



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/82/23-24

Date: 01.11.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Result Update Presentation on the financial results of the Company for the quarter and half year ended September 30, 2023 (Q2 FY 24)

We send herewith a copy of Result Update Presentation on Financial Performance for the quarter and half year ended September 30, 2023 (Q2 FY 24).

This information is submitted pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being uploaded on the Company's website at www.pncinfratech.com.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl: as above



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937

PNC INFRA TECH LIMITED

Investor Presentation
Q2FY24

MASTERING EXPERTISE

EXPANDING HORIZONS



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **PNC Infratech Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Key Highlights & Financials



Key Highlights for Q2FY24



Revenue

Revenue of Rs. 1,693 crore as compared to Rs. 1,561 crore in Q2FY23

8%



10%



EBITDA

- EBITDA of Rs. 228 crore in Q2FY24 as compared to Rs. 207 crore in Q2FY23
- EBITDA Margin of 13.4% in Q2FY24

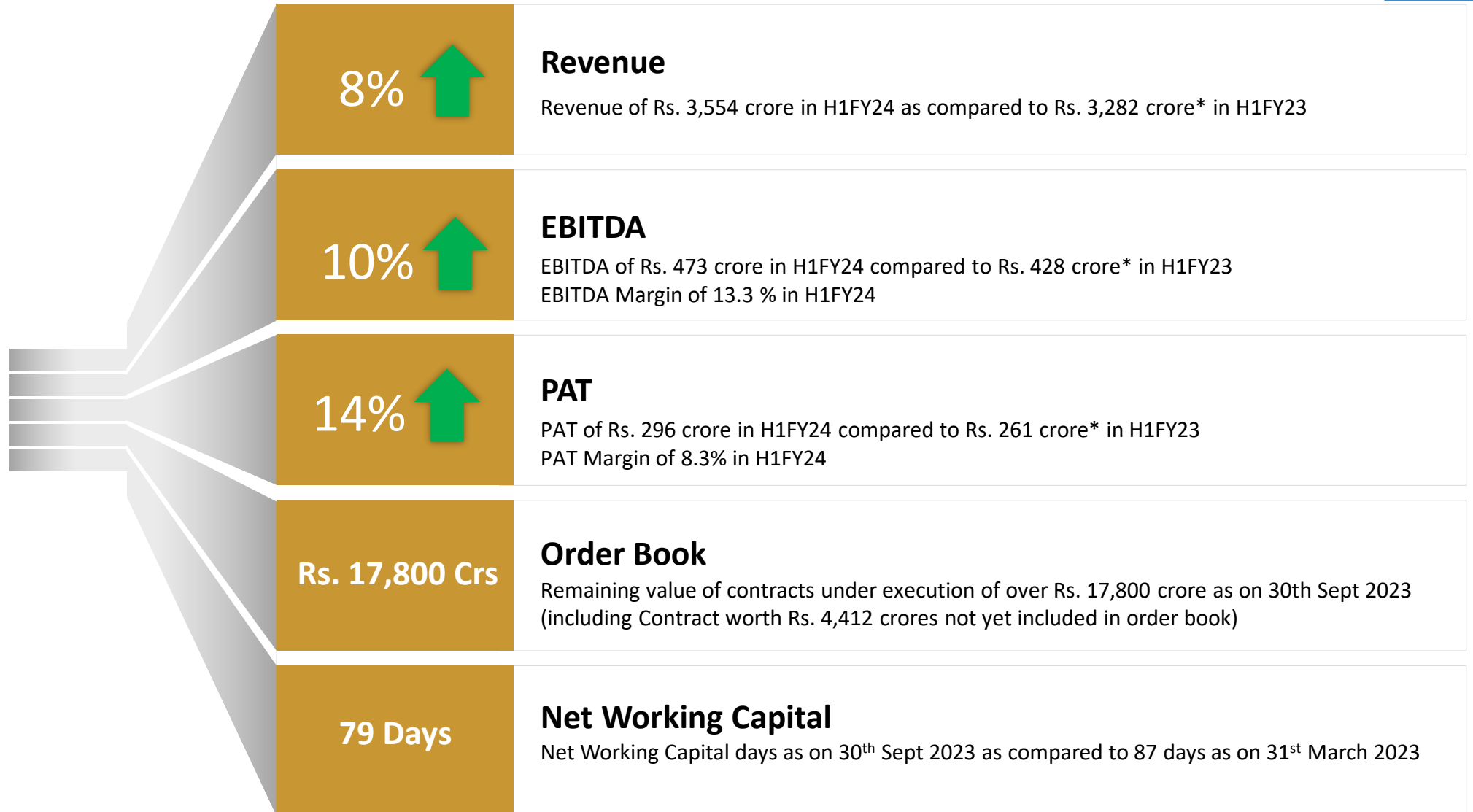
PAT

- PAT of Rs. 140 crore in Q2FY24 as compared to Rs. 131 crore in Q2FY23
- PAT Margin of 8.3% in Q2FY24

7%



Key Highlights for H1 FY24

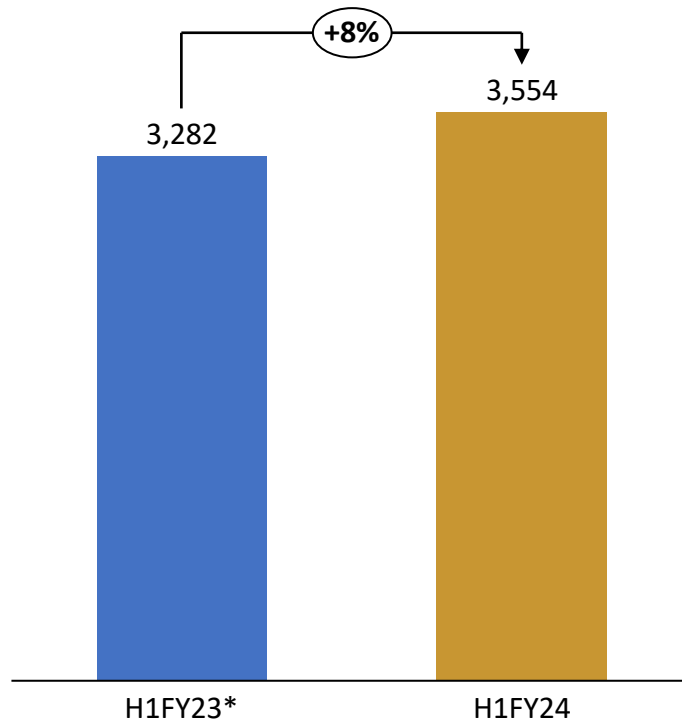


* - Excluding Bonus of Rs. 37.02 crs received in H1 FY23

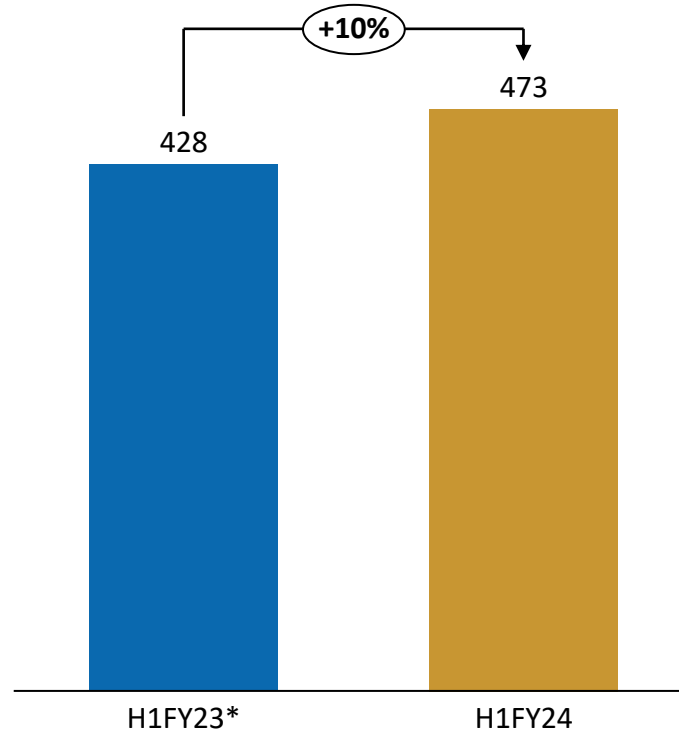
Key Highlights for H1 FY24



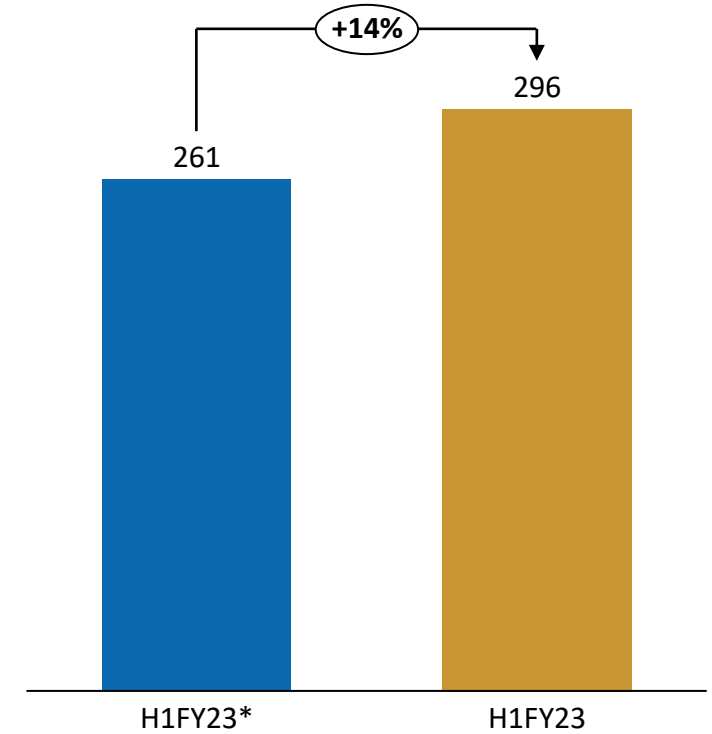
Revenue (Rs. crore)



EBITDA (Rs. crore)



PAT (Rs. crore)



* - Excluding Bonus of Rs. 37.02 crs received in H1 FY23

A background image of a construction site featuring several tall buildings under construction. The buildings are partially covered in blue safety netting. Several yellow tower cranes are visible against a blue sky with white clouds.

Order Book Details

Robust Order Book over Rs. 13,400 crores



- Remaining value of contracts under execution of over Rs. 13,400 crore as on 30th September 2023
- **The below orders are not included in order book as on 30th Sept 2023:**
 - ✓ Concession agreement signed for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 2 with a total bid project cost of Rs. 891 crores
 - ✓ Concession agreement signed for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 3 with a total bid project cost of Rs. 1,113 crores
 - ✓ Concession agreement signed for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 6 with a total bid project cost of Rs. 1,260 crores
 - ✓ Concession agreement signed for Construction of 4-lane highway from Singraur Uphar to Baranpur Kadipur Ichauli in the state of Uttar Pradesh on Hybrid Annuity Mode (Package-III) for total bid project cost of Rs. 819 crores

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crores)
Akkalkot Pkg-II (Badadal-Maradgi S)	NHAI	1,262
Sonali – Gorukhpur	NHAI	1,203
Kanpur-Lucknow Expressway Pkg-2	NHAI	936
Kanpur-Lucknow Expressway Pkg-1	NHAI	890
Mathura Bypass Pkg-1B (Mathura - Gaju Village)	NHAI	601
Hardoi Bypass	NHAI	556
Top 6 road projects		5,448
Water and Canal Projects		5,852
Other Projects		2,104
Total Order Book		13,404

Contract under execution is over Rs. 17,800 crore (including contract worth Rs. 4,412 crores not yet included in order book) which is over 2.5 times of FY23 revenue

Road EPC projects constitute 62% of total order-book

An aerial photograph of a massive construction site, likely a residential or commercial development. The image shows several high-rise buildings in various stages of completion, with extensive scaffolding and construction equipment visible. The ground is a mix of dirt, concrete, and partially finished structures. The overall scene is one of intense urban development.

Portfolio of Development Projects on PPP Mode

Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 30 th Sep '23 (Rs. Crs)
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	-
Gwalior Bhind	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	37
Bareilly Almora	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	304
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	256
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							2,415.7	395.1	395.1	220.0	1,800.8	597

All Projects are Operational

Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 30 th Sep'23 (Rs. Crs)
Dausa-Lalsot	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	276
Aligarh-Kanpur	100%	NHAI	UP / NH-91	45 / 4	COD	1,110	131	131	500	459
Jhansi-Khajuraho (Pkg II)	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	COD	1,262	104	104	590	496
Chitradurga-Davanagere	100%	NHAI	Karnataka / NH 48	72.7/6	COD	1,338	107	107	606	509
Jhansi-Khajuraho (Pkg I)	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	PCOD	1,342	128	128	604	537
Chakeri-Allahabad	100%	NHAI	UP / NH 2	145.1 / 6	PCOD	2,018	187	187	873	802
Mitrasen to Kanpur	100%	NHAI	UP / NH-91	60.6 / 4	PCOD	1,790	182	182	775	720
Challakere-Hariyur	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	UC	1,023	95	95	440	340
Jagdishpur-Faizabad	100%	NHAI	UP / NH-330 A	60.2 / 4	UC	1,311	132	132	559	490
Unnao-Lalganj	100%	NHAI	UP / NH-232 A	70.0 / 4	UC	1,491	117	117	631	465
Meerut – Nazibabad	100%	NHAI	UP / NH-119	53.9 / 4	UC	1,207	109	109	514	435
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	85	85	780	70
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	85	85	777	150
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	83	83	757	-
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	UC	994	52	52	472	50
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	UC	948	48	48	443	70
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	UC	819	42	42	386	100
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	89	89	812	-
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	CA	819*	0.25	0.25	-	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	CA	891*	0.25	0.25	-	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	CA	1,113*	0.25	0.25	-	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	CA	1,260*	0.25	0.25	-	-
						28,180	1,842	1,842	10,890	5,969

Equity Requirement over the next 2-3 years of approximately Rs. 1,095 Crs for all HAM projects

A stack of several thick, white books with visible pages, positioned on the left side of the slide. The books are slightly out of focus, emphasizing the text on the right.

Annexure – I Summary Financials

Standalone Profitability Statement – Q2 & H1



Rs. Crores	Q2 FY24	Q2 FY23	YoY Growth (%)	H1 FY24	H1 FY23	YoY Growth (%)
REVENUE*	1,693	1,561	8%	3,554	3,282	8%
EBITDA*	228	207	10%	473	428	10%
EBITDA margin*	13.4%	13.3%		13.3%	13.0%	
Other Income	6	10		14	18	
Depreciation	26	27		51	54	
Financial Expenses	19	15		35	33	
Profit Before Tax*	189	175	8%	401	359	12%
Total Tax Expenses	49	44		104	98	
Current Tax	50	45		105	103	
Taxation in respect of earlier years	0	0		0	0	
Deferred Tax	-1	-2		0	-5	
Profit After Tax*	140	131	7%	296	261	14%
PAT Margin*	8.3%	8.4%		8.3%	7.9%	
Total Other Comprehensive Income, net of tax	1	-1		1	-2	
Total Comprehensive income*	140	130	8%	298	259	15%

* - Excluding Bonus of Rs. 37.02 crs received in H1 FY23

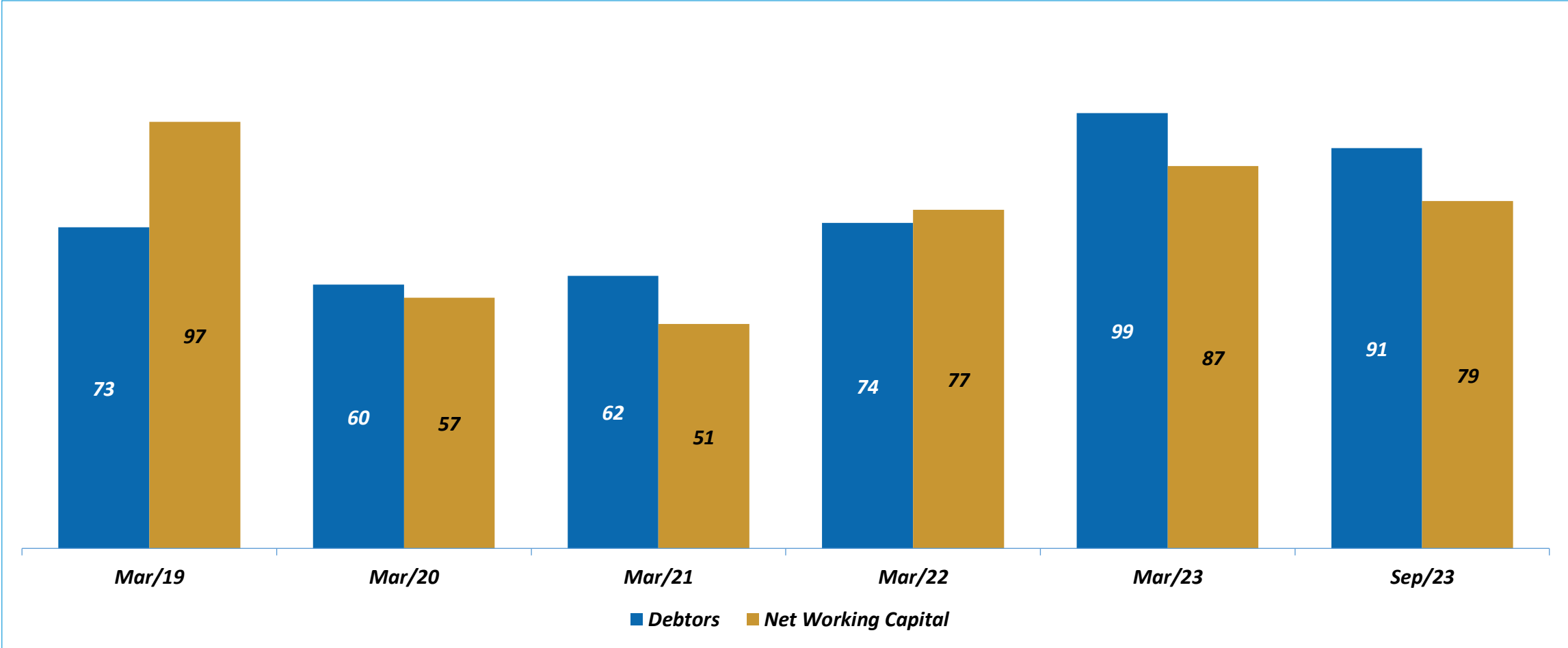
Standalone Balance Sheet



ASSETS (Rs. Crores)	Sep-23	Mar-23
(1) NON-CURRENT ASSETS		
(a) Property, plant & equipment	496	522
(b) Right to Use Assets	8	9
(c) Capital work-in-progress	0	0
(d) Intangible Assets	3	3
(e) Financial assets		
(i) Investments	2,283	1,691
(ii) Other Financial Assets	80	74
(f) Deferred Tax Asset	24	24
(g) Other Non - current assets	310	263
Sub Total (A)	3,204	2,586
(2) CURRENT ASSETS		
(a) Inventories	878	764
(b) Financial Assets		
(i) Trade receivables	1,769	1,906
(ii) Cash and cash equivalents	197	293
(iii) Bank Balances other than (ii) above	71	81
(iv) Loans	88	88
(v) Other Financial Assets	67	86
(c) Other current assets	367	267
Sub Total (B)	3,437	3,484
Total Assets (A+B)	6,640	6,070

EQUITY AND LIABILITIES (Rs. Crores)	Sep-23	Mar-23
EQUITY		
(a) Equity Share capital	51	51
(b) Other equity	4,175	3,890
Sub Total (C)	4,226	3,942
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	46	60
(ii) Lease Liabilities	5	7
(iii) Other Financial Liabilities	408	376
(b) Provisions	19	21
(c) Other Non-Current Liabilities	300	231
Sub Total (D)	779	694
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	484	390
(ii) Lease Liabilities	3	3
(iii) Trade Payables	641	679
(iv) Other Financial Liabilities	225	230
(b) Other current liabilities	268	119
(c) Provisions	14	14
Sub Total (E)	1,635	1,435
Total Equity & Liabilities (C+D+E)	6,640	6,070

Net Working Capital Days - Standalone



Consolidated Profitability Statement – Q2 & H1



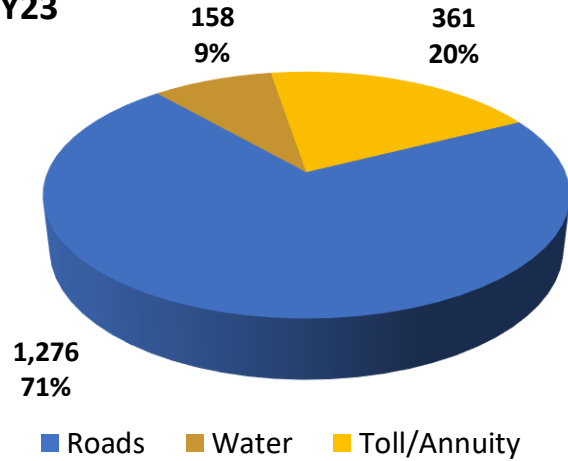
Rs. Crores	Q2 FY24	Q2 FY23	YoY Growth (%)	H1 FY24	H1 FY23	YoY Growth (%)
REVENUE*	1,911	1,795	6%	4,003	3,811	5%
EBITDA*	400	326	22%	836	808	4%
EBITDA margin*	20.9%	18.2%		20.9%	21.2%	
Other Income	21	24		41	37	
Depreciation	41	48		89	152	
Interest	161	108		308	215	
Profit Before Tax*	219	194	13%	480	478	1%
Total Tax Expenses	71	62		152	142	
Current Tax	70	49		151	119	
Taxation in respect of earlier years	0	3		1	3	
Deferred Tax	1	10		0	20	
Profit After Tax*	148	132	12%	329	336	
PAT Margin*	7.7%	7.4%		8.2%	8.8%	
Total Other Comprehensive Income, net of tax	1	-1		2	-2	
Total Comprehensive income*	149	131	13%	330	334	

* - Excluding Bonus of Rs. 37.02 crs received in H1 FY23

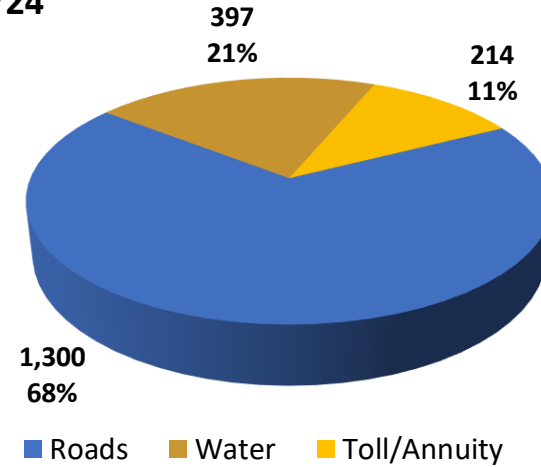
Segmental Revenue Break-up



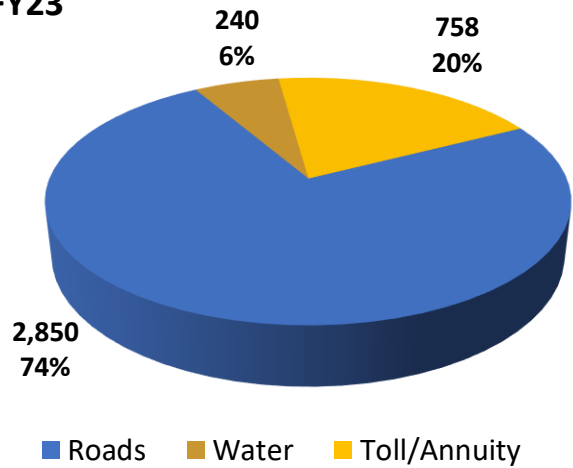
Q2 FY23



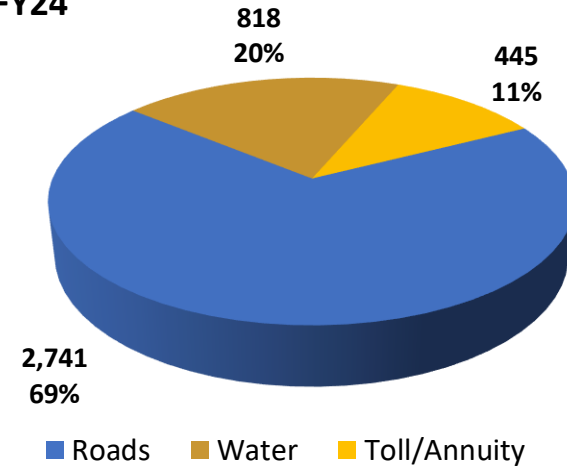
Q2 FY24



H1 FY23



H1 FY24



Consolidated Balance Sheet



ASSETS (Rs. Crores)	Sep-23	Mar-23
(1) NON-CURRENT ASSETS		
(a) Property, plant & equipment	500	525
(b) Right to Use Assets	8	9
(c) Capital work-in-progress	0	0
(d) Intangible Assets	728	756
(e) Financial assets		
(i) Investments	1	1
(ii) Trade Receivables	7,599	6,824
(iii) Other Financial Assets	83	74
(f) Deferred Tax Asset	0	0
(g) Other Non - current assets	1,457	1,220
Sub Total (A)	10,375	9,409
(2) CURRENT ASSETS		
(a) Inventories	878	764
(b) Financial Assets		
(i) Investments	274	311
(ii) Trade receivables	1,396	1,099
(iii) Cash and cash equivalents	286	415
(iv) Bank Balances other than (ii) above	313	291
(v) Loans	0	0
(iv) Other Financial Assets	52	73
(c) Other current assets	374	270
Sub Total (B)	3,574	3,224
Total Assets (A+B)	13,949	12,632

EQUITY AND LIABILITIES (Rs. Crores)	Sep-23	Mar-23
EQUITY		
(a) Equity Share capital	51	51
(b) Other equity	4,561	4,234
Equity Attributable to Owners (C)	4,612	4,285
Non Controlling Interest		
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,128	5,559
(ii) Lease Liabilities	5	7
(iii) Trade Payables	0	0
(iv) Other Financial Liabilities	409	377
(b) Deffered Tax Liability	22	21
(c) Provisions	295	287
(d) Other Non-Current Liabilities	208	192
Sub Total (D)	7,067	6,443
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	946	712
(ii) Lease Liabilities	3	3
(iii) Trade Payables	648	688
(iv) Other Financial Liabilities	251	255
(b) Other current liabilities	312	181
(c) Provisions	109	64
Sub Total (E)	2,270	1,904
Total Equity & Liabilities (C+D+E)	13,949	12,632

Cashflow Statement



Rs. Crores	Standalone		Consolidated	
	Half Year ended 30-Sep-23	Half Year ended 30-Sep-22	Half Year ended 30-Sep-23	Full Year ended 30-Sep-22
Profit before tax	401	396	480	515
<i>Adjustments</i>	85	89	358	342
Operating Cash flow Before Working Capital Changes	486	485	838	857
<i>Change in operating assets and liabilities</i>	81	-358	-1,326	-1,451
Cash generated from operations	566	127	-488	-594
<i>Income taxes paid</i>	-105	-103	-152	-197
Net cash inflow from operating activities (A)	462	24	-640	-791
Net cash inflow/(outflow) from investing activities (B)	-601	-120	32	288
Net cash outflow from financing activities (C)	43	30	479	530
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-96	-66	-129	27
Cash and cash equivalents at the beginning of the year	293	407	415	521
Cash and cash equivalents at the end of the year	197	341	286	548

Annexure – II

Company Overview



Introduction



Established track record of timely/early completion of projects

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed 85 major infrastructure projects spread across 13 states, of which 61 are road EPC projects; currently executing 26 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 5 BOT projects, comprising both toll & annuity assets; Total of 22 HAM projects comprising – 7 operational projects, 11 projects under construction, 4 projects where company has signed Concession Agreements

**Strong credit rating of CARE AA+ for Long Term Loans
CARE A1+ for Short Term Loans
“Stable” outlook**

Roads & Highways EPC

Completed 61 infrastructure road projects on EPC basis

Water Supply & Irrigation

Working on EPC projects in Water Supply sector and Irrigation Projects

Roads & Highways BOT / OMT/ HAM

Operating 5 BOT projects, comprising both toll & annuity assets; Total of 22 HAM projects comprising – 7 operational projects, 11 projects under construction, 4 projects where company has signed Concession Agreements

Industrial Area Development

Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial & Infrastructure Development Corporation (DSIIDC)

Dedicated Freight Corridor / Railways

Design, procurement and construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution

Power Transmission

Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis

Airport Runways

Executed 21 airport runway projects across India & received 'Super Special' class certification from Military Engineering Services



Corporate Structure



PNC Infra Holdings Limited ("PNCIHL")

- ↳ BOT Holdco for road and other infra projects
- ↳ **PNC Bareilly Nainital Highways Private Limited ("PNCBNHPL")**
4 laning of the Bareilly-Almora section of SH 37
- ↳ **MP Highways Private Limited ("MPHPL")**
Augmentation of the Gwalior-Bhind section of NH 92
- ↳ **PNC Delhi Industrial Infra Private Limited ("PNCDIPL")**
Redevelopment maintenance and management of industrial estate of Narela
- ↳ **PNC Kanpur Highways Limited ("PNCKHL")**
2 laning of the Kanpur to Kabrai section of NH 86
- ↳ **PNC Raebareli Highways Private Limited ("PNCRHPL")**
2 laning of Raebareli to Jaunpur section of NH 231
- ↳ **PNC Kanpur Ayodhya Tollways Private Limited ("PNCKATPL")**
OMT of Kanpur-Lucknow-Ayodhya section of NH 28
- ↳ **PNC Rajasthan Highways Private Limited ("PNCRHPL")**
4 laning / 2 laning of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) on HAM
- ↳ **PNC Chitradurga Highways Private Limited ("PNCCHPL")**
6 laning Chitradurga - Davanagere including Chitradurga bypass on HAM
- ↳ **PNC Bundelkhand Highways Private Limited ("PNCBHPL")**
4 laning Jhansi-Khajuraho section of NH 75/76 (Package I) on HAM
- ↳ **PNC Khajuraho Highways Private Limited ("PNCKHPL")**
4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) on HAM
- ↳ **PNC Triveni Sangam Highways Pvt. Ltd. ("PNCTSHPL")**
6 laning of Chakeri to Allahabad section of NH - 2 on HAM
- ↳ **PNC Aligarh Highways Pvt. Ltd. ("PNCAHPL")**
4 laning of Aligarh-Kanpur section of NH - 91 on HAM
- ↳ **PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL")**
4 laning of Challakere to Hariyur section of NH 150 A on HAM
- ↳ **PNC Unnao Highways Private Limited ("PNCUHPL")**
4 Laning of Unnao-Lalgani section of NH 232 A on HAM

- ↳ **PNC Gomti Highways Private Limited ("PNCGHPL")**
4 Laning of Jagdishpur Faizabad Section of NH 330 A on HAM
- ↳ **PNC Bithur Kanpur Highways Private Limited ("PNCBKHPL")**
4 Laning of Mitrasen-Kanpur Section of NH 91 on HAM
- ↳ **PNC Meerut Haridwar Highways Private Limited ("PNCMHHPL")**
4 laning of Meerut Nazibabad section of NH-119 on HAM
- ↳ **Sonauli Gorakhpur Highways Private Limited ("SGHPL")**
4 laning of Sonauli - Gorakhpur section of NH-29E on HAM
- ↳ **Akkalkot Highways Private Limited ("AHPL")**
4 laning of Badadal Maradgi S Andola section of NH-150C on HAM
- ↳ **Hardoi Highways Private Limited ("HHPL")**
4 laning of NH-731 Hardoi District on HAM
- ↳ **Kanpur Lucknow Expressway Private Limited ("KLEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM
- ↳ **Awadh Expressway Private Limited ("AEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM
- ↳ **Yamuna Highways Private Limited ("YHPL")**
4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM
- ↳ **Hathras Highways Private Limited ("HHPL")**
4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM
- ↳ **Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")**
4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM
- ↳ **Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM
- ↳ **Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM
- ↳ **Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM

- ↳ **Joint Ventures PNC-SPSCPL (JV)**
4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84
- ↳ **Joint Ventures PNC-SPSCPL (JV)**
4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84
- ↳ **Joint Ventures PNC-SPML (JV)**
Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

Enhanced Execution Capability



Strong Credit Rating

- Long term bank facilities “CARE AA+ (Double A plus)”
- Short term bank facilities “CARE A1+ (A One plus)” “Stable” outlook

Working Capital Limits

- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size

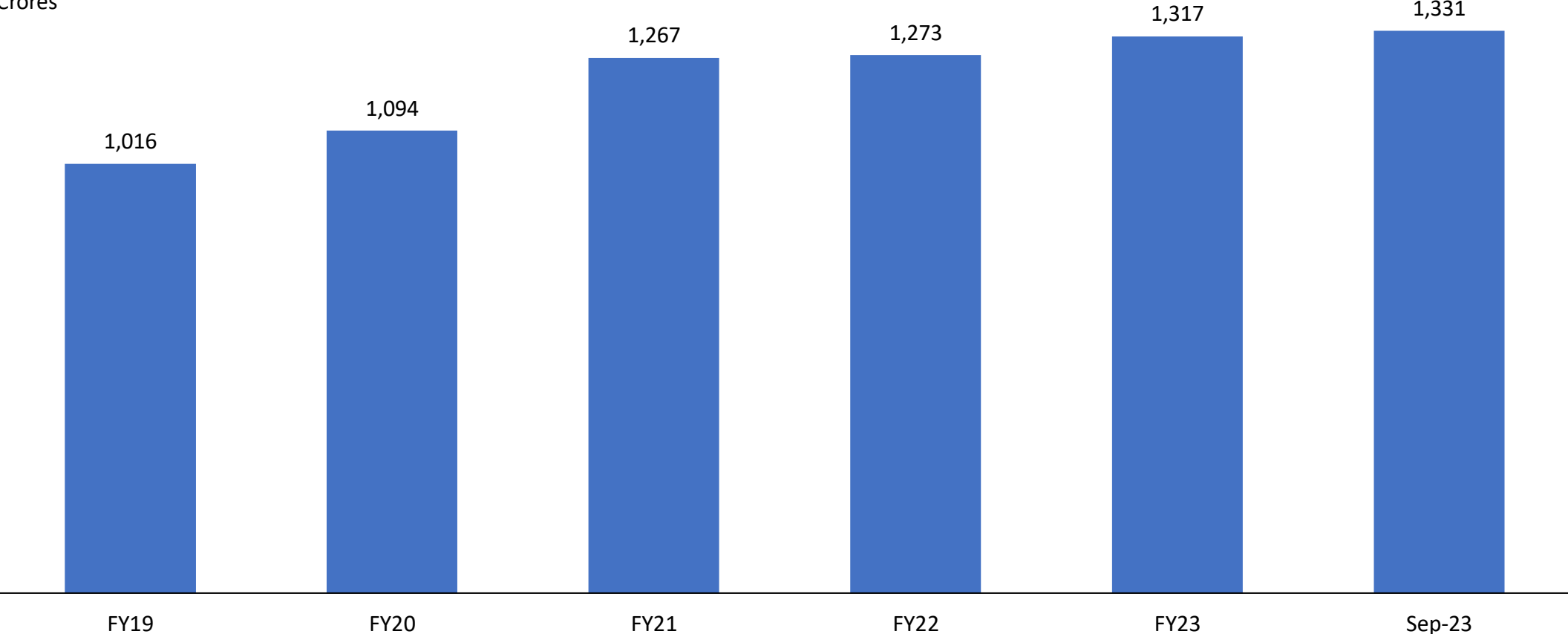
Man and Machine added to execute more projects

- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities

Enhanced to Augment and upgrade the execution



Rs. Crores

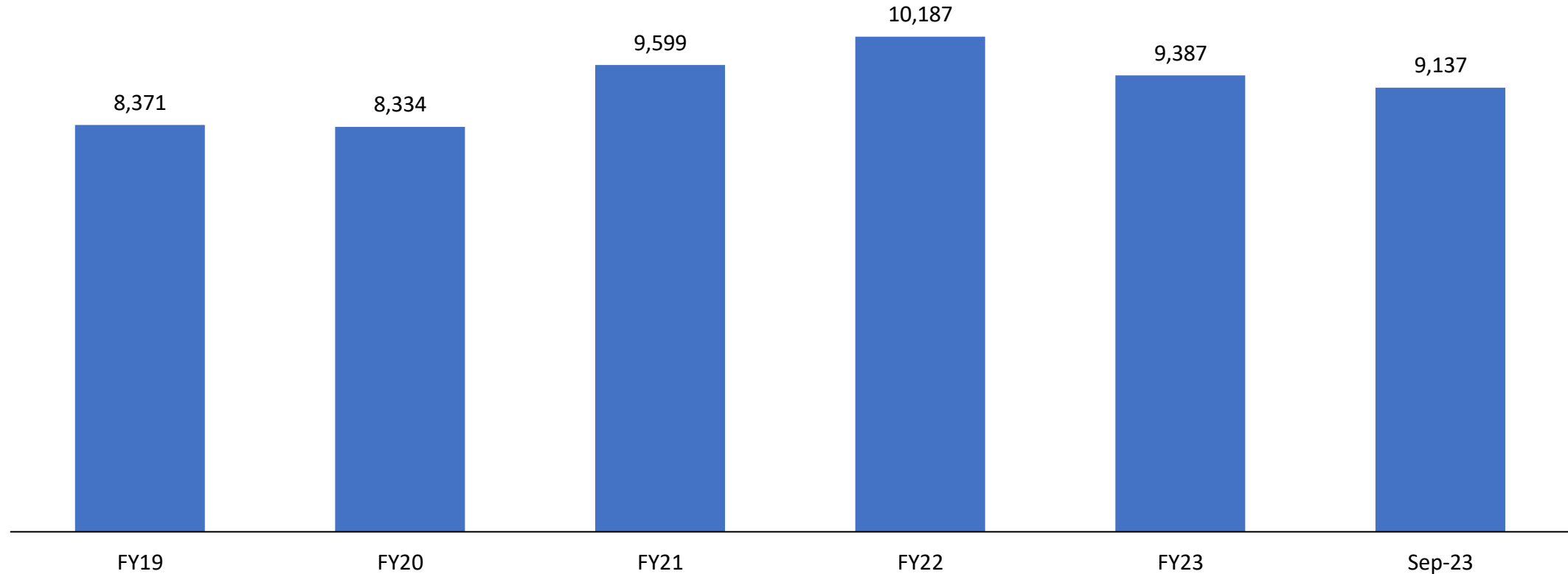


Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores

Strengthening of in-house execution team



No. of Employees



Strengthening of In-house execution team with induction of engineers with strong technical knowledge

Strong Credit Rating



Upgraded

- PNC Infratech Ltd.
 - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
 - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Bundelkhand Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE AA+; Stable (Double A; Outlook: Stable)
- PNC Raebareli Highways Private Limited
 - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)

Assigned

- Yamuna Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Kanpur Lucknow Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Awadh Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hathras Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Sonauli Gorakhpur Highways Private Limited
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hardoi Highways Private Limited
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

Reaffirmed

- PNC Rajasthan Highways Private Limited
 - ✓ Non Convertible Debentures at CARE AAA; Stable (Triple A; Outlook: Stable)
- MP Highways Private Limited.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Bithur Kanpur Highways Private Limited.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Gomti Highways Private Limited.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Bareilly Nainital Highways Private Limited
 - ✓ Long term bank facilities at CARE BBB+; Stable (Triple B Plus; Outlook: Stable)
- PNC Triveni Sangam Highways Pvt. Ltd.
 - ✓ CARE A-; Stable (Single A Minus; Outlook: Stable) on long term bank facilities
- PNC Challakere (Karnataka) Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Unnao Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- PNC Chitradurga Highways Pvt. Ltd.
 - ✓ CARE AA; Stable (Double A; Outlook: Stable) on long term bank facilities
- PNC Khajuraho Highways Pvt. Ltd.
 - ✓ CARE AA; Stable (Double A; Outlook: Stable) on long term bank facilities
- PNC Meerut Haridwar Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- PNC Aligarh Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Raebareli Highways Private Limited
 - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)

Experienced Promoters



Mr. Pradeep Kumar Jain

Chairman & Managing Director

- Over 41 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



Mr. Naveen Kumar Jain

Promoter

- Over 32 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



Mr. Chakresh Kumar Jain

Managing Director

- Over 31 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



Mr. Yogesh Kumar Jain

Managing Director

- Over 26 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

Board of Directors



Mr. Pradeep Kumar Jain
Chairman & Managing Director



Mr. Chakresh Kumar Jain
Managing Director



Mr. Yogesh Kumar Jain
Managing Director



Mr. Anil Kumar Rao
Whole-time Director



Mr. Talluri Raghupati Rao
Wholetime Director



Mr. Krishan Kumar Jalan (IAS)
Independent Director



Mr. Gauri Shankar
Independent Director



Mr. Subhash Chander Kalia
Independent Director



Mr. Ashok Kumar Gupta
Independent Director



Ms. Deepika Mittal
Independent Director

Clientele



State Water & Sanitation Mission
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT
Government of Uttar Pradesh



Uttar Pradesh Power Corporation Limited



DIVERSIFICATION

- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting

STRONG RELATIONSHIP

- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships

COMPETITIVENESS

- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

FOCUSED APPROACH

- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects



For further information, please contact:

Company :

PNC Infratech Ltd
CIN: L45201DL1999PLC195937

Mr. D. K. Maheshwari
Vice President - Finance

dkm@pncinfratech.com

www.pncinfratech.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya
COO – IR Practice
+91-9920602034

jigar.kavaiya@sgapl.net

www.sgapl.net