

## MAHIP INDUSTRIES LTD.

(FORMERLY KNOWN AS CARE CORUPACK LTD.)

**Date: 08/01/2024**

**To,**  
**Department of Corporate Services**  
**Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001, Maharashtra.

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULT OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021 ALONG WITH LIMITED REVIEW REPORT**

**REF: MAHIP INDUSTRIES LIMITED (BSE SCRIP CODE - 542503)**

Dear Sir/Ma'am,

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the followings:

- a) Standalone and consolidated Unaudited Financial Results of the Company for the half year and financial year ended on 30<sup>th</sup> September, 2021
- b) Limited Review Report

Moreover, aforesaid financial results were approved at the Board Meeting held on 05<sup>th</sup> September, 2022, which had commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to kindly take the same on record.

Thanking you,

**FOR, MAHIP INDUSTRIES LIMITED**

**RAJIV GOVINDRAM AGRAWAL**  
**WHOLE-TIME DIRECTOR**  
**DIN: 01922581**

Encl.: As stated above

**Corp. Office:** A-902, Safal Solitair, Nr. Divya Bhaskar, Makarba, S.G. Road, Ahmedabad – 380015  
**Regd. Office & Unit:** Survey No. 127, Jalalpur (G), Dholka Bagodara Highway, Tal. Dholka Dist Ahmedabad  
**Email :** mahipindustriesltd@gmail.com CIN - L15549GJ1995PLC028116

**MAHIP INDUSTRIES LIMITED**

(FORMERLY KNOWN AS CARE CORU PACK LTD)

(CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

**Standalone Unaudited Financial Results for the Half year Ended on 30th September, 2021**  
**Statement of Profit & Loss -**

(Rs. In Lakhs)

Sr. No.	Particulars	Half-Year Ended		Year Ended	
		30-09-2021	31-03-2021	30-09-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	4.30	(1,366.23)	2076.70	710.48
II	Other Income	213.11	100.66	25.70	125.86
III	<b>Total Revenue (I + II)</b>	<b>217.41</b>	<b>(1,265.57)</b>	<b>2102.40</b>	<b>836.34</b>
IV	<b>Expenses:</b>				
	Cost of Materials Consumed	80.96	1239.78	50.20	1279.01
	Purchases of Stock in Trade	0.00	-	0.00	0
	Changes in Inventories of finished goods, work-in-progress and stock in trade	378.16	346.84	771.20	1117.98
	Employee benefits Expense	7.12	26.16	13.20	39.27
	Finance Costs	0.28	11.46	0.50	11.96
	Depreciation & amortisation expense	12.56	-666.17	827.80	161.64
	Other Expenses	16.84	19.16	39.80	69.88
	<b>Total Expenses (IV)</b>	<b>495.92</b>	<b>977.24</b>	<b>1702.70</b>	<b>2679.73</b>
V	<b>Profit / (loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(278.51)</b>	<b>(2,242.81)</b>	<b>399.70</b>	<b>(1,843.39)</b>
VI	Add / (Less): Exceptional Items	-	-	-	-
VII	<b>Profit / (loss) before extraordinary items and tax (V-VI)</b>	<b>(278.51)</b>	<b>(2,242.81)</b>	<b>399.70</b>	<b>(1,843.39)</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(278.51)</b>	<b>(2,242.81)</b>	<b>399.70</b>	<b>(1,843.39)</b>
X	<b>Tax Expense:</b>				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(278.51)</b>	<b>(2,242.81)</b>	<b>399.70</b>	<b>(1,843.39)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	<b>Tax Expense of discontinuing operations</b>				
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>				
	Paid up Equity Share capital (at par Value of Rs. 10 each)	1924	1924	1924	1924
	No. of Equity Shares	192.4	192.4	192.4	192.4
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>(278.51)</b>	<b>(2,242.81)</b>	<b>399.70</b>	<b>(1,843.39)</b>
XVI	<b>Other Comprehensive Income (net of tax)</b>				
XVII	<b>Total Comprehensive Income for the period</b>				
XVIII	<b>Earnings per Share</b>				
	(1) Basic	-1.45	-11.66	2.08	-9.58
	(2) Diluted	-1.45	-11.66	2.08	-9.58

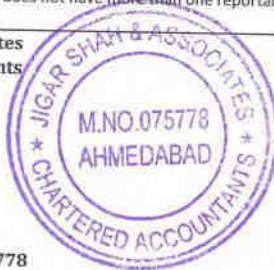
**Notes:-**

- The above unaudited Standalone Financial Results of the company for the half-year ended on September 30, 2021 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on September 05, 2022.
- Figures for half year ended on 30.09.2021 and 30.09.2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
- Previous period/year figures have been regrouped or reclassified wherever necessary.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence segmentwise reporting is not applicable

Jigar Shah & Associates  
Chartered Accountants  
FRN : 128263W

*J.S.*

JIGAR SHAH  
Proprietor  
Membership No.075778  
UDIN: 22075778BBWULL3968



For and on behalf of the Board  
MAHIP INDUSTRIES LIMITED

*Rajiv Agrawal*

RAJIV AGRAWAL  
Managing Director  
DIN 01922581

*Omkar Patel*

OMKAR PATEL  
Director  
DIN 08825108

RAJIV AGRAWAL  
CFO  
05.09.2022  
Ahmedabad



## MAHIP INDUSTRIES LIMITED

(FORMERLY KNOWN AS CARE CORU PACK LTD)

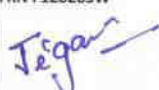



(CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

Standalone Unaudited Assets & Liabilities for the Half year Ended on 30th September, 2021

### Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particular	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
	<b>Equity and Liabilities</b>		
1	<b>Shareholder's funds</b>		
	Share Capital	1924	1924
	Reserves & Surplus	-866.64	-570.66
	Money received against share warrants	-	-
	<b>Total shareholder's fund</b>	<b>1057.36</b>	<b>1353.34</b>
	Share application money pending allotment	-	-
	Deferred government grants	-	-
	Minority Interest	-	-
2	<b>Non-current liabilities</b>		
	Long term borrowings	1355.75	1142.75
	Deferred tax liabilities (net)	22.47	22.47
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	<b>Total non-current liabilities</b>	<b>1378.23</b>	<b>1165.23</b>
3	<b>Current liabilities</b>		
	Short-term borrowings	2272.77	2276.16
	Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	688.03	1087.29
	Other current liabilities	10.35	0.00
	Short-term provisions	201.06	204.43
	<b>Total current liabilities</b>	<b>3172.21</b>	<b>3567.89</b>
	<b>Total equity and liabilities</b>	<b>5607.80</b>	<b>6086.45</b>
	<b>Assets</b>		
(i)	<b>1 Non-current assets</b>		
	<b>Fixed assets</b>		
	Tangible assets	190	1589.87
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	<b>Total fixed assets</b>	<b>190</b>	<b>1589.87</b>
(ii)	Non-current investments	18.81	18.81
(iii)	Deferred tax assets (net)	-	-
(iv)	Foreign currency monetary item translation difference asset account	-	-
(v)	Long-term loans and advances	2625.08	1222.54
(vi)	Other non-current assets	79.16	79.16
	<b>Total non-current assets</b>	<b>2913.05</b>	<b>2910.38</b>
2	<b>Current assets</b>		
	Current investments	-	-
	Inventories	96.38	474.55
	Trade receivables	2474.47	2351.94
	Cash and cash equivalents	16.95	4.31
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	106.95	345.28
	Other current assets	-	-
	<b>Total current assets</b>	<b>2694.75</b>	<b>3176.07</b>
	<b>Total Assets</b>	<b>5607.80</b>	<b>6086.45</b>
<p>FOR, JIGAR SHAH &amp; ASSOCIATES Chartered Accountants FRN : 128263W</p>   <p>JIGAR SHAH Proprietor Membership No. : 075778 UDIN: 22075778BBWULL3968</p>		<p>For and on behalf of the Board MAHIP INDUSTRIES LIMITED</p>   <p>RAJIV AGRAWAL Managing Director DIN 01922581</p> <p>OMKAR PATEL Director DIN 08825108</p> <p>RAJIV AGRAWAL CFO Place Ahmedabad</p>	

**MAHIP INDUSTRIES LIMITED**

(FORMERLY KNOWN AS CARE CORU PACK LTD)

(CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhreshwar Dholka Bagodara Highway Ahmedabad

**Standalone Unaudited Cash Flows for the Half year Ended on 30th September, 2021**

Amount in Rs. lakhs

Sr.No.	Particulars	Half Year Ended 30th September, 2021 (Unaudited)	Year Ended 31st March, 2021 (Audited)
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit (Loss) As per Profit & Loss Account	-278.51	-1843.39
<b>A.</b>	<b>Tax and Extra-Ordinary Item</b>		
a)	Amt Transferred to Reserve	-17.46	-10.43
b)	Income Tax		
c)	Deferred Tax		
	<b>Net Profit (Loss) before tax</b>		
<b>B.</b>	<b>Adjustments for Non cash and Non Operating Items</b>		
a)	Depreciation	12.56	161.63
b)	Interest Expense	0.28	11.96
C)	Profit/(Loss) on Sales of Car		
	<b>Operating profit(loss) before working capital changes</b>	<b>-283.13</b>	<b>-1680.23</b>
<b>C.</b>	<b>Changes in Working Capital</b>		
a)	Decrease/(Increase) in Inventory	378.17	1540.77
b)	Decrease/(Increase) in Trade Receivables	-122.54	1318.00
c)	Decrease/(Increase) in Other Current Assets	-	1280.95
d)	(Decrease)/Increase in Other Current liabilities	-	-1376.97
e)	(Decrease)/Increase in Short-term loans and advances	238.33	-
f)	(Decrease)/Increase in Short-term borrowings	-3.39	-
g)	(Decrease)/Increase in Trade payable	-399.26	-
h)	(Decrease)/Increase in Other current liabilities	10.35	-
i)	(Decrease)/Increase in Short-term provisions	-3.37	-
	<b>Net Cash Flow before tax and extra ordinary item</b>	<b>-184.85</b>	<b>1082.52</b>
	Less: Direct Taxes Paid		
	Less: Extraordinary Items		
	<b>Net Cash Flow from Operating Activities</b>	<b>-184.85</b>	<b>1082.52</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
a)	Acquisition/Sale of Fixed Assets	1387.31	-1.96
b)	Investment in Property		23.22
c)	Loans and Advances Given	-1402.54	-712.53
	<b>Net Cash Flow from Investing Activities</b>	<b>-15.23</b>	<b>-691.27</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
a)	Long Term Borrowing	213.00	-416.87
b)	Interest and finance cost	-0.28	-11.96
c)	Shares Issued		0.00
d)	Earlier Year Tax Adjustment		0.00
	<b>Net Cash Flow from Financing Activities</b>	<b>212.72</b>	<b>-428.83</b>
	<b>Net Increase in Cash and Equivalent.</b>	<b>12.64</b>	<b>-37.58</b>
	Cash And Cash Equivalents as at the Beginning of the year	4.31	41.89
	Cash And Cash Equivalents as at the Closing of the year	16.95	4.31

FOR, JIGAR SHAH & ASSOCIATES  
Chartered Accountants  
FRN : 128263W

*Jigar Shah*

JIGAR SHAH  
Proprietor  
Membership No. : 075778  
UDIN: 22075778BBWULL3968



For and on behalf of the Board  
MAHIP INDUSTRIES LIMITED

*Rajiv Agrawal*

RAJIV AGRAWAL  
Managing Director  
DIN 01922581

*Omkar Patel*

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Director  
DIN 08825108

*Rajiv Agrawal*

RAJIV AGRAWAL  
CFO  
Place Ahmedabad





**Jigar Shah & Associates**  
**Chartered Accountants**

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M : 98982 67537  
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W : www.jigarshahca.in

533, 5<sup>th</sup> Floor, Iscon Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

**Limited Review Report on Standalone Unaudited Half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
MAHIP INDUSTRIES LIMITED  
SURVEY NO. 127, JALALPUR – GODHNESHWAR  
DHOLKA - BAGODARA HIGHWAY  
AHMEDABAD 387810

We have reviewed the accompanying statement of unaudited Standalone financial results of **Mahip Industries Limited** ("the Company"), for the **half year ended September 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue our report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, JIGAR SHAH & ASSOCIATES**

**CHARTERED ACCOUNTANT**

**FIRM RAG. NO. 128263W**



**CA JIGAR SHAH**

**PROPRIETOR**

**Membership Number 075778**

**UDIN: 22075778BBWULL3968**

**Place: AHMEDABAD**

**Date: 05-09-2022**

## MAHIP INDUSTRIES LIMITED

(FORMERLY KNOWN AS CARE CORU PACK LTD)

(CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhreshwar Dholka Bagodara Highway Ahmedabad

### Statement of Consolidated Unaudited Financial Statement for the Half-year ended 30th September, 2021

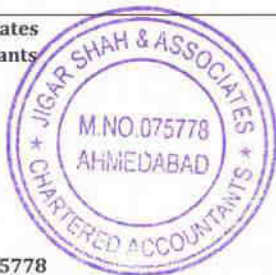
		(Rs. in Lakhs)			
Sr. No.	Particulars	Half-Year Ended			Year Ended
		30-09-2021	31-03-2021	30-09-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	4.3	-1,366.23	2076.7	710.48
II	Other Income	213.11	100.66	25.7	125.9
III	<b>Total Revenue (I + II)</b>	<b>217.41</b>	<b>(1,265.57)</b>	<b>2,102.40</b>	<b>836.38</b>
IV	<b>Expenses:</b>				
	Cost of Materials Consumed	80.96	1,239.78	50.2	1,290.00
	Purchases of Stock in Trade	0.00	-	0.00	0
	Changes in Inventories of finished goods, work-in-progress and stock in trade	378.16	346.84	771.20	1,118.00
	Employee benefits Expense	7.12	26.16	13.21	39.3
	Finance Costs	0.28	11.46	0.5	12
	Depreciation & amortisation expense	12.56	-666.17	827.81	161.6
	Other Expenses	16.84	19.16	39.78	58.9
	<b>Total Expenses (IV)</b>	<b>495.92</b>	<b>977.23</b>	<b>1,702.70</b>	<b>2,679.80</b>
V	<b>Profit / (loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(278.51)</b>	<b>(2,242.80)</b>	<b>399.70</b>	<b>(1,843.42)</b>
VI	Add / (Less): Exceptional Items	-	-	-	-
VII	<b>Profit / (loss) before extraordinary items and tax (V-VI)</b>	<b>(278.51)</b>	<b>(2,242.80)</b>	<b>399.70</b>	<b>(1,843.42)</b>
VIII	Extraordinary Items				
IX	<b>Profit before tax (VII-VIII)</b>	<b>(278.51)</b>	<b>(2,242.80)</b>	<b>399.70</b>	<b>(1,843.42)</b>
X	<b>Tax Expense:</b>				
	(1) Current tax				
	(2) Deferred tax				
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(278.51)</b>	<b>(2,242.80)</b>	<b>399.70</b>	<b>(1,843.42)</b>
XII	Profit/(loss) from discontinuing operations				
XIII	<b>Tax Expense of discontinuing operations</b>				
XIV	Profit/(loss) from Discontinuing operations (after tax )(XII-XIII)				
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>(278.51)</b>	<b>(2,242.80)</b>	<b>399.70</b>	<b>(1,843.42)</b>
XVI	<b>Other Comprehensive Income (net of tax)</b>				
XVII	<b>Total Comprehensive Income for the period</b>				
XVIII	<b>Earnings per Share</b>				
	(1) Basic	(1.45)	(11.66)	2.08	(9.58)
	(2) Diluted	(1.45)	(11.66)	2.08	(9.58)

**Notes:-**

- 1 The above unaudited Standalone Financial Results of the company for the half-year ended on September 30, 2021 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on September 05, 2022.
- 2 Figures for half year ended on 30.09.2021 and 30.09.2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
- 3 Previous period/year figures have been regrouped or reclassified wherever necessary.
- 4 The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence segmentwise reporting is not applicable

**Jigar Shah & Associates**  
Chartered Accountants  
FRN : 128263W

**JIGAR SHAH**  
Proprietor  
Membership No.075778  
UDIN: 22075778BBWULL3968



For and on behalf of the Board  
MAHIP INDUSTRIES LIMITED

**RAJIV AGRAWAL**  
Managing Director  
DIN 01922581

**RAJIV AGRAWAL**  
CFO  
05.09.2022  
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**OMKAR PATEL**  
Director  
DIN 08825108



**MAHIP INDUSTRIES LIMITED**

(FORMERLY KNOWN AS CARE CORU PACK LTD)

(CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhneshwar Dholka Bagodara Highway Ahmedabad

*consolidated***Statement of Unaudited Cash Flows for Half-Year Ended September 30, 2021**

Amount in Rs. lakhs

Sr.No.	Particulars	Half Year Ended 30th September, 2021 (Unaudited)	Year Ended 31st March, 2021 (Audited)
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit (Loss) As per Profit & Loss Account	-278.51	-1843.39
<b>A.</b>	<b>Tax and Extra-Ordinary Item</b>		
a)	Amt Transferred to Reserve	-17.46	-10.43
b)	Income Tax		
c)	Deferred Tax		
	Net Profit (Loss) before tax		
<b>B.</b>	<b>Adjustments for Non cash and Non Operating Items</b>		
a)	Depreciation	12.56	161.63
b)	Interest Expense	0.28	11.96
c)	Profit/(Loss) on Sales of Car		
	Operating profit(loss) before working capital changes	-283.13	-1680.23
<b>C.</b>	<b>Changes in Working Capital</b>		
a)	Decrease/(Increase) in Inventory	378.17	1540.77
b)	Decrease/(Increase) in Trade Receivables	-122.54	1318.00
c)	Decrease/(Increase) in Other Current Assets	-	1280.95
d)	(Decrease)/Increase in Other Current liabilities	-	-1376.97
e)	(Decrease)/Increase in Short-term loans and advances	238.33	-
f)	(Decrease)/Increase in Short-term borrowings	-3.39	-
g)	(Decrease)/Increase in Trade payable	-399.26	-
h)	(Decrease)/Increase in Other current liabilities	10.35	-
i)	(Decrease)/Increase in Short-term provisions	-3.37	-
	Net Cash Flow before tax and extra ordinary item	-184.85	1082.52
	Less: Direct Taxes Paid		
	Less: Extraordinary Items		
	Net Cash Flow from Operating Activities	-184.85	1082.52
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
a)	Acquisition/Sale of Fixed Assets	1387.31	-1.96
b)	Investment in Property	-	23.22
c)	Loans and Advances Given	-1402.54	-712.53
	Net Cash Flow from Investing Activities	-15.23	-691.27
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
a)	Change in Term Debt	213.00	-416.87
b)	Interest and finance cost	-0.28	-11.96
c)	Shares Issued		
d)	Earlier Year Tax Adjustment		
	Net Cash Flow from Financing Activities	212.72	-428.83
	Net Increase in Cash and Equivalent.	12.65	-37.58
	Cash And Cash Equivalents as at the Beginning of the year	4.31	41.89
	Cash And Cash Equivalents as at the Closing of the year	16.96	4.31

FOR, JIGAR SHAH &amp; ASSOCIATES

Chartered Accountants

FRN : 128263W

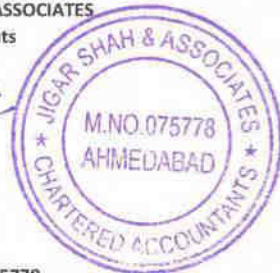
*Jigar Shah*

JIGAR SHAH

Proprietor

Membership No. : 075778

UDIN: 22075778BBWULL3968



For and on behalf of the Board

MAHIP INDUSTRIES LIMITED

*Rajiv Agrawal*RAJIV AGRAWAL  
Managing Director  
DIN 01922581OMKAR PATEL  
Director  
DIN 08825108RAJIV AGRAWAL  
CFO  
Place Ahmedabad



**MAHIP INDUSTRIES LIMITED**

(FORMERLY KNOWN AS CARE CORU PACK LTD)

(CIN NO. L15549GJ1995PLC028116)

127, Jalalpur, Godhreshwar Dholka Bagodara Highway Ahmedabad

*consolidated*

**Statement of Unaudited Assets & Liabilities for Mahip Industries Limited**

(Rs. in Lakhs)			
Sr. No.	Particular	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
	<b>Equity and Liabilities</b>		
1	<b>Shareholder's funds</b>		
	Share Capital	1924	1924
	Reserves & Surplus	-866.64	-570.66
	Money received against share warrants	-	-
	<b>Total shareholder's fund</b>	<b>1057.36</b>	<b>1353.34</b>
	Share application money pending allotment	-	-
	Deferred government grants	-	-
	Minority Interest	-	-
2	<b>Non-current liabilities</b>		
	Long term borrowings	1355.75	1142.75
	Deferred tax liabilities (net)	22.47	22.47
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	<b>Total non-current liabilities</b>	<b>1378.23</b>	<b>1165.23</b>
3	<b>Current liabilities</b>		
	Short-term borrowings	2272.77	2276.16
	Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	688.03	1087.29
	Other current liabilities	10.35	-
	Short-term provisions	201.06	204.43
	<b>Total current liabilities</b>	<b>3172.21</b>	<b>3567.89</b>
	<b>Total equity and liabilities</b>	<b>5607.80</b>	<b>6086.45</b>
	<b>Assets</b>		
1	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	190	1589.87
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	<b>Total fixed assets</b>	<b>190</b>	<b>1589.87</b>
(ii)	Non-current investments	18.81	18.81
(iii)	Deferred tax assets (net)	-	-
(iv)	Foreign currency monetary item translation difference asset account	-	-
(v)	Long-term loans and advances	2625.08	1222.54
(vi)	Other non-current assets	79.16	79.16
	<b>Total non-current assets</b>	<b>2913.05</b>	<b>2910.38</b>
2	<b>Current assets</b>		
	Current investments	-	-
	Inventories	96.38	474.55
	Trade receivables	2474.47	2351.94
	Cash and cash equivalents	16.95	4.3
	Bank balance other than cash and cash equivalents	0	0
	Short-term loans and advances	106.95	345.28
	Other current assets	0	0
	<b>Total current assets</b>	<b>2694.75</b>	<b>3176.07</b>
	<b>Total Assets</b>	<b>5607.80</b>	<b>6086.45</b>

FOR, JIGAR SHAH & ASSOCIATES  
Chartered Accountants  
FRN : 128263W

JIGAR SHAH  
Proprietor  
Membership No. : 075778  
UDIN: 22075778BBWULL3968



For and on behalf of the Board  
MAHIP INDUSTRIES LIMITED

RAJIV AGRAWAL  
Managing Director  
DIN 01922581

OMKAR PATEL  
Director  
DIN 08825108

RAJIV AGRAWAL  
CFO  
Place Ahmedabad





**Jigar Shah & Associates**  
**Chartered Accountants**

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533, 5<sup>th</sup> Floor, Iscon Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

**Limited Review Report on Consolidated Unaudited Half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
MAHIP INDUSTRIES LIMITED  
SURVEY NO. 127, JALALPUR – GODHNESHWAR  
DHOLKA - BAGODARA HIGHWAY  
AHMEDABAD 387810

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Mahip Industries Limited** ("the Company"), for the **half year ended September 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue our report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, JIGAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

FIRM RAG. NO. 128263W

Jigar



CA JIGAR SHAH

PROPRIETOR

Membership Number 075778

UDIN: 22075778BBWULL3968

Place: AHMEDABAD

Date: 05-09-2022