

Date: 08/01/2024

To, **Department of Corporate Services Bombay Stock Exchange Limited** 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400001, Maharashtra.

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULT OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021 ALONG WITH LIMITED REVIEW REPORT

REF: MAHIP INDUSTRIES LIMITED (BSE SCRIP CODE - 542503)

Dear Sir/Ma'am,

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the followings:

- a) Standalone and consolidated Unaudited Financial Results of the Company for the half year and financial year ended on 30th September, 2021
- b) Limited Review Report

Moreover, aforesaid financial results were approved at the Board Meeting held on 05th September, 2022, which had commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to kindly take the same on record.

Thanking you,

FOR, MAHIP INDUSTRIES LIMITED

RAJIV GOVINDRAM AGRAWAL WHOLE-TIME DIRECTOR DIN: 01922581

Encl.: As stated above

Corp. Office: A-902, Safal Solitair, Nr. Divya Bhaskar, Makarba, S.G. Road, Ahmedabad – 380015 Regd.Office & Unit: Survey No. 127, Jalalpur (G), Dholka Bagodara Highway, Tal. Dholka Dist Ahmedabad Email: mahipindustriesltd@gmail.com CIN - L15549GJ1995PLC028116

(FORMERLY KNOWN AS CARE CORU PACK LTD) (CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

Standalone Unaudited Financial Results for the Half year Ended on 30th September, 2021 Statement of Profit & Loss -

Sr. No.	Particulars	Half-Year Ended			Year Ended	
		30-09-2021	31-03-2021	30-09-2020	31-03-2021	
		Unaudited	Audited	Uaudited	Audited	
1	Revenue from Operations	4.30	(1,366.23)	2076,70	710.4	
11	Other Income	213.11	100.66	25.70	125.8	
iii IV	Total Revenue (I + II)	217.41	(1,265.57)	2102.40	836.3	
IV	Expenses:			2202.40	930,3	
	Cost of Materials Consumed	80.96	1239.78	50.20	1279.0	
	Purchases of Stock in Trade	0.00	-	0.00	12/3,0	
	Changes in Inventories of finished goods, work-in-progress and stock in trade	378.16	346.84	771.20	1117.9	
	Employee benefits Expense	7.12	26.16	13.20	7.11.23	
	Finance Costs	0.28	11.46	0.50	39.2	
	Depreciation & amortisation expense	12.56	-666.17	827.80	11.9	
	Other Expenses	16.84	19.16		161.64	
	Total Expenses (IV)	495.92	977.24	39.80	69.88	
v.	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)		7-0	1702.70	2679.73	
		(278.51)	(2,242.81)	399.70	(1,843.39	
VI	Add / (Less): Exceptional Items					
	, jacoby amorphisma items			-	-	
ZII.	Profit / (loss) before extraordinary items and tax (V-VI)	(278.51)	(2,242.81)	399.70	(1,843.39)	
/111	Extraordinary items					
x			10			
	Profit before tax (VII-VIII)	(278.51)	(2,242.81)	399.70	(1,843.39)	
	Tax Expense:			-		
	(1) Current tax	- 3			9	
3	(2) Deferred tax			-		
	Profit (Loss) for the period from continuing operations (IX-X)	(278.51)	(2,242.81)	399.70	(1,843.39)	
11	Descriptification of the state					
10	Profit/(luss) from discontinuing operations	- 2		*		
	Tax Expense of discontinuing operations		8	*	(4)	
iv	Profit/(loss) from Discontinuing operations (after tax )(XII-XIII)					
	Paid up Equity Share capital (at par Value of Rs. 10 each)	1924	1924	1924	1924	
	No. of Equity Shares	144.2				
/ /	Net Profit / (Loss) for the period (XI+XIV)	192.4	192.4	192.4	192.4	
// (	Other Comprehensive Income (net of tax)	(278.51)	(2,242.81)	399.70	(1,843.39)	
/11	Total Comprehensive Income for the period		060	- 0		
	arnings per Share					
(	1) Basic	-1.45	-11.66	2.08	-9.58	
	2) Diluted	-1.45	-11.66	2.08	-9.58	

#### Notes:-

- The above unaudited Standalone Financial Results of the company for the half-year ended on September 30, 2021 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on September 05, 2022.
- Figures for half year ended on 30.09.2021 and 30.09.2020 are the balancing figures between the audited figures in respect of the full financial 2 year and unaudited figures of second half year of the Financial Year. 3
- Previous period/year figures have been regrouped or reclassified wherever necessary.

M.NO.075778

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The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence segmentwise reporting is not applicable

Jigar Shah & Associates Chartered Accountants FRN: 128263W

JIGAR SHAH Proprietor Membership No.075778 UDIN: 22075778BBWULL3968 For and on behalf of the Board MAHIP INDUSTRIES LIMITED

Dayungaga

RAJIV AGRAWAL Managing Director DIN 01922581

OMKAR PATEL

(5 Muly

Director mdu pik 08825108

10 Capalod RAJIV AGRAWAL

CFO 05.09.2022 Ahmedabad

(FORMERLY KNOWN AS CARE CORU PACK LTD) (CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

Standalone Unaudited Assets & Liabilities for the Half year Ended on 30th September, 2021 Statement of Assets and Liabilities

û	Particular	As at 30/09/2021 Unaudited	(Rs. In Lakhs As at 31/03/2021 Audited
	Equity and Liabilities		
1	Shareholder's funds		
	Share Capital	1924	192
	Reserves & Surplus	-866.64	-570.6
	Money received against share warrants	20	34
	Total shareholder's fund	1057.36	1353.3
	Share application money pending allotment		9
	Deferred government grants	3	4
	Minority Interest		
2	Non-current liabilities		
- 1	Long term barrowings	1355.75	1142.7
- 1	Deferred tax liabilities (net)	22.47	22.4
- 1	Foreign currency monetry item translation difference liability account		
	Other long-term liabilities	11	26
ı	Long-term provisions		
	Total non-current liabilities	1378.23	1165.2
3	Current liabilities	2000000	
	Short-term borrowings	2272.77	2276.1
- 1	Trade Payables		
- 1	(A) Total outstanding dues of micro enterprises and small enterprises	*	-
- 1	(B) Total outstanding dues of creditiors other than micro enterprises and small		
- 1	enterprises	688.03	1087.2
- 1	Other current liabilities	10.35	0.0
-	Short-term provisions	201.06	204.4
ı	Total current liabilities	3172.21	3567.8
-	Total equity and liabilities	5607.80	6086.4
- 4	Assets		
	Non-current assests		
-	Fixed assets		
-1	Tangible assets	190	1589.8
- 1	Producing properties	*	9
- 1	Intangible assets		¥
-1	Preproducing properties	9	3
- 1	Tangible assets capital work-in-progress		*
I.	intangible assets under development or work-in-progress	9	
Į.	Total fixed assets	190	1589.8
1	Non-current investments	18.81	18.8
	Deferred tax assets (net)	8	
- 1	Foreign currency monetry item translation difference asset account		2
	Long-term loans and advances	2625.08	1222.5
		79.16	79.1
	Other non-current assets		2910.3
	Total non-current assets	2913.05	2310.1
2	Total non-current assets Current assets	2913.05	2510.3
2	Total non-current assets  Current assets  Current investments	1	
2	Total non-current assets  Current assets  Current investments Inventories	2913.05 96.38	474.5
2	Total non-current assets  Current investments Inventories  Trade receivables	1	474.5
2	Total non-current assets  Current assets  Current investments Inventories	96.38	
2	Total non-current assets  Current investments Inventories  Trade receivables	96.38 2474.47	474.5 2351.9
2	Total non-current assets  Current assets  Current investments Inventories  Trade receivables  Cash and cash equivalents	96.38 2474.47	474.5 2351.9 4.3
2	Current assets Current investments Inventories Trade receivables Cash and cash equivalents Bank balance other than cash and cash equivalents	96.38 2474.47 16.95	474.5 2351.9
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M.NO.075778 AHMEDABAD

Chartered Accountants FRN: 128263W

JIGAR SHAH

Proprietor Membership No.: 075778 UDIN: 22075778BBWULL3968 MAHIP INDUSTRIES LIMITED

RAJIV AGRAWAL Managing Director

DIN 01922581

Indupretor OMKAR PATEL N 08825108

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RAJIV AGRAWAL

CFO

Place Ahmedabad

(FORMERLY KNOWN AS CARE CORU PACK LTD) (CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

Standalone Unaudited Cash Flows for the Half year Ended on 30th September, 2021

			Amount in Rs. lakh	
Sr.No.	Particulars		Year Ended 31st March, 2021 (Audited)	
1	CASH ELOW EDOM ODERATING ACTIVITIES	(Unaudited)		
1	CASH FLOW FROM OPERATING ACTIVITIES	270.54		
A.	Net Profit (Loss) As per Profit & Loss Account Tax and Extra-Ordinary Item	-278.51	-1843.3	
1000				
a)	Amt Transferred to Reserve	-17.46	-10.43	
b)	Income Tax			
c)	Deferred Tax			
	Net Profit (Loss) before tax			
В.	Adjustments for Non cash and Non Operating Items			
a)	Depreciation	12.56	161.6	
b)	Interest Expense	0.28	11.9	
C)	Profit/(Loss) on Sales of Car			
	Operating profit(loss) before working capital changes	-283.13	-1680.2	
C.	Changes in Working Capital			
a)	Decrease/(Increase) in Inventory	378.17	1540.7	
b)	Decrease/(Increase) in Trade Receivables	-122.54	1318.00	
c)	Decrease/(Increase) in Other Current Assets	-	1280.95	
d)	(Decrease)/Increase in Other Current liabilities		-1376.9	
e)	(Decrease)/Increase in Short-term loans and advances	238.33	20,000	
f)	(Decrease)/Increase in Short-term borrowings	-3.39		
g)	(Decrease)/Increase in Trade payable	-399.26	-	
h)	(Decrease)/Increase in Other current liabilities	10.35		
i)	(Decrease)/Increase in Short-term provisions	-3.37		
	Net Cash Flow before tax and extra ordinary item	-184.85	1082.52	
	Less: Direct Taxes Paid		2002.07	
	Less: Extraordinary Items			
	Net Cash Flow from Operating Activities	-184.85	1082.52	
2	CASH FLOW FROM INVESTING ACTIVITIES:	201.03	1002.51	
a)	Acquisition/Sale of Fixed Assets	1387.31	-1.96	
b)	Investment in Property	100/102	23.22	
c)	Loans and Advances Given	-1402.54	-712.53	
	Net Cash Flow from Investing Activities	-15.23	-691.27	
3	CASH FLOW FROM FINANCING ACTIVITIES:	25.65	052.27	
a)	Long Term Borrowing	213.00	-416.87	
b)	Interest and finance cost	-0.28	-11.96	
c)	Shares Issued	0.1.0	0.00	
d)	Earlier Year Tax Adjustment		0.00	
	Net Cash Flow from Financing Activities	212.72	-428.83	
	Net Increase in Cash and Equivalent.	12.64	-37.58	
Cash	And Cash Equivalents as at the Beginning of the year	4.31	41.89	
	h And Cash Equivalents as at the Closing of the year	16.95	4.31	
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7:9	M.NO.075778  AHMEDABAD	RAJIV AGRAWAL	OMKAR PATEL	
	1130	Managing Director	Director	
GAR SH	TED ACCO	DIN 01922581	DIN 08825108	
oprieto			Inn	
	hip No.: 075778 075778BBWULL3968	h possio	Indueuries	
		CFO Place Ahmedabad	840 -	



# Jigar Shah & Associates

# **Chartered Accountants**

T: 079 - 4898 0005 M: 98982 67537

E: jigarshahca@gmail.com W: www.jigarshahca.in

533, 5th Floor, Iscon Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

Limited Review Report on Standalone Unaudited Half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
MAHIP INDUSTRIES LIMITED
SURVEY NO. 127, JALALPUR – GODHNESHWAR
DHOLKA - BAGODARA HIGHWAY
AHMEDABAD 387810

We have reviewed the accompanying statement of unaudited Standalone financial results of Mahip Industries Limited ("the Company"), for the half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue are port on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, JIGAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

FIRM RAG, NO. 128263W

**CA JIGAR SHAH** 

**PROPRIETOR** 

Membership Number 075778

UDIN: 22075778BBWULL3968

Place: AHMEDABAD

Date: 05-09-2022

(FORMERLY KNOWN AS CARE CORU PACK LTD) (CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

Statement of Consolidated Unaudited Financial Statement for the Half-year ended 30th September, 2021

		Half Vana Cadad			(Rs. In Lakhs)	
Sr. No.	p	Half-Year Ended			Year Ended	
	Particulars	30-09-2021 Unaudited	31-03-2021 Audited	30-09-2020	31-03-2021 Audited	
	Devenue form Orangeline	- CONTRACTOR	7550,000,000,000	Uaudited	-507/07/09/5/07/1	
	Revenue from Operations	4.3	-1,366.23	2076.7	710.48	
II	Other Income	213.11	100.66	25.7	125.9	
10	Total Revenue (I + II)	217.41	(1,265.57)	2,102.40	836.38	
IV	Expenses:					
	Cost of Materials Consumed	80.96	1,239.78	50.2	1,290.00	
	Purchases of Stock in Trade Changes in Inventories of finished goods, work-in-progress and stock	0.00		0.00	.0	
	in trade	378.16	346.84	771.20	1,118.00	
	Employee benefits Expense	7.12	26.16	13.21	39.3	
	Finance Costs	0.28	11.46	0.5	12	
	Depreciation & amortisation expense	12.56	-666.17	827.81	161.6	
	Other Expenses	16.84	19.16	39.78	58.9	
	Total Expenses (IV)	495.92	977.23	1,702.70	2,679.80	
v	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	(278.51)	(2,242.80)	399.70	(1,843.42)	
VI	Add / (Less): Exceptional Items		120	a)	=	
VII	Profit / (loss) before extraordinary items and tax (V-VI)	(278.51)	(2,242.80)	399.70	(1,843.42)	
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	(278.51)	(2,242.80)	399.70	(1,843.42)	
X	Tax Expense:					
	(1) Current tax		- 4	27		
	(2) Deferred tax			200		
XI	Profit (Loss) for the period from continuing operations (IX-X)	(278.51)	(2,242.80)	399.70	(1,843.42)	
			35			
XII	Profit/(loss) from discontinuing operations		52	53	5	
XIII	Tax Expense of discontinuing operations			-		
XIV	Profit/(loss) from Discontinuing operations (after tax )(XII-XIII)					
XV	Net Profit / (Loss) for the period (XI+XIV)	(278.51)	(2,242.80)	399.70	(1,843.42)	
XVI	Other Comprehensive Income (net of tax)				-	
XVII	Total Comprehensive Income for the period					
XVIII	Earnings per Share					
	(1) Basic	(1.45)	(11.66)	2.08	(9.58)	
	(2) Diluted	(1.45)	(11.56)	2.08	(9.58)	

#### Notes:-

- The above unaudited Standalone Financial Results of the company for the half-year ended on September 30, 2021 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on September 05, 2022.
- Figures for half year ended on 30.09.2021 and 30.09.2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

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The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence segmentwise reporting is not applicable

Jigar Shah & Associates Chartered Accountants

FRN: 128263W

JIGAR SHAH Proprietor

Membership No.075778 UDIN: 22075778BBWULL3968 For and on behalf of the Board MAHIP INDUSTRIES LIMITED

RAIIV AGRAWAL Managing Director

DIN 01922581

OMKAR PATEL Director

N 08825108

RAJIV AGRAWAL

CFO 05.09.2022 Ahmedabad

(FORMERLY KNOWN AS CARE CORU PACK LTD) (CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

consolidated

Statement of Unaudited Cash Flows for Half-Year Ended September 30, 2021 Amount in Rs. lakhs Half Year Ended Year Ended Sr.No. **Particulars** 30th September, 2021 31st March, 2021 (Unaudited) (Audited) CASH FLOW FROM OPERATING ACTIVITIES Net Profit (Loss) As per Profit & Loss Account -278.51 -1843.39 A Tax and Extra-Ordinary Item Amt Transferred to Reserve al -17.46 -10.43b) Income Tax C) Deferred Tax Net Profit (Loss) before tax Adjustments for Non cash and Non Operating Items В. a) Depreciation 161.63 bl Interest Expense 0.28 11.96 Profit/(Loss) on Sales of Car C) Operating profit(loss) before working capital changes -283.13-1680.23C. Changes in Working Capital a) Decrease/(Increase) in Inventory 378.17 1540.77 b) Decrease/(Increase) in Trade Receivables 122.54 1318.00 Decrease/(Increase) in Other Current Assets 1280.95 c) (Decrease)/Increase in Other Current liabilities -1376.97 d) e) (Decrease)/Increase in Short-term loans and advances (Decrease)/Increase in Short-term borrowings f) -3 39 (Decrease)/Increase in Trade payable g) 399.26 (Decrease)/Increase in Other current liabilities h) 10.35 i) (Decrease)/Increase in Short-term provisions -3.37Net Cash Flow before tax and extra ordinary item -184.85 1082.52 Less: Direct Taxes Paid Less: Extraordinary Items **Net Cash Flow from Operating Activities** -184.85 1082.52 CASH FLOW FROM INVESTING ACTIVITIES: a) Acquisition/Sale of Fixed Assets 1387.31 -1.96 Investment in Property 23.22 b) c) Loans and Advances Given 1402.54 712.53 -691.27 Net Cash Flow from Investing Activities -15.23CASH FLOW FROM FINANCING ACTIVITIES: a) Change in Term Debt 213.00 -416.87Interest and finance cost -11.96 b) -0.28Shares Issued Earlier Year Tax Adjustment d) Net Cash Flow from Financing Activities 212.72 -428.83 12.65 Net Increase in Cash and Equivalent. -37.58 41.89 Cash And Cash Equivalents as at the Beginning of the year 4.31 Cash And Cash Equivalents as at the Closing of the year 16.96 4.31

FOR, JIGAR SHAH & ASSOCIATES

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**Chartered Accountants** 

FRN: 128263W

JIGAR SHAH Proprietor

Membership No.: 075778 UDIN: 22075778BBWULL3968 For and on behalf of the Board MAHIP INDUSTRIES LIMITED

RAJIV AGRAWAL

**Managing Director** DIN 01922581

OMKAR PATEL Director

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RAJIV AGRAWAL

CFO

Place Ahmedabad

(FORMERLY KNOWN AS CARE CORU PACK LTD)
(CIN NO. L15549GJ1995PLC028116)
127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

Statement of Unaudited Assets & Liabilities for Mahip Industries Limited

Co. Bran		The state of the s	(Rs. In Lakh
Sr. No.	Particular	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
	Equity and Liabilities	Uniduited	Huuiteu
1	Shareholder's funds		
	Share Capital	1024	100
	Reserves & Surplus	1924	192
		-866.64	-570.8
	Money received against share warrants		-
	Total shareholder's fund	1057.36	1353.3
	Share application money pending allotment Deferred government grants		
		1 1	5
-	Minority Interest	E	8
2	Non-current liabilities		*
	Long term borrowings	1355.75	1142.7
	Deferred tax liabilities (net)	22,47	22.4
	Foreign currency monetry item translation difference liability account		
	Other long-term liabilities	( )	
ļ	Long-term provisions		3
- 1	Total non-current liabilitie	1378.23	1165.2
3	Current liabilities		
- 1	Short-term borrowings	2272.77	2276.1
- 1	Trade Payables	SESTEMAN.	3575.77
- 1	(A) Total outstanding dues of micro enterprises and small enterprises		
_	(B) Total outstanding dues of creditiors other than micro enterprises and small		
ļ	enterprises	700.00	To the second se
	Other current liabilities	688.03	1087.7
	3577 658 COM 305 COM TO 1980 TO	10.35	*
-	Short-term provisions	201.06	204.4
- 1	Total current liabilities	3172.21	3567.8
	Total equity and liabilities	5607.80	6086.4
- 1	Assets		
1	Non-current assests		
	Fixed assets		
- 1	Tangible assets	190	1589.8
- 1	Producing properties	130	1309.0
- 1	Intangible assets		-
- 1	Preproducing properties	*	
	Tangible assets capital work-in-progress intangible assets under development or work-in-progress	*	*
ŀ		-	
	Total fixed assets		1589.8
)	Non-current investments	18.81	18.8
0	Deferred tax assets (net)		
	Foreign currency monetry item translation difference asset account	190	
)	Long-term loans and advances	2625.08	1222.5
)	Other non-current assets	79.16	79.1
	Total non-current assets	2913.05	2910.3
2 0	Current assets		
- 1	Current investments		72
	Inventories	96.38	474.5
_ 1	Trade receivables	2474.47	2351.9
	Cash and cash equivalents		
- 1	Bank balance other than cash and cash equivalents	16.95	4.
		D	
- 1	Short-term loans and advances	106.95	345.2
-	Other current assets	.0	
-	Total current assets	2694.75	3176.0
	Total Assets	5607.80	6086.4
R, JIGA	R SHAH & ASSOCIATES	For and on behalf of the Boar	d
artere	A ACCOUNTANTS	MAHIP INDUSTRIES LIMITED	
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-	17.3/		
7.	M.NO.075778 &	OCCUPACION	-1
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	V ( AHMEDABAD / S /	RAJIV AGRAWAL	
	1131 1811		OMKAR PATEL
AD CU	112	Managing Director	Director
AR SH	The state of the s	DIN 01922581	DIN 08825108
oprieto	The state of the s	Viceopura 1	- Line
	mp No. : 0/3//0	NO.	WILL STORY
DIN: 220	75778BBWULL3968	15	100
		100	12
			13
		DAIIV ACDAWA	100
		RAJIV AGRAWAL	10-11
		CFO	100
		Place Ahmedabad	



# Jigar Shah & Associates

## **Chartered Accountants**

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Limited Review Report on Consolidate Unaudited Half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
MAHIP INDUSTRIES LIMITED
SURVEY NO. 127, JALALPUR – GODHNESHWAR
DHOLKA - BAGODARA HIGHWAY
AHMEDABAD 387810

We have reviewed the accompanying statement of unaudited Consolidated financial results of Mahip Industries Limited ("the Company"), for the half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue are port on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, JIGAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

FIRM RAG. NO. 128263W

CA JIGAR SHAH

**PROPRIETOR** 

Membership Number 075778

UDIN: 22075778BBWULL3968

Place: AHMEDABAD

Date: 05-09-2022