



Date: 15<sup>th</sup> February, 2021

To

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Rotunda Bldg, Dalal Street  
Mumbai- 400051

Dear Sir/ Ma'am

**Sub: Outcome of Board Meeting held on 15<sup>th</sup> February, 2021**

**Ref: Script Code: 526285, ISIN: INE666B01018**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors of the Company was held on Monday, the 15<sup>th</sup> day of February, 2021 at 01:00 P.M. at the Administrative Office of the Company situated at 201-202, B.M Tower Opp. Lotus Showroom, Sapna Sangeeta Road, Indore (M.P.).

The Board in its aforesaid meeting approved and taken on record Standalone "Un audited Financial Results" and Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2020. (Copy enclosed).

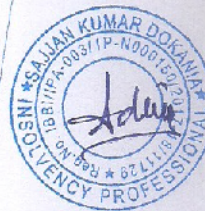
The Board meeting was concluded at 2:00 P.M.

This is for the information of exchange and record.

Thanking You

for **Divya Jyoti Industries Limited**  
**For Divya Jyoti Industries Limited (CIRP)**

  
**Sajjan Kumar Dokania**  
**Interim Resolution Professional**



## **DIVYA JYOTI INDUSTRIES LIMITED**

Corporate Office : 201-202, B.M. Tower, Opp. Lotus Electronics, Sapna-Sangeeta Road, Indore-452 001 (M.P.)  
Ph.: +91-731-4996596 E-mail : corp@divyajyoti.net

Regd. Office : M-19-39, Sector-III, Industrial Area, Pithampur-454 774, Dist. Dhar (M.P.)  
E-mail : works@divyajyoti.net web : www.divyajyoti.net CIN : L15143MP199PL007090 GST No. : 23AABCD0732C1ZJ



**Anubhav Pradhan & Co.**  
Chartered Accountants

ICAI Reg. No. FRN 013822C

1st Floor, Ghaadiwala Complex, 10, Bakhtawar Marg,  
Freeganj, Ujjain (M.P.) 456010  
Ph.: +91-734-2521828, 4012110 Mob. +91- 94251 95868  
ujjainitr@gmail.com, anubhavpradhan@hotmail.com

Date .....

**Limited Review Report On Quarterly Financial Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)**  
**Regulations 2015**

To  
Board of Directors  
Divya Jyoti Industries Limited

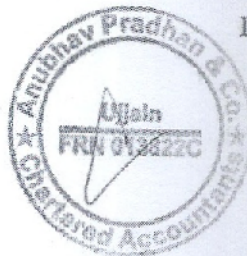
We have reviewed the accompanying statement of unaudited financial results of Divya Jyoti Industries Limited for the period ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express a audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Indore  
Dated: 15/02/2021



For Anubhav Pradhan & Co.  
Chartered Accountants  
FRN No. 013822C

CA Anubhav Pradhan  
Partner M.No 113980

UDIN : 21113980AAAACR9962





**DIVYA JYOTI**

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December 2020  
As per Schedule III of the Companies Act, 2013

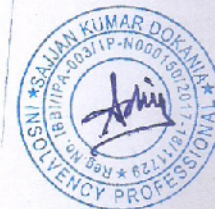
PART I	PARTICULARS	Quarter Ended			Nine Months Ended		(Rs. in Lacs except per share data)
		Current three months ended	Previous three months ended	Corresponding Previous three months ended	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.01	0.00	0.01	0.06	0.01	0.02
III	<b>Total Income (I+II)</b>	<b>0.01</b>	<b>0.00</b>	<b>0.01</b>	<b>0.06</b>	<b>0.01</b>	<b>0.02</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	185.89
	d) Employee benefit expenses	0.36	0.59	0.54	1.13	2.23	2.60
	h) Finance Cost	1.03	1.79	9.68	6.76	25.54	11.52
	e) Depreciation and amortisation expenses	0.06	0.49	0.64	1.31	2.54	2.65
	g) Other Expenses	3.05	5.82	8.20	9.53	21.96	41.90
	<b>Total Expenses (IV)</b>	<b>4.51</b>	<b>8.68</b>	<b>19.06</b>	<b>18.73</b>	<b>52.26</b>	<b>244.55</b>
V	<b>Profit/(loss) before exceptional items and Tax (III-IV)</b>	<b>(4.50)</b>	<b>(8.68)</b>	<b>(19.05)</b>	<b>(18.68)</b>	<b>(52.25)</b>	<b>(244.53)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before Tax [PBT] (V-VI)</b>	<b>(4.50)</b>	<b>(8.69)</b>	<b>(19.05)</b>	<b>(18.68)</b>	<b>(52.25)</b>	<b>(244.53)</b>
VIII	<b>Tax Expenses</b>						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.05
	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.05</b>
IX	<b>Profit/(loss) for the period from continuing operations</b>	<b>(4.50)</b>	<b>(8.69)</b>	<b>(19.05)</b>	<b>(18.68)</b>	<b>(52.25)</b>	<b>(245.59)</b>
X	Profit from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit from discontinued operations (After tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(4.50)</b>	<b>(8.69)</b>	<b>(19.05)</b>	<b>(18.68)</b>	<b>(52.25)</b>	<b>(245.59)</b>
XIV	<b>Other Comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	a) (ii) Income tax relating to items that will not be classified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)</b>	<b>(4.50)</b>	<b>(8.69)</b>	<b>(19.05)</b>	<b>(18.68)</b>	<b>(52.25)</b>	<b>(245.59)</b>
XVI	Earning per share (Basic & Diluted) (of Rs. 10/- each) for continuing operations	(0.04)	(0.08)	(0.18)	(0.18)	(0.51)	(2.38)
XVII	Earning per share (Basic & Diluted) (of Rs. 10/- each) for discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per share (Basic & Diluted) (of Rs. 10/- each) for discontinued operations & continuing operations	(0.04)	(0.08)	(0.18)	(0.18)	(0.51)	(2.38)

For Divya Jyoti Industries Limited  
CIN : L15143MP199PL007090  
**For Divya Jyoti Industries Limited (CIRP)**

*Sajjan Kumar Dokania*  
**Interim Resolution Professional**

Sajjan Kumar Dokania  
Interim Resolution Professional & Designated CEO (as per IBC 2016)  
IBBI/PA/IP-N000150/2017-2018/11729

Place: Indore  
Date: 15/12/2021



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## Notes

As the powers of the Board of Directors of the Company have been suspended, the Un-audited Financial Results of the Company for the quarter ended on 31st December, 2020 along with Limited Review Report, pursuant to the provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have not been considered and recommended by the Audit Committee and, consequently, by the Board of Directors. However, the said results have been signed by Mr. Sajjan Kumar Dokania, Interim Resolution Professional (IRP)/Deemed Chief Executive Officer of the Company in Corporate Insolvency Resolution Process, confirming truthfulness, fairness, accuracy and completeness of the same. Unaudited Financial Results of the Company for the quarter ended on 31st December, 2020 along with Limited Review Report have been taken on record by the IRP on 15th February, 2021.

1) The Company has been referred to National Company Law Tribunal ('NCLT'), Ahmedabad (Indore Bench) under the Insolvency and Bankruptcy Code, 2016. Indore Bench of NCLT at Ahmedabad accordingly ordered for Corporate Insolvency Resolution Process of the company vide order no. (IB) NO.628/7/NCLT/AHM/2018 dated 04.12.2020. Consequent to NCLT order, the IRP of the company has issued public notice on 08.12.2020 in two newspapers (Economic Times, MP Edition & Patrika, Indore Edition) for submission of claims. Form INC 28 is filed by IRP with ROC & accordingly with the provision of the MCA General Circular No.04/2020 dt.17.02.2020 Para No.VI, IRP is designated as CEO of the company to look after its affairs from the date of above order.

2) With respect to the financial results for the quarter ended December 31, 2020, the IRP has signed the same solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:

(i) The IRP has furnished and signed the report in good faith and accordingly, no suit, prosecution or other legal proceedings shall lie against the IRP in terms of Section 233 of the Code;

(ii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the IRP including, his authorized representatives and advisors;

(iii) The IRP, in review of the financial results and while signing this statement of financial results, has relied upon the assistance provided by the erstwhile directors of the Corporate Debtor, and certifications, representations and statements made by the erstwhile directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter ended December 31, 2020 have been taken on record by the IRP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid erstwhile directors and the management of the Corporate Debtor. For all such information and data, the IRP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the IRP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.

(iv) In terms of the provisions of the Code, the IRP is required to undertake a review of certain transactions. Such review has been completed and the IRP has filed the necessary applications with the adjudicating authority.

3) The Company has been referred to National Company Law Tribunal, Ahmedabad (Indore Bench) by financial creditors due to non-service of debt & classification of the account as Non-Performing Asset (NPA) in their books under the Insolvency and Bankruptcy Code, 2016 and the company incurred losses for last two years & in the current year also. The Company has received notices for repayment of loans taken by it from the Banks/FIs and also the personal guarantees of directors have been invoked. Also the company stopped its operations during the financial year 2018-19. Since Corporate Insolvency Resolution Process is currently in progress, as per the Code, it is required that the Company be managed as going concern as far as possible during Corporate Insolvency Resolution Process. Accordingly, the financial statements are continued to be prepared as going concern basis. The Company continues the process for ascertaining the realisable value for its assets (including inventories and trade receivables) and necessary adjustments to the carrying value will be effected in due course, the impact of which is not ascertainable at this stage.

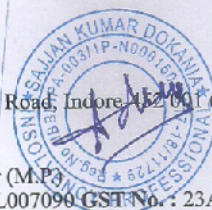
4) While the Corporate Debtor is sensitive about the impact of the pandemic (COVID-19), not only on the human life but on businesses and industrial activity across the globe, however, its effect will only be realized and ascertained over the next few months.

5) Corresponding figures for the previous period have been regrouped/reclassified to make them comparable with those of current period and negative figures are shown in brackets.

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For Divya Jyoti Industries Limited (CIRP)

*Sajjan Kumar Dokania*  
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