



Olectra Greentech Limited

26th July, 2021

To,
BSE Ltd.
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Sale of wholly owned subsidiary M/s TF Solarpower Private Limited;

Ref: Scrip code BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Entity : Olectra Greentech Limited

We would like to inform you that, in pursuance of the resolution passed by the Board of Directors of the Company in their meeting held on 16th June, 2021, the entire equity shareholding held by the Company in TF Solarpower Private Limited, a wholly owned subsidiary, has been transferred to Trinity Infraventures Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD4/2015 dated 09th September, 2015 is given as under:

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	TF Solarpower Private Limited is a wholly owned subsidiary of the Company. Turnover/revenue/income of the TF Solarpower Private Limited during the last Financial Year 2020-2021 was NIL. Networth of the TF Solarpower Private Limited during the last Financial Year 2020-2021 was (Rs.13,569).
2.	Date on which the agreement for sale has been entered into;	26 th July, 2021



**Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar,
Hyderabad - 500037, Telangana, India. Tel : +040-46989999**

CIN : L34100TG2000PLC035451, E-mail : info@olectra.com, www.olectra.com



Olectra Greentech

3.	The Expected Date of completion of sale/disposal;	26 th July, 2021
4.	Consideration received from such sale/disposal	Rs. 1,00,000 (Rupees One Lakh only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s Trinity Infraventures Limited The Buyer is a Co-Promoter of the Company
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the said transaction is a related party transaction and the same has been done at arm's length.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take on record and do the needful.

Yours faithfully,

Thanking you,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary