

May 26, 2020

To General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
NSE Symbol: RNAVAL

Ref: Disclosure Requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Ref: Outcome of 4th Committee of Creditors meeting in the matter of Reliance Naval and Engineering Limited held on 22nd May 2020.

Dear Sir(s),

As you are aware that, pursuant to the application filed by IDBI Bank Ltd. before National Company Law Tribunal, Ahmedabad Bench ("NCLT") in terms of section 7 of Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the Hon'ble NCLT had admitted the application and initiated the commencement of corporate insolvency resolution process ("CIRP") of Reliance Naval and Engineering Limited (CIN L35110GJ1997PLC033193) ("Corporate Debtor") vide its order dated 15 January 2020 (received on 17 January 2020). By the said order, Rajeev Bal Sawangikar was appointed as the Interim Resolution Professional of the Corporate Debtor ("Interim Resolution Professional" or "IRP").

Subsequently, Sudip Bhattacharya, having IP Registration No. IBBI/IPA-003/IP-N00080/2017-18/10703 was appointed as the Resolution Professional ("RP") in place of the IRP by the committee of creditors ("CoC") of the Corporate Debtor, pursuant to the meeting held on March 13, 2020 and in terms of Section 22 (2) of the Code. An order to this effect was passed by Hon'ble NCLT, Ahmedabad bench on 5 May 2020.

Further, 4th CoC meeting was held on Friday i.e. May 22, 2020 to provide update on status of CIRP, proposed timelines for EOI. Discussions on operations, cashflows, business development activities, compliances, CIRP expenses. No e-voting resolution was put to vote in the 4th CoC meeting of the Corporate Debtor.

You are requested to take the above information on record.

Thanking you
Yours faithfully,

For **Reliance Naval and Engineering Limited**



Sudip Bhattacharya

Resolution Professional
IP Registration No. IBBI/IPA-003/IP-P0080/2017-18/10703
Address: C/o Duff & Phelps India Pvt. Ltd, 14th Floor,
Raheja Tower, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051.
Email id: ip.reliancenaval@duffandphelps.com
Address Reg. With IBBI
903 Queensgate CHS, Hiranandani Estate
Thane-west-400 607