



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2024-25/15

Date:- 07th May, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

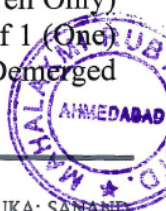
Sub.:- Apportionment of Cost of Acquisition of Equity Shares upon Scheme of Arrangements involving Demerger

The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.: C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMP) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), providing inter alia, for:-

- Demerger of Traditional Textiles Processing Division, located at Narol, Ahmedabad and Wind Power Division of the Demerged Company, on a going concern basis, along with existing investment of the Demerged Company in its Wholly Owned Subsidiary Company namely Mahalaxmi Exports Private Limited (CIN:- U17299GJ2019PTC110673) ("First Demerged Undertaking") and vesting the same into the First Resulting Company; and
- Demerger of Trading Textiles Division of the Demerged Company, on a going concern basis ("Second Demerged Undertaking") and vesting the same into the Second Resulting Company.

Pursuant to the Scheme:-

- In consideration of transfer of the First Demerged Undertaking of the Demerged Company, Mahalaxmi Fabric Mills Limited (MFML) has issued and allotted 1,06,20,275 (One Crores Six Lakhs Twenty Thousand Two Hundred and Seventy Five) new Equity Shares Capital of Rs. 10/- (Rupees Ten Only) each, credited as fully paid-up, to the Shareholders of the Demerged Company, in the ratio of 1 (One) new Equity Share of Mahalaxmi Fabric Mills Limited, for every 1 (One) Equity Share in the Demerged Company; and also
- In consideration of transfer of the Second Demerged Undertaking of the Demerged Company, Globale Tessile Limited (GTL) has issued and allotted 1,06,20,275 (One Crores Six Lakhs Twenty Thousand Two Hundred and Seventy Five) new Equity Shares Capital of Rs. 10/- (Rupees Ten Only) each, credited as fully paid-up, to the Shareholders of the Demerged Company, in the ratio of 1 (One) new Equity Share of Globale Tessile Limited, for every 1 (One) Equity Share in the Demerged Company.





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For the purpose of determining the Post Demerger Cost of Acquisition of the Equity Shares of the Demerged Company and both the Resulting Companies, Shareholders are advised to apportion their Pre Demerger Cost of Acquisition of the Equity Shares in Mahalaxmi Rubtech Limited in the following manner:-

Sr. No.	Name of the Company	% of Cost of Acquisition of Equity Shares of the Company
1	Mahalaxmi Rubtech Limited (MRT)	39.95%
2	Mahalaxmi Fabric Mills Limited (MFML)	44.43%
3	Globale Tessile Limited (GTL)	15.62%

Accordingly, the Cost of Acquisition of the Equity Shares allotted in MFML and GTL will be 44.43% and 15.62%, respectively, of the total Cost of Acquisition of the Equity Shares held in MRT Prior Demerger. The same is based on "Net Book Value" of the Assets of both the Demerged Undertakings to the "Net Worth" of MRT computed in accordance with the Section 49(2C) and 49(2D) of the Income Tax Act, 1961.

This communication is for the benefit of the shareholders and the Company takes no express or implied liability in relation to this guidance.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855