

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 29.04.2021

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE SYMBOL: KARDA	To, Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code: - 541161
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to forward a copy of press release regarding commencement of new residential cum commercial project at Nasik, Maharashtra.

Kindly take the above information on record.

With best regards
Karda Constructions Limited

Mrs. Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS 44678



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PRESS RELEASE

Karda Constructions Ltd is launching a residential cum commercial Project Hari Samarth at Nashik Road East;

Estimated sale value of over INR 75.0 Crores

- Revenue generation of Rs 75.0 crore expected
- Area Development Potential of 152500 sq . ft

Mumbai, April 29, 2021: Karda Constructions Limited, the BSE and NSE Listed developer in Nashik is launching residential cum commercial Project Hari Samarth on Land parcel of 4462 sq mtrs in Nashik Road (East). Project will be combination of Residential cum commercial properties.

Project is located at Nashik Road East on the Land abutting Nashik Pune National Highway. The Nashik Pune Highway widening work has been completed now, which will provide big boost for commercial properties. The Residential properties are under the brand of capsule Homes, the affordable segment of the company. The project will have approx 35000 sqft of Commercial & 1,17,500 sq ft of residential development.

"In the Post Covid times, Nashik has seen good demand for Low Budget Commercial properties as people are looking for alternative source of Income. We have seen good absorption of Commercial properties in some of the recent project and we are expecting similar response in the new project." said **Mr. Naresh Karda, Chairman, Karda Constructions Limited.**

Nashik Road East is fast developing location of Nashik Road, as Nashik road west is reaching at its saturation level. Because of proximity of Railway station & Sinnar MIDC, Nashik Pune Connectivity, Nashik Road has been witnessing consistent demand for residential and commercial properties. With recent completion of widening Nashik Pune highway has transformed Nashik road into attractive residential location in last few years

