

Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020

Email id: info.positive@gmail.com, Website: www.positiveelectronics.in

CIN: L67120WB1981PLC033990, Phone: +91 9748691796

Date: 12/02/2021

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Outcome of the Board Meeting held on Friday, 12th February, 2021 – Unaudited Financial Results for the Quarter ended 31st December, 2020

Dear Sir/Madam,


Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Meeting of Board of Directors of the Company held today i.e. Friday, 12th February, 2021 at its registered office have considered and approved inter-alia, the Standalone Unaudited Financial Results and Limited Review Report of the Company as per Indian Accounting Standard (IND AS) for the quarter ended 31st December, 2020.

The aforesaid Board Meeting commenced at 12:30 P.M. and concluded at 04:15 P.M.

Please acknowledge and take on record the same.

Thanking You,
Yours Faithfully,

For Positive Electronics Limited


Rahul Kumar Lodha
Company Secretary

Encl: Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 31st December, 2020.

Mukesh Choudhary & Associates



CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 5th Floor

Suit No. 5, Kolkata-700 013

Mobile No. : +9199035 64214

E-mail: khetangopalk@gmail.com

Limited Review Report

To

The Board of Directors

Positive Electronics Ltd

Bolai Kutir, 23A/1B,

Justice Dwarkanath Road, Bhowanipure

Kolkata-700020

1. We have reviewed the accompanying Statement of unaudited standalone financial results of POSITIVE ELECTRONICS LIMITED ("the Company"), for the quarter ended and year to date results for the period from 1 April, 2020 to 31 December, 2020 ("the statement").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, includes the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Mukesh Choudhary & Associates**

Chartered Accountants

FRN: 325258E

Gopal Kumar Khetan

Partner

Membership No: 303253

UDIN: 21303253AAAAEI4111

Place: Kolkata

Date: 12/02/2021

Positive Electronics Limited
CIN: L67120WB1981PLC033990

Registered Office: Bolaikutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata - 700 020
Phone: +91 9748691796 | Email: info.positive@gmail.com | Website: www.positiveelectronics.in

Statement Of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2020

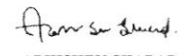
(INR in lacs)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	2.15	1.43	0.30	3.87	15.09	16.09
	Total Income	2.15	1.43	0.30	3.87	15.09	16.09
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Stock in Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	0.90	0.90	2.15	2.70	5.95	6.95
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation & Amortisation expense	-	-	-	-	-	-
	(g) Other Expenses	0.45	0.59	6.55	1.30	8.16	8.88
	Total Expenses	1.35	1.49	8.70	4.00	14.11	15.83
3	Profit before exceptional items & taxes (1-2)	0.80	(0.06)	(8.40)	(0.13)	0.98	0.26
4	Exceptional items	-	-	-	-	-	-
5	Profit before taxes for the period/ year (3+4)	0.80	(0.06)	(8.40)	(0.13)	0.98	0.26
6	Tax expense charges						
	- Current Tax	-	-	-	-	0.25	0.20
	- Deferred Tax	0.31	0.10	-	0.31	-	-
7	Profit after taxes for the period/ year (5-6)	0.49	(0.16)	(8.40)	(0.44)	0.73	0.06
8	Other Comprehensive Income for the period/ year						
	A) I) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	A) II) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) I) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	B) II) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total Comprehensive Income for the period/ year (7+8)	0.49	(0.16)	(8.40)	(0.44)	0.73	0.06
9	Paid up Equity Share Capital (Face value- INR 10/- each)	320.00	320.00	320.00	320.00	320.00	320.00
10	Other equity excluding Revaluation Reserve	-	-	-	-	-	45.92
11	Earning Per Share (not annualised) (Face Value- INR 10/- each)						
	(a) Basic	0.02	(0.01)	(0.26)	(0.01)	0.02	0.002
	(a) Diluted	0.02	(0.01)	(0.26)	(0.01)	0.02	0.002

Notes:-

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February, 2020. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate information is disclosed.
- There were no exceptional items during the quarter ended December 31, 2020.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board of Directors
Positive Electronics Limited


ABHISHEK SHARAD
(Director)
DIN: 00484115

Place: Kolkata
Date: 12.02.2021