



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 12.11.2020

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code No. 538963</p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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Sub: Outcome of Board Meeting held on 12.11.2020

Dear Sir,

In continuation to notice dated 04.11.2020, we wish to inform you that Board of Directors in its meeting held today the 12th day of November, 2020 the board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, considered and approved the following:

- Un-Audited Financial Results for the Quarter / Half-Year Ended 30.09.2020.
- Limited Review Report on the Un-audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-audited Financial Results for the Quarter / Half-Year Ended 30.09.2020.
- ii. Limited Review Report on the Un-audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

For PACT INDUSTRIES LIMITED

For Pact Industries Ltd.

Harpreet Singh
Auth. Signatory

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

E-mail : info@pactindustries.com M.:98152-00524

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08

PACT INDUSTRIES LIMITED

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193
Website: www.pactindustries.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2020

Sr. No.	Particulars	Quarter Ended			Year to Date figures for Half Year ended		Previous Year ended 31.03.2020
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
I	Revenue from operations	1352.69	440.79	433.65	1793.48	588.76	3678.72
II	Other income	-	-	-	-	-	-
III	Total Revenue (I + II)	1352.69	440.79	433.65	1793.48	588.76	3678.72
IV	Expenses:						
	Cost of materials consumed	1355.91	445.63	334.61	1801.54	489.55	3,599.98
	Purchases of Stock-in-Trade	0	0	0	0	0	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(61.25)	(22.03)	21.81	(83.28)	9.54	(20.72)
	Employee benefits expense	2.95	2.57	1.74	5.52	4.31	8.83
	Finance costs	16.15	10.25	12.8	26.4	25.2	55.27
	Depreciation and amortization expense	5.13	5.13	5.13	10.26	10.26	20.51
	Other expenses	11.54	1.87	12.14	13.41	17.99	27.03
	Total expenses (IV)	1330.43	443.42	388.23	1773.85	556.85	3660.88
V	Profit before exceptional and extraordinary items and tax (III - IV)	22.26	(2.63)	45.42	19.63	31.91	17.84
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	22.26	(2.63)	45.42	19.63	31.91	17.84
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	22.26	(2.63)	45.42	19.63	31.91	17.84
X	Tax expense:						
	(1) Current tax	5.10	0.00	8.30	5.10	8.3	6.43
	(2) Deferred tax	0.0	0.0	0.00	0.00	0.00	4.24
	Net Tax Expense (X)	5.10	0.00	8.30	5.10	8.3	2.19
XI	Profit (Loss) for the period from continuing operations (IX-X)	17.16	(2.63)	37.12	14.53	23.61	15.65
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	17.16	(2.63)	37.12	14.53	23.61	15.65
XVI	Other Comprehensive Income						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total (XVI)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) [Comprising of Profit (Loss) and Other comprehensive income for the period]	17.16	(2.63)	37.12	14.53	23.61	15.65
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	370.12	370.12	353.68	370.12	353.58	370.12
XXI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.031	-0.005	0.067	0.026	0.043	0.028
	(2) Diluted	0.031	-0.005	0.067	0.026	0.043	0.028
XXII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):						
	(1) Basic	0.03	0.00	0.07	0.03	0.04	0.03
	(2) Diluted	0.03	0.00	0.07	0.03	0.04	0.03

For Pact Industries Ltd.

 Harpreet Singh
 Auth. Signatory

Particulars	As at (Current half year end) (30/09/2020)	Figures as at the end of Previous year 31.03.2020
	Un-Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	130.5	130.63
(b) Capital work-in-progress	119.74	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
Non-Current Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others (to be specified)	0.00	0.00
(v) Deferred tax assets (net)	4.24	4.24
(vi) Other non-current assets	99.46	83.42
TOTAL OF NON-CURRENT ASSETS	353.94	218.29
2 Current assets		
(a) Inventories	878.48	595.21
(b) financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	851.87	1092.04
(iii) Cash and cash equivalents	23.83	260.17
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	47.18	56.12
TOTAL OF CURRENT ASSETS	1601.37	2003.84
Total Assets (1+2)	1955.31	2221.83
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	554.08	554.08
(b) Other Equity	384.65	370.12
TOTAL EQUITY	938.73	924.20
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	252.45	18.68
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	455.86	661.67
(ii) Trade payables	263.52	420.4
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	34.48	188.63
(c) Provisions	10.29	10.28
(d) Current Tax Liabilities (Net)	0.00	0.00
TOTAL LIABILITIES	1016.58	1297.63
Total Equity and Liabilities (3+4)	1955.31	2221.83

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.11.2020
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is Two Segment, namely, Trading of Steel & Iron & Textile
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Regrouping in the previous year figures has been done to match with the current year grouping.
- Deferred Tax Lia/Assets will be considered at the end of the financial year.

For Fact Industries Limited


 (Harpreet Singh)
 Managing Director
 DIN: 00570541

Place: Ludhiana
 Date: 12.11.2020

PACT INDUSTRIES LIMITED
CASH FLOW STATEMENT AS ON 30.09.2020

(AMT.in Lac)

A . Cash Flow From Operating Activities	Details	31.03.2020	Details	30.09.2020
Net Profit as Per Balance Sheet before Tax		17.84		19.63
Add:- Non Operating /Non Cash Expenses				
Depreciation & Amortisation	13.30		10.26	
Bank Charges	7.71		3.46	
Rent Paid	1.32		4.05	
Interest Expenses	47.56		22.94	
Prior Period Adjustment	0.36		0.00	
Net DTA	-8.53		0.00	
Less: Profit on exempted Items	-0.59	61.13	0.00	40.71
		78.97		60.34
Changes in Working Capital:-				
Increase/(Decrease) In Current Liabilities	-211.64		-516.82	
Less:- Increase/(Decrease) in Current Assets	-475.93	264.29	165.83	-350.99
Cash Generated from Operations		343.26		-290.65
Less:- Net of Taxes		6.43		5.10
Net Cash Flow From Operating Activities (A)		336.83		-295.75
B . Cash Flow From Investing Activities				
Rent Paid	-1.32		4.05	
Sale of Investments	1.00		0.00	
Profit on sale of Investments	0.59		0.00	
Sale of Fixed Assets	0.00		0.00	
Purchase of Fixed Assets	-13.99		-126.27	
Decrease in Non current Assets	-54.18	-67.90	-16.04	-146.36
Net Cash Flow From Investing Activities (B)		-67.90		-146.36
C . Cash Flow From Financing Activities (D)				
Loan and Advances (Repaid)	-8.09		235.77	
Increase in Loans & Advances Assets)	0.00		-3.60	
DTA	8.53		0.00	
Interest on loans	-47.56		-22.94	
Bank Charges	-7.71	-54.83	-3.46	205.77
Net Cash Flow From Financing Activities (D)		-54.83		205.77
Net Cash & Cash Equivalents (a-b-c)		214.10		-236.34
Cash & Cash Equivalents as on 01.04.2020		46.07		260.17
Cash & Cash Equivalents as on 30.09.2020		260.17		23.83

FOR AND ON BEHALF OF THE BOARD

Harpreet Singh
Auth. Signator

(HARPREET SINGH)
MG. DIRECTOR
DIN: 00570541

PLACE : LUDHIANA
DATE : 12.11.2020

PACT INDUSTRIES LIMITED, LUDHIANA
CIN: L18101PB1993PLC013193
QE 30.09.2020

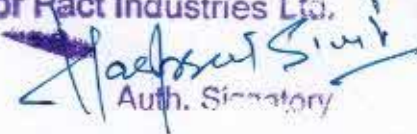
OPERATING SEGMENT INFORMATION:

ANNEXURE-I

The Company has identified two reportable segments mainly via, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
 - (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
 - (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
 - (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

For Pact Industries Ltd.


Auth. Signatory

SEGMENT REPORTING FOR THE HALF YEAR ENDING 30.09.2020

(Amt in '000')

PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	UNALLOCABLE	TOTAL
1 SEGMENT REVENUE				
Gross Turnover	136547.26	42801.05	0	179348.31
Net Turnover	136547.26	42801.05	0	179348.31
2 <u>SEGMENT RESULT</u>				
<u>BEFORE INTEREST & TAXES</u>				
Less: Interest Expense			4603.00	4603.00
Add: Exceptional Item			2640.00	2640.00
Profit Before Tax			0.00	0.00
Current Tax			1963.00	1963.00
Deferred Tax (Assets)			510.00	510.00
Profit After Tax			0.00	0.00
1453.00			1453.00	1453.00
3 <u>Other Information</u>				
Segment Assets			153036.00	153036.00
Segment Liabilities			71938.00	71938.00
Capital Expenditure			11974.00	11974.00
Depreciation			1026.00	1026.00
Non Cash Expense			0.00	0.00

For Pact Industries Ltd.


Auth. Signatory

SEGMENT REPORTING FOR QUARTER ENDING 30.09.2020

(Amt in '000')

PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	UNALLOCABLE	TOTAL
1 SEGMENT REVENUE				
Gross Turnover	93956.31	41313.50	0	135269.81
Net Turnover	93956.31	41313.50	0	135269.81
2 <u>SEGMENT RESULT</u>				
<u>BEFORE INTEREST & TAXES</u>				
Less: Interest Expense			3841.00	3841.00
Add: Exceptional Item			1615.00	1615.00
Profit Before Tax			0.00	0.00
Current Tax			2226.00	2226.00
Deferred Tax (Assets)			510.00	510.00
Profit After Tax			0.00	0.00
3 <u>Other Information</u>				
Segment Assets			153036.00	153036.00
Segment Liabilities			71938.00	71938.00
Capital Expenditure			11974.00	11974.00
Depreciation			513.00	513.00
Non Cash Expense			0.00	0.00

For Paet Industries L.

Auth. Signatory



LIMITED REVIEW REPORT

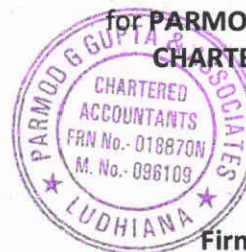
The Board of Directors,
Pact Industries Limited
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **Pact Industries Limited** (the Company) for the quarter ended 30th Sept. 2020 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated: 12.11.2020
UDIN : 20096109AAAHP7640



for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS

Parmod Gupta
(PARMOD GUPTA)

PARTNER

M.NO.096109

Firm's Reg. No. 018870N