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CIN : L20101WB1919PLC003557

IWP

# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

**Date: 01/04/2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an Order dated March 28, 2024, from the assessing unit of Income Tax Department for the assessment year 2018-19, for a Tax demand of Rs. 17,17,49,280/-

Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure A.

Kindly take the above information on record and disseminate.

Thanking You

Yours faithfully

**For The Indian Wood Products Co. Ltd**

ANUP  
GUPTA

Digitally signed  
by ANUP GUPTA  
Date: 2024.04.01  
14:09:39 +05'30'

**Anup Gupta**

**(Company Secretary & Compliance Officer)**

**Membership No: - A36061**



# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Annexure-A

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

Sl No	Particulars	Details
1	<b>Name of Authority Initiating the action/passing the order.</b>	Assessing unit of Income Tax Department
2	<b>Nature and details of the action(s) taken, initiated or order(s) passed.</b>	Order dated March 28, 2024, under section 147 read with section 143(3) read with section 144B of the IT Act, 1961 for a tax demand of Rs 17,17,49,280/-.
3	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.</b>	March 28, 2024
4	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed.</b>	Income Tax Department has disallowed a sum of Rs.12,89,43,910/- (sales account) and added the same as unexplained credits within the meaning of section 68 of the IT Act, 1961 for taxation purposes
5	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order.

For The Indian Wood Products Co. Ltd

ANUP  
GUPTA

Digitally signed  
by ANUP GUPTA  
Date: 2024.04.01  
14:10:01 +05'30'

Anup Gupta

(Company Secretary & Compliance Officer)

Membership No: - A36061