

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar
(East),
Mumbai – 400077.

Date: June 29, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Sub: - Outcome of Board Meeting held on Monday, June 29, 2020 at 04:00 P.M.

Ref: BSE Scrip Code: 530027

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of the Company in their meeting held on Monday, June 29, 2020 which commenced at 04:00 PM and concluded at 5:30 PM have inter alia;

1. Approved the Standalone Audited Financial Results for the Quarter as well as year ended March 31, 2020 along with the declaration statement and report of Auditors thereon;
2. Did not recommended any dividend for the financial year 2019-2020.
3. Has appointed Ms. Shipra Agarwal of S.A & Associates, Company Secretaries (CPS No.3173) as the secretarial auditor of the Company to audit the secretarial records for F.Y 2019-20.

Kindly take the same on records and oblige.

Thanking You,

Yours Truly,

For Aadi Industries Limited

Sd/-

Rushabh Shah
Managing Director
DIN: 01944390
Place: Mumbai

Note:- In the current Lockdown situation due to COVID-19, it is not possible to affix signature of the Authorised Signatory i.e Mr. Rushabh Shah and accordingly in order to fulfill with the requisite compliances the same has been done without affixing signature.

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar
(East),
Mumbai – 400077.

Date: June 29, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Declaration with respect to Audit Report with unmodified opinion to the Standalone Audited Financial Results for the quarter and financial year ended March 31, 2020

Ref: BSE Scrip Code: 530027

In compliance with the Regulation 33(3) of the SEBI (LODR), 2015 as amended, we confirm that N.H. VYAS & CO., Statutory Auditors of the Company (bearing FRN: 132204W) have not expressed any modified opinion in their Audit Report pertaining to the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020

Kindly take the same on records and oblige.

Thanking You

Yours Truly,

For Aadi Industries Limited

Sd/-

Rushabh Shah
Managing Director
DIN: 01944390
Place: Mumbai

Note:- In the current Lockdown situation due to COVID-19, it is not possible to affix signature of the Authorised Signatories and accordingly in order to fulfill with the requisite compliances the same has been done without affixing signature.

N.H.VYAS & Co.

Chartered Accountants



N.H. VYAS

B.Com (Hons.) LL.B., F.C.A., F.C.S.

Admin. Office : 63, 6th Floor. Pranik Garden 'E' Bldg.Co. Op Hsg. Soc. Ltd. Next to HDFC Bank, Mahavir Nagar, Dahanukar Wadi,
Kandivali (West), Mumbai - 400 067 • Ema11 · nikh1cvyas@gmail.com • Mob. : 09930838070 / 07303248666.

Regd. Office : 02128, 5th Floor. Bharat Nagar, Grant Road. (East), Mumbai- 400 007.

Ref. No.

Date :

Independent Auditor's Report

To
The Members of
AADI INDUSTRIES LTD

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **AADI INDUSTRIES LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March 2020, the statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 on the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit, other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those SA's are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
<p>Contingent Liabilities</p> <p>The company is subject to legal, regulatory and tax cases</p> <p>The level of judgment required to establish the level of provisioning, increases the risk that provisions and contingent liabilities may not be appropriately provided against or adequately disclosed.</p> <p>Accordingly this matter is considered to be a key audit matter</p> <p>Management’s disclosure with regards to contingent liabilities are presented in note 20 to the financial statements.</p>	<p>Our audit procedures included :</p> <ul style="list-style-type: none"> • We evaluated the design and tested the operating effectiveness of the relevant controls and assessed how the company monitors legal, tax and regulatory developments and their assessment of the potential impact on the company • We read the summary of the litigation matters provided by the company’s legal / tax counsel team and discussed each of the material cases noted in the report to determine the company’s assessment of the likelihood and magnitude of any liability that may arise. • We read, where applicable, external legal or regulatory advise sought by the company and reviewed related correspondence and minutes of executive meetings • In light of above, we reviewed the level of provisions record and assessed the adequacy contingent liability disclosures in the financial statements

Emphasis of Matter

The company is responding to the Indian regulatory authorities. The scope, duration or outcome of these matters are uncertain

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company’s annual report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Ind AS Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

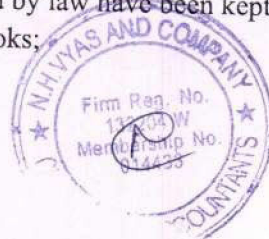
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 197(16) of the Act, we report that the Company has paid remuneration if any to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the order.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:

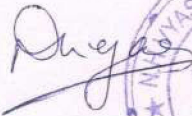


- (c) The balance sheet, the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flow dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act
- (e) On the basis of the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund.

For N H VYAS & CO.

CHARTERED ACCOUNTANT

Firm Registration No. 132204W



N H VYAS

M. No. 014433



UDIN: 20014433AAAACP4747

Place : Mumbai

Date : 29/06/2020

Annexure - A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2020, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such physical verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As informed to us, the inventory, has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. No material discrepancies were noticed on such physical verification as compared to the books records.
- (iii) According to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, compliances with the provisions of Section 185 and 186 of Companies Act 2013 is not applicable to the company since it has not given any loans, made any investment and given any guarantees and securities.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.
- (vi) We have broadly reviewed the records maintained by the company pursuant to the rules prescribed by Central Government for maintenance of cost records under section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
- (vii) (a) The Company has been regular in depositing undisputed statutory dues, including Provident fund, Income-tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other material statutory dues as applicable to it. There is no undisputed statutory dues applicable to it which is outstanding for the period more than six months from the date they become applicable.

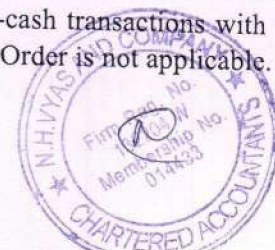


- (b) According to the information and explanations given to us and based on the records of the company produced before us and examined by us, there are no disputed dues in respect of Sales Tax, Service Tax, Goods & Service Tax, FEMA or any other material statutory dues as applicable to it

According to the information and explanations given to us and the records of the company examined by us, the disputed dues in respect of Income Tax are as under:

Nature of Dues	Amount	Period to which amount relates	Forum where dispute is pending
Income Tax	6,21,76,060/-	A.Y. 2011-2012	CIT(A) - 22
Income Tax	2,25,39,470/-	A.Y. 2012-2013	CIT(A) - 22
Income Tax	3,57,31,690/-	A.Y. 2014-2015	CIT(A) - 22

- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the Order is not applicable to the Company
- (ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) or term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

For N H VYAS & CO.

CHARTERED ACCOUNTANT

Firm Registration No. 132204W

NH Vyas

N H VYAS

M. No. 014433



UDIN: 20014433AAAACP4747

Place : Mumbai

Date : 29/06/2020

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of AADI Industries Limited ("the Company") as of 31st March 2020 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Director are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the

Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

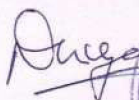
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For N H VYAS & CO.

CHARTERED ACCOUNTANT

Firm Registration No. 132204W



N H VYAS

M. No. 014433



UDIN: 20014433AAAACP4747

Place : Mumbai

Date : 29/06/2020

AADI INDUSTRIES LTD.

CIN: L25203MH1994PLC206053

Registered Office:320/7, SIDDHIVINAYAK SOC., HINGWALA LANE, GHATKOPAR(E), MUMBAI 400075

Audited Financial Results for the quarter and Year ended 31st March 2020

PART I		(Rs. In Lacs)				
Sr. No.	Particulars	Quarter ended on			Year ended on	
		March 31, 2020 Audited	December 31, 2019 Audited	March 31, 2019 Audited	March 31, 2020 Audited	March 31, 2019 Audited
1	Revenue from Operations	41.58	0.72	22.80	64.78	25.53
2	Other Income	141.44	-	-	141.44	-
3	Total Income from operations (1+2)	183.01	0.72	22.80	206.22	25.53
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of stock- in- trade	41.40		26.82	56.30	35.69
	c) Changes in Inventories of Finished goods, work-in-progress and stock- in- trade	-	0.70	(4.27)	7.96	(10.46)
	d) Employee Benefits Expense	(0.19)	0.48	0.62	2.62	1.15
	e) Finance Cost	(0.17)		-	-	
	f) Depreciation & amortisation expense	0.04	0.03	0.06	0.13	0.12
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.58	9.35	19.44	15.50	22.61
		-	0	0		
		-	0			
	Total Expenses	42.67	10.55	42.67	82.51	49.12
5	Profit / (Loss) before exceptional items and tax (1-2)	140.34	(9.84)	(19.87)	123.71	(23.58)
6	Exceptional items	-	0			
		-	0			
7	Profit / (Loss) before tax (5-6)	140.34	(9.84)	(19.87)	123.71	(23.58)
8	Tax expense					
	Current tax	0.75	-	-	0.75	-
	Deferred Tax	-	-	-	-	-
9	Net Profit / (Loss) for the period from continuing operations (7+/-8)	139.59	(9.84)	(19.87)	122.96	(23.58)
		-	-			
10	Profit/(Loss) from discontinuing operations before tax	-	-			-
11	Tax expense of discontinuing operations	-	-			-
12	Profit/(Loss) from discontinu Sd/-	-	Sd/-			-
13	Net Profit / (Loss) for the period (9+/-12)	139.59	(9.84)	(19.87)	122.96	(23.58)
14	Other Comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss					
	Changes in Revaluation Surplus					
	Income tax relating to items th Sd/-		Sd/-			
	Items that will be reclassified subsequently to profit or loss					
	Mention Item.....					
	Income tax relating to items that will be reclassified to profit or loss					
	Other Comprehensive Income, net of tax	-	-		-	-
15	Total Comprehensive Income for the period (13+14)	139.59	(9.84)	(19.87)	122.96	(23.58)
16	Earnings Per Share (for continued operations)					
	- Basic	1.40	(0.10)	(0.20)	1.23	(0.24)
	- Diluted	1.40	(0.10)	(0.20)	1.23	(0.24)
Notes :						
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held					
2	As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in					
3	Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.					
Place : Mumbai		For Aadi Industries Ltd				
Dated: 29/06/2020		Sd/-				
		Rushabh Shah				
		Managing Director				
		DIN : 01944390				

AADI INDUSTRIES LTD.				
STANDALONE BALANCE SHEET AS AT MARCH 31, 2020				
Particulars	Note No.	Year ended March 31, 2020	Year ended March 31, 2019	March
ASSETS				
Non - Current Assets				
Property, Plant & Equipment	3	1,51,985		1,47,675
Capital Work - In - Progress				
Financial Assets				
Deferred Tax Assets (Net)	4	16,545		16,545
Non - Current Tax Assets				
Other Non - Current Assets				
Total Non - Current Assets		1,68,530		1,64,220
Current Assets				
Inventories	5	2,49,775		10,45,775
Financial Assets				
(i) Investments				
(ii) Trade Receivables	6	23,81,347		1,59,74,934
(iii) Cash & Cash Equivalents	7	17,00,180		11,92,459
(iv) Bank Balance other than (iii) above	8	-		5,054
(iv) Loans		-		-
(v) Other Financial Assets		-		-
Other Current Assets	9	8,39,735		36,20,315
Total Current Assets		51,71,037		2,18,38,536
TOTAL ASSETS		53,39,567		2,20,02,756
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	10	10,00,00,000		10,00,00,000
Other Equity		(15,96,23,037)		(17,19,18,641)
Total Equity		(5,96,23,037)		(7,19,18,641)
Liabilities				
Non - Current Liabilities				
Financial Liabilities		-		-
Provisions		-		-
Other Non - Current Liabilities		-		-
Total Non - Current Liabilities		-		-
Current Liabilities				
Financial Liabilities				
(i) Borrowings	11	35,00,000		35,00,000
(ii) Trade Payables	12	7,37,320		4,09,05,604
(iii) Other Financial Liabilities				
Other Current Liabilities	13	6,07,25,284		4,95,15,793
Provisions		-		-
Current Tax Liabilities (Net)		-		-
Total Current Liabilities		6,49,62,604		9,39,21,397
Total Liabilities		6,49,62,604		9,39,21,397
TOTAL EQUITY AND LIABILITIES		53,39,567		2,20,02,756

CORPORATE INFORMATION 1
SIGNIFICANT ACCOUNTING POLICIES 2
NOTES ON ACCOUNTS 3-28

For N H VYAS & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 132204W

Sd/-
N H VYAS
M. NO: 014433

Place : Mumbai
Date : 29/06/2020

For Aadi Industries Ltd

Sd/-
Rushabh Shah
Managing Director
DIN : 01944390

Sd/-
Sadanand Kotnis
Director
DIN : 05230970

Sd/-
Sushil Dattaram Surve
CFO
PAN: BAFPS2478N

Sd/-
Rajendra Purohit
Company Secretary
M.No.: ACS A61389

AADI INDUSTRIES LTD.

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note. No.	Year ended March 31, 2020	Year ended March 31, 2019
Income			
Revenue from Operations	14	64,78,100	25,53,296
Other Income	15	1,41,43,772	-
Total Income		2,06,21,872	25,53,296
Expenses			
Cost of Material Consumed		-	-
Purchase of Stock In Trade	16	56,30,070	35,68,832
Changes in Inventories of Finished Goods / Stock in Trade	17	7,96,000	(10,45,775)
Employee Benefit Expenses	18	2,61,900	1,15,300
Finance Cost		-	-
Depreciation and Amortization	3	13,100	11,997
Other Expenses	19	15,49,847	22,61,158
Total Expenses		82,50,916	49,11,512
Profit Before Tax and Exceptional Item		1,23,70,956	(23,58,216)
Profit Before Tax		1,23,70,956	(23,58,216)
Tax Expenses			
Current Tax / Short Excess Provision		75,352.00	
Deferred Tax			
MAT Credit (Entitlement) / Utilization			
Profit After Tax		1,22,95,604	(23,58,216)
Other Comprehensive Income			
A. Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent years			
Items to be classified to profit or loss			
Income Tax relating to items that will not be reclassified to profit or loss			
B. Other Comprehensive Income to be reclassified to Profit & Loss in subsequent years			
Items to be classified to profit or loss			
Income Tax relating to items that will not be reclassified to profit or loss			
Total Other Comprehensive Income for the year		-	-
Total Comprehensive Income for the year		1,22,95,604	(23,58,216)
Earnings Per Share - Basic & Diluted (₹)		1.23	(0.24)

CORPORATE INFORMATION	1
SIGNIFICANT ACCOUNTING POLICIES	2
NOTES ON ACCOUNTS	3-28

For N H VYAS & CO
 CHARTERED ACCOUNTANTS
 Firm Registration No. 132204W

 Sd/-
 N H VYAS
 M. NO: 014433

Place : Mumbai
 Date : 29/06/2020

For Aadi Industries Ltd

Sd/-
 Rushabh Shah
 Managing Director
 DIN : 01944390

Sd/-
 Sadanand Kotnis
 Director
 DIN : 05230970

Sd/-
 Sushil Dattaram Surve
 CFO
 PAN: BAFPS2478N

Sd/-
 Rajendra Purohit
 Company Secretary
 M.No.: ACS A61389

AADI INDUSTRIES LTD.

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

Particulars	For the year ended March 31, 2020		For the year ended March 31, 2019	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) Before Tax		1,23,70,956		(23,58,216)
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:				
Depreciation & Amortization	13,100	13,100	11,997	11,997
Operating Profit Before Changes in Working Capital		1,23,84,056		(23,46,219)
Adjustment for Changes in Working Capital				
(Increase) / Decrease in Trade Receivables	1,35,93,587		3,10,725	
(Increase) / Decrease in Inventories	7,96,000		(10,45,775)	
(Increase) / Decrease in Other Current Assets	27,85,634		63,078	
Increase / (Decrease) in Trade Payables	(4,01,68,284)		20,79,155	
Increase / (Decrease) in Other Current Liabilities	1,12,09,491	(1,17,83,572)	17,88,417	31,95,600
Cash Generated from Operations		6,00,483		8,49,382
Less: Taxes Paid (Net of refund received)		(75,352)		
NET CASH FLOW FROM OPERATING ACTIVITY (A)		5,25,131		8,49,382
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed assets	(17,410)			
Guarantee Commission				
NET CASH FLOW FROM INVESTING ACTIVITY (B)		(17,410)		-
C CASH FLOW FROM FINANCING ACTIVITY				
Repayment of Long Term Borrowings	-			
NET CASH FLOW FROM FINANCING ACTIVITY (C)		-		-
NET CASH FLOW FOR THE YEAR (A + B + C)		5,07,721		8,49,382
Add: Opening Balance of Cash & Cash Equivalents		11,92,459		3,43,077
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		17,00,180		11,92,459
RECONCILIATION OF CASH AND CASH EQUIVALENT				
TOTAL CASH AND BANK BALANCE AS PER BALANCE SHEET				
CASH AND CASH EQUIVALENT COMPRISES AS UNDER:				
Balance with banks in current accounts		1,994		4,372
Cash on Hand		16,98,186		11,88,087
CASH AND CASH EQUIVALENT		17,00,180		11,92,459
Net effect of Unrealised Exchange Difference				
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR		17,00,180		11,92,459

For N H VYAS & CO
 CHARTERED ACCOUNTANTS
 Firm Registration No. 132204W

Sd/-
 N H VYAS
 M. NO: 014433

Place : Mumbai
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