

April 05, 2024

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Intimation of incorporation of Wholly Owned Subsidiary Company.

Dear Sir/Madam,

In continuance to our letter dated November 10, 2023 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company namely Galaxy Specialties Europe B.V., the details whereof is set out in Annexure "A".

This information will also be made available on the Company's website www.galaxysurfactants.com.

This is for your information and records.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary

Communication Address:

Rupa Solitaire,
Ground Floor, Unit no. 8, 12A and 14
Millennium Business Park, Mahape,
Navi Mumbai, 400 710
Ph: +91-22-33063700

Regd. Office: C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai-400 703, India
CIN: L39877MH1986PLC039877
Ph: +91-22-27616666
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Website: www.galaxysurfactants.com

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Galaxy Specialties Europe B.V. Capital: EUR 100,000 Turnover: Not applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No Galaxy Surfactants Limited is the only shareholder in Galaxy Specialties Europe B.V. holding 100% share capital.
3	Industry to which the entity being acquired/incorporated belongs	Surfactants & Specialty Ingredients
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Galaxy Specialties Europe B.V. would be inter alia in the business of Investment Holding, Trading & Marketing, Distribution, Manufacturing etc. of Surfactants and Specialty Ingredients & Chemicals.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time for completion of the acquisition	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the capital by the listed entity
8	Cost of acquisition and/or the price at which the shares are acquired	As per local regulations.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Registration date: 04-04-2024

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