



Gulf Oil Lubricants India Limited

May 23, 2024

BSE Limited
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub: Newspaper Publication of Annual Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the extract of the newspaper publication of the Annual Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024, approved by the Board of Directors of the Company at its Meeting held on Tuesday, May 21, 2024 and published today i.e., Thursday, May 23, 2024.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited
Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E),
Mumbai - 400 093, India
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Scoring big with an unstoppable performance



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Standalone
 Q4 PAT **37.41%** Y-o-Y

Standalone
 FY 23-24 PAT **32.63%** Y-o-Y

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Standalone (₹ Lakhs)				Consolidated (₹ Lakhs)			
	Quarter ended March 31, 2024 (Unaudited)	Quarter ended March 31, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)	Quarter ended March 31, 2024 (Unaudited)	Quarter ended March 31, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
Revenue from Operations	85,281.97	79,204.99	3,28,409.68	2,99,910.02	86,962.84	79,204.99	3,30,115.31	2,99,910.02
Profit from ordinary activities before tax	11,419.56	8,401.99	41,345.51	31,270.40	11,500.64	8,400.41	41,229.66	31,270.80
Net Profit from ordinary activities after tax	8,543.42	6,217.29	30,809.85	23,229.99	8,694.54	6,215.71	30,801.70	23,230.39
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	8,636.13	6,298.65	30,837.09	25,986.86	8,787.06	6,297.71	30,828.75	25,987.90
Equity share capital (Face value ₹2 per share)	983.37	980.34	983.37	980.34	983.37	980.34	983.37	980.34
Reserves (excluding Revaluation reserves)			1,28,493.81 (As at 31/03/2024)	1,16,863.86 (As at 31/03/2023)			1,28,477.26 (As at 31/03/2024)	1,16,862.94 (As at 31/03/2023)
Earnings Per Share (Face value ₹2 per share)								
a) Basic- ₹	*17.39	*12.68	62.79	47.30	*17.69	*12.67	62.76	47.30
b) Diluted- ₹	*17.09	*12.66	62.19	47.16	*17.39	*12.65	62.17	47.16

*Not Annualised

Notes:

- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.india.gulfoilltd.com
- The Board of Directors have recommended a final Dividend of Rs. 20/- per equity share (i.e. 1000% on face value of Rs. 2 per equity share) for the financial year ended 31 March 2024 subject to approval of members at Annual General Meeting. During February 2024, the Board had declared and paid interim dividend for the financial year 2023-24 of Rs. 16/- per equity share (i.e. 800% on face value of Rs. 2 per equity share). With this, the total dividend for the year stands at Rs. 36/- per equity share (i.e. 1800% on face value of Rs. 2 per equity share).
- The Board of Directors of the Company, at its meeting held on August 27, 2023, approved the acquisition of 51% controlling stake in Tirex Transmission Private Limited (Tirex), a manufacturer of DC fast chargers for electric vehicles, for which the Company entered into share purchase cum share subscription agreement dated August 31, 2023. The consideration for acquisition of 51% stake in Tirex is Rs. 10,250.88 Lakhs. As per the agreement, the Company completed the above acquisition on October 30, 2023, upon fulfillment of conditions precedent to the acquisition. Accordingly, Tirex has become a subsidiary of the Company effective from October 30, 2023.

For and on behalf of Board of Directors of
GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla
 Managing Director & CEO
 DIN: 02808474

Place: Mumbai
 Date: May 21, 2024