

ECOBOARD INDUSTRIES LTD

ECOBOARD[®]
GREEN PANELS & GREEN ENERGY

CIN: L24239MH1991PLC064087

EIL/BSE/SEBI/2023-24/12/03

Date: 12th December, 2023

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street, Mumbai- 400 001

Scrip Code: ECOBOAR | 523732 | INE866A01016

Subject: Clarification on Price Movement - Letter No- L/SURV/ONL/PV/KA/ 2023-2024 / 3714 dated 11th December, 2023.

Respected Sir,

Thank you for your letter dated 11th December, 2023, seeking clarification on the recent price movement of our company's shares.

We wish to affirm that our company has consistently adhered to the regulatory norms outlined in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All material information that could impact our company's operations and performance has been duly disclosed to the stock exchange within the stipulated time frames, as mandated by the aforementioned regulations.

Regarding the recent significant movement in the price of our shares, we must emphasize that the company is not privy to the specific reasons behind this market-driven volatility. The fluctuation in share price is a result of various market conditions and factors, which the management cannot directly attribute to the company's operations or decisions. As our shares are freely traded on the Stock Exchange, there are fluctuations in our share price.

We assure you that our commitment to compliance with the Listing Regulations and all other relevant laws remains unwavering. The company will continue to uphold its obligations and responsibilities towards transparent disclosures and regulatory compliance.

Please consider this clarification as a formal response.

Thank you for your understanding.

For Ecoboard Industries Limited



Siddheshwar Kadane
Company Secretary and Compliance Officer
M. No.: A72775

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