THE VOTING (THROUGH REMOTE E-VOTING AND E-VOTING DURING AGM)**

Item No.	Particulars	Result
1.	Adoption of Financial Statement for the FY 2022-23.	Passed with requisite majority
2.	To re-appoint Mr. Narayanasamy Elamaran (DIN: 01744259), liable to retire by rotation.	Passed with requisite majority
3.	To substitute capital clause of Memorandum of Association of the company.	Passed with requisite majority
4.	To alter and adopt Memorandum Of Association as per Companies Act, 2013.	Passed with requisite majority
5.	To alter and adopt Articles of Association as per Companies Act, 2013.	Passed with requisite majority
6.	To approve Related Party Transactions.	Passed with requisite majority

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