

# EAST WEST HOLDINGS LIMITED

(Formerly Bullish Bonds & Holdings Limited)

Regd. Off. : 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099

Tel : +91-22-4221 9000 / 2820 0792 E-mail : info@ewhl.in Web : www.ewhl.in

CIN : L74110MH1981PLC298496

19<sup>th</sup> February, 2021

To,  
The Department of Corporate Services,  
**BSE Limited**  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrip Code: "540006"**

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Kolkata - 700 001  
**Scrip Code: "028105"**

Dear Sir/ Madam,

**Subject: - Outcome of Board Meeting held on 19<sup>th</sup> February, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday 19<sup>th</sup> February, 2021, have subject to the approval of the Shareholders and relevant statutory authorities approved the following items:

1. Sub-division of Equity Shares having Face value of Rs. 10/- each in the Authorized, Issued, Subscribed and Paid-up Share Capital of the Company **into 5 (Five) Equity Shares having face value of Rs. 2/- each fully paid up.**

The information required pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure – I

2. Alteration of Capital Clause i.e. Clause V of Memorandum of Association of the Company.
3. Issuance of fully paid Bonus Equity Shares to the Shareholders of the Company in the ratio of **1:4 i.e. 1 (One) Bonus Equity Share of Rs. 2/- (Post Sub-division) each for every 4 (Four) (fully paid up Equity Share of Rs. 2/- (Post Sub-division) each.**

The information required pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure – II.

4. Convene the Extra Ordinary General Meeting of the Company to be held on Thursday, 18<sup>th</sup> March, 2021 and approve the Notice of the same.
5. Appointed CS Naveen Karn of M/s. Naveen Karn & Co Practicing Company Secretary as the Scrutinizer for the Extra Ordinary General Meeting and E-voting.

The Board meeting commenced at 3:30 p.m. (IST) and concluded at 5.40 p.m. (IST).

This is for your information and record.

Thanking You,

Yours Faithfully,  
For East West Holdings Limited

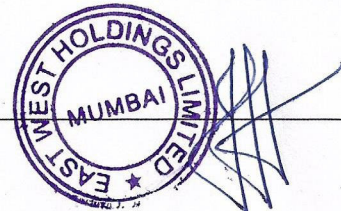


*(Signature)*  
(E. Kanojia)  
Company Secretary &  
Compliance Officer  
Encl:A/a

## Annexure - I

Details required for Split of Shares as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are mentioned below:

| Sr. No             | Particulars   | Details  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
|--------------------|---|--|-----------------------|------------------|------------|-----------------------|--------------------|-------------|----|--------------|-----------------|-------------|----|--------------|-------------|------------------|------------|-----------------------|--------------------|-------------|---|--------------|-----------------|-------------|---|--------------|
| 1                  | Split / Consolidation Ratio   | 1 (One) Equity Share of face value of Rs.10/- each will be sub-divided into 5 (Five) Equity Shares having face value of Rs. 2/- each fully paid up. The Record date will be fixed in consultation with Stock Exchange in due course of time.   |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| 2                  | Rationale behind the Split / Consolidation  | The Company wants to facilitate liquidity in the market by reducing the value of a share through split so that the shares are made accessible to all class of prospective investors and enable the Company to increase its stockholder base.   |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| 3                  | Pre and Post Share Capital - Authorized, Paid-up and Subscribed   | <p>The pre- and post-share Capital of the Company will be as follows.</p> <p><b><u>Pre Capital Structure</u></b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Number of Shares</th> <th style="text-align: center;">Face Value</th> <th style="text-align: center;">Total Amount (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized capital</td> <td style="text-align: right;">1,80,00,000</td> <td style="text-align: center;">10</td> <td style="text-align: right;">18,00,00,000</td> </tr> <tr> <td>Paid Up Capital</td> <td style="text-align: right;">1,75,30,000</td> <td style="text-align: center;">10</td> <td style="text-align: right;">17,53,00,000</td> </tr> </tbody> </table> <p><b><u>Post Capital Structure</u></b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Number of Shares</th> <th style="text-align: center;">Face Value</th> <th style="text-align: center;">Total Amount (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized Capital</td> <td style="text-align: right;">9,00,00,000</td> <td style="text-align: center;">2</td> <td style="text-align: right;">18,00,00,000</td> </tr> <tr> <td>Paid up capital</td> <td style="text-align: right;">8,76,50,000</td> <td style="text-align: center;">2</td> <td style="text-align: right;">17,53,00,000</td> </tr> </tbody> </table> | Particulars           | Number of Shares | Face Value | Total Amount (In Rs.) | Authorized capital | 1,80,00,000 | 10 | 18,00,00,000 | Paid Up Capital | 1,75,30,000 | 10 | 17,53,00,000 | Particulars | Number of Shares | Face Value | Total Amount (In Rs.) | Authorized Capital | 9,00,00,000 | 2 | 18,00,00,000 | Paid up capital | 8,76,50,000 | 2 | 17,53,00,000 |
| Particulars        | Number of Shares  | Face Value   | Total Amount (In Rs.) |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| Authorized capital | 1,80,00,000   | 10   | 18,00,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| Paid Up Capital    | 1,75,30,000   | 10   | 17,53,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| Particulars        | Number of Shares  | Face Value   | Total Amount (In Rs.) |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| Authorized Capital | 9,00,00,000   | 2  | 18,00,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| Paid up capital    | 8,76,50,000   | 2  | 17,53,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| 4                  | Expected Time of Completion   | On or before 18 <sup>th</sup> April, 2021  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| 5                  | Class of Shares of which are Consolidated or sub-divided  | Equity Shares  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| 6                  | Number of Shares of each class pre and post-split or Consolidation  | The Company has only one class of shares i.e. Equity Shares and the pre and post capital structure is provided in Point No. 3 above  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |
| 7                  | Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholdings. | Not Applicable   |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |



**Annexure - II**

Details required for Bonus Issue as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are mentioned below:

| Sr. No             | Particulars   | Details  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
|--------------------|---|--|-----------------------|------------------|------------|-----------------------|--------------------|-------------|----|--------------|-----------------|-------------|----|--------------|-------------|------------------|------------|-----------------------|--------------------|-------------|---|--------------|-----------------|-------------|---|--------------|-------------|------------------|------------|-----------------------|--------------------|--------------|---|--------------|-----------------|--------------|---|--------------|
| 1                  | Whether Bonus is out of free reserves created out of profits or share premium account or the capital redemption reserve | Yes, the Bonus shares will be been issued out of the Free Reserves created out of Securities Premium Account as on 31 <sup>st</sup> March, 2020  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| 2                  | Bonus Ratio   | The ratio of Bonus issue is 1: 4 i.e 1 (One) Bonus Equity Share of Rs. 2/- (Post Sub-division) each for every 4 (Four) fully paid up Equity Shares of Rs. 2/- (Post Sub-division) each.<br><br>The Record date will be fixed in consultation with Stock Exchange in due course of time.  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| 3                  | Details of Share Capital - Pre and Post Bonus Issue   | The pre- and post-share Capital of the Company is as under.<br><br><b><u>Pre Bonus Capital Structure Pre Sub- Division</u></b><br><table border="1"> <thead> <tr> <th>Particulars</th> <th>Number of Shares</th> <th>Face Value</th> <th>Total Amount (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized capital</td> <td>1,80,00,000</td> <td>10</td> <td>18,00,00,000</td> </tr> <tr> <td>Paid Up Capital</td> <td>1,75,30,000</td> <td>10</td> <td>17,53,00,000</td> </tr> </tbody> </table><br><b><u>Pre Bonus Capital Structure Post Sub- Division</u></b><br><table border="1"> <thead> <tr> <th>Particulars</th> <th>Number of Shares</th> <th>Face Value</th> <th>Total Amount (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized Capital</td> <td>9,00,00,000</td> <td>2</td> <td>18,00,00,000</td> </tr> <tr> <td>Paid up capital</td> <td>8,76,50,000</td> <td>2</td> <td>17,53,00,000</td> </tr> </tbody> </table><br><b><u>Post Bonus Capital Structure Post Sub- Division</u></b><br><table border="1"> <thead> <tr> <th>Particulars</th> <th>Number of Shares</th> <th>Face Value</th> <th>Total Amount (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized Capital</td> <td>11,50,00,000</td> <td>2</td> <td>23,00,00,000</td> </tr> <tr> <td>Paid up capital</td> <td>10,95,62,500</td> <td>2</td> <td>21,91,25,000</td> </tr> </tbody> </table> | Particulars           | Number of Shares | Face Value | Total Amount (In Rs.) | Authorized capital | 1,80,00,000 | 10 | 18,00,00,000 | Paid Up Capital | 1,75,30,000 | 10 | 17,53,00,000 | Particulars | Number of Shares | Face Value | Total Amount (In Rs.) | Authorized Capital | 9,00,00,000 | 2 | 18,00,00,000 | Paid up capital | 8,76,50,000 | 2 | 17,53,00,000 | Particulars | Number of Shares | Face Value | Total Amount (In Rs.) | Authorized Capital | 11,50,00,000 | 2 | 23,00,00,000 | Paid up capital | 10,95,62,500 | 2 | 21,91,25,000 |
| Particulars        | Number of Shares  | Face Value   | Total Amount (In Rs.) |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Authorized capital | 1,80,00,000   | 10   | 18,00,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Paid Up Capital    | 1,75,30,000   | 10   | 17,53,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Particulars        | Number of Shares  | Face Value   | Total Amount (In Rs.) |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Authorized Capital | 9,00,00,000   | 2  | 18,00,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Paid up capital    | 8,76,50,000   | 2  | 17,53,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Particulars        | Number of Shares  | Face Value   | Total Amount (In Rs.) |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Authorized Capital | 11,50,00,000  | 2  | 23,00,00,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| Paid up capital    | 10,95,62,500  | 2  | 21,91,25,000          |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| 4                  | Free reserves and/ or share premium required for implementing the bonus issue;  | Rs. 4,38,25,000/- will be utilized for implementing the Bonus issue.   |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| 5                  | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;    | A on 31 <sup>st</sup> March, 2020 the aggregate Free Reserves & Surplus of the Company is Rs. 6,84,91,552/-  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| 6                  | Whether the aforesaid figures are audited   | Yes  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |
| 7                  | Estimated date by which such Bonus Shares would be Credited/Dispatched  | Within 2 months from the date of Board meeting.  |                       |                  |            |                       |                    |             |    |              |                 |             |    |              |             |                  |            |                       |                    |             |   |              |                 |             |   |              |             |                  |            |                       |                    |              |   |              |                 |              |   |              |

