

IDFCFIRSTBANK/SD/66/2024-25

May 24, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051.

NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001.

BSE Scrip Code: 539437

Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme' ("IDFC FIRST Bank - ESOS")

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We wish to inform that the duly authorized Committee of the Board of Directors of IDFC FIRST Bank Limited ("Bank") has today i.e. on May 24, 2024, approved the allotment of 60,17,456 equity shares of face value of ₹ 10/- each fully paid-up to the eligible employees, upon exercise of stock options vested with them under the 'IDFC FIRST Bank - ESOS'. These equity shares shall rank *pari-passu* with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹70,71,25,93,870/- comprising of 7,07,12,59,387 equity shares of ₹10/- each fully paid-up to ₹70,77,27,68,430/- comprising of 7,07,72,76,843 equity shares of ₹10/- each fully paid-up.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad

Head - Legal & Company Secretary