



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Date: 23rd September, 2023

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 530459

Dear Sir / Madam,

Sub: Proceedings of the 39th Annual General Meeting pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we wish to state that the following resolutions were passed by the members by remote e-voting and e-voting at the 39th Annual General Meeting of the Company held on Saturday, 23rd September, 2023 at 11.30 a.m. through video conferencing ('VC') / Other Audio Visual Means ('OAVM').

ORDINARY BUSINESS:

1. Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.
2. Re-Appointment of Mr. Varun Mutreja, (DIN: 07022832) as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.
3. Re-Appointment of M/s. Bastawala & Associates, Chartered Accountants as Statutory Auditors of the Company for a term of 5 years from the conclusion of 39th Annual General Meeting until the conclusion of the 44th Annual General Meeting of the Company and to approve their remuneration.

SPECIAL BUSINESS:

4. Ratify the remuneration payable to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) as Cost Auditors of the Company of Rs. 1,00,000 (Rupees One Lakh Only) plus taxes as applicable and re-imburement of out-of-pocket expenses incurred during the course of cost audit of cost records of the Company for the financial year ending 31st March, 2024.

The meeting concluded at 11.48 a.m.

Kindly take above on your record and oblige.

Thanking You,

Yours faithfully,

FOR VALSON INDUSTRIES LIMITED


SURESH MUTREJA
CHAIRMAN AND MANAGING DIRECTOR

