

NCLIL/SEC/2020-2021

04.01.2021

**Bombay Stock Exchange Limited**  
**Phiroze Jeejeebhoy Towers**  
**Floor.25, Dalal Street**  
**MUMBAI – 400001.**  
**Tel No.022-22721234**

**National Stock Exchange**  
**of India Limited**  
**Exchange Plaza,**  
**Bandra Kurla Complex**  
**Bandra (E), MUMBAI - 400051**

Dear Sir,

**Re: Outcome of Board Meeting dated 4<sup>th</sup> January, 2021**

We report the outcome of the Board Meeting held today as follows:

- 1) On the recommendation of the Nomination & Remuneration Committee, the Board approved the proposal to appoint Mrs P.Sudha Reddy as Independent Director of the Company for a period of 5 years with effect from 4<sup>th</sup> January, 2021 subject to the approval by members of the company at the next Annual General Meeting.

Mrs.P.Sudha Reddy, a post graduate in life sciences from Hyderabad Central University is currently Managing Director of K N Biosciences (India) Private Ltd She is a successful first generation techno entrepreneur and has over 23 years of business experience. She is also director in K N Media Private Ltd, K N Farm Equipment (P) Ltd and Partner in Wellora Biosciences, LLP.

- 2) On the recommendation of the Nomination & Remuneration Committee, the Board approved the proposal to reappoint Mr.K.Ravi as Managing Director of the Company for a period of 5 years with effect from 1<sup>st</sup> January, 2021.Mr.Ravi is one of the promoter directors of the company and has been associated with the company since inception and having more than four decades of experience in Cement and Building materials industry.
- 3) On the recommendation of the Nomination & Remuneration Committee, the Board approved the proposal to elevate Mr.K.Gautam, as Joint Managing Director w.e.f. 1<sup>st</sup> January, 2021 for a period of 5 years. Mr.K.Gautam (39 Yrs) is BBM (Hons) from ICFAI, Hyderabad and M.Sc (Entrepreneurship and Business Management) from University of Bedfordshire, UK. Mr. K.Gautam has been the Executive Director of the Company from 1<sup>st</sup> August, 2009.
- 4.) On the recommendation of the Nomination & Remuneration Committee, the Board approved the proposal to reappoint Mr.N G V S G Prasad as Executive Director

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& CFO of the Company for a period of 5 years with effect from 1<sup>st</sup> January, 2021. Mr Prasad has been the Executive Director & CFO of the Company from 30<sup>th</sup> May, 2016. He is a graduate in commerce and Fellow member of the Institute of Chartered Accountants of India and having over 30 years rich experience in both public and private sector undertakings.

- 5) The Board approved the proposal to set up additional Ready-Mix Concrete Units at Hyderabad and Visakhapatnam at an estimated cost of around Rs.6.00 Crores to be financed by banks. The units are expected to be completed in three months period.

The meeting commenced at 12.30 PM and ended at 1.35 PM

This is for your kind information and records.

Yours faithfully,  
for **NCL INDUSTRIES LIMITED,**

  
**T.ARUN KUMAR**  
**Vice President & Company Secretary**

