

CSD/BSE&NSE/BM/2021-22

April 02, 2021

To
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 530239

Scrip Symbol: SUVEN

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Allotment of 18100000 Warrants to promoter group entity

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With reference to the subject matter, we wish to inform you that in terms of the special resolution passed by the Members of the Company at its Extra-Ordinary General Meeting held on 20th March, 2021 and in accordance with the "In-principle approval" granted by the NSE and BSE, the Board of Directors of the Company in its meeting held today i.e. 02nd April, 2021 has allotted 1,81,00,000 (One crore eighty one lakh) Warrants convertible into Equity Shares to Jasti Property and Equity Holdings Private Limited (In its capacity as sole trustee of Jasti Family Trust), promoter group entity at an issue price of Rs. 81.57/- per Warrant on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further we would like to inform that the Company has received from allottee i.e. Jasti Property and Equity Holdings Private Limited (In its capacity as sole trustee of Jasti Family Trust) 25% of consideration amount aggregating to Rs. 36,92,00,000/- as required under SEBI (ICDR) Regulations, 2018. As the Company has allotted the convertible Warrants, there is no change in the paid up capital of the Company.

We request you to take the aforesaid information on your records.

Thanking you,
Yours faithfully,
For **Suven Life Sciences Limited**



Shrenik Soni
Company Secretary

Suven Life Sciences Limited

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