

GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: 10.11.2020

To,

Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Godha, Fort,
Mumbai- 400 001

SUB: NON-APPLICABILITY OF REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not apply, in respect of:

The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;

Hence, our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015 as the paid up Share Capital and net worth of GBL Industries Limited as on 31.03.2020 is Rs. 5.42 crore.

We request you kindly take the above information on your records.

Thanking You,

FOR, GBL INDUSTRIES LIMITED

KARAN PARIKH
MANAGING DIRECTOR
DIN: 08427355