

CA. Bhavesh Rathod

IBBI/IPA-001/IP-P01200/2018-2019/11910

Interim Resolution Professional for SEYA INDUSTRIES LIMITED

Contact: 9769113490

Email: cirpseya1990@gmail.com

bhavesh76@gmail.com

Date: 10th November, 2023

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex,
Bandra (E), Mumbai – 400051

Ref: Compliance of Order Dated 02nd November, 2023 passed by Hon'ble NCLT, Mumbai Bench - V in CP (IB) No. 446/MB-V/2023 in the matter of Seya Industries Limited (CIN : L99999MH1990PLC058499)

Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) of Seya Industries Limited and appointment of Mr. Bhavesh Rathod as Interim Resolution Professional (IRP).

Dear Sir / Madam,

I hereby intimate your good office that CIRP has been initiated in respect of Seya Industries Limited under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") by an order no. CP (IB) No. 446/MB-V/2023 dated 02nd November, 2023 by National Company Law Tribunal, Mumbai Bench-V ("NCLT"), received by me on **08th November, 2023**. The copy of the Hon'ble NCLT order is enclosed herewith.

As per section 17(b) of the Code, the powers of the Board of Directors of **Seya Industries Limited** stands suspended and such powers shall be vested with me - Mr. Bhavesh Rathod, having IP Registration no. IBBI/IPA-001/IP-P01200/2018-2019/11910 appointed as the Interim Resolution Professional.

It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared vide the aforesaid order passed by NCLT, whereby, inter alia, the following shall be prohibited:-

- the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

Correspondence Address: : Office No. 515, 5th Floor, Dimple Arcade, Near V Mall, Asha Nagar, Behind Saidham, Thakur Complex, Kandivali East, Mumbai-400101.

Registered Address: 12th Floor, 12D/A Wing, CTS No. 165 and 163A, White spring, Rivali Park, Western Express highway, near Metro mall, Magathane, Borivali (East), Mumbai, 400066



The instant intimation w.r.t initiation of CIRP, appointment of Interim Resolution Professional, suspension of the powers of the Board of Directors of the Corporate Debtor and declaration of moratorium is for your information and record.

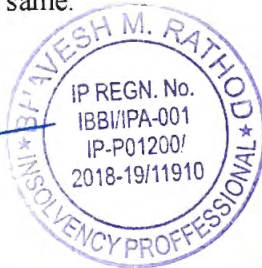
You are requested to communicate about the moratorium in respect of the Corporate Debtor to all the relevant officials in your organization dealing with matters pertaining to the Corporate Debtor.

The IRP has made public announcement in accordance with regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") inviting claims from all creditors of the Corporate Debtor within the timelines prescribed under the CIRP Regulations. All claims submitted in accordance with the CIRP Regulations shall, upon their verification and subsequent admission, be dealt with as per the provisions of the Code.

This intimation by the Interim Resolution Professional shall be considered in fulfillment of above requirement of the Listing Regulations issued by the SEBI.

Request you to kindly acknowledge the same.

Thanking You.



Mr. Bhavesh Rathod
Interim Resolution Professional of SEYA INDUSTRIES LIMITED
IP Registration no: IBBI/IPA-001/IP-P01200/2018-2019/11910

Encl.: 1) NCLT order IN- . CP (IB) No. 446/MB-V/2023 dated 02nd November, 2023.

2) A copy of Public Announcement made under regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016.