



CIN : L27205GJ2016PLC093050  
3-4-5, Rajshrunji Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100  
Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com



To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Date : 13.11.2020

Dear Sir,

**Subject** : Outcome of Meeting of Board of Directors dated 13<sup>th</sup> November, 2020  
**Ref** : Script Id : "RADHIKAJWE" and Script Code : 540125

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Limited held on Toady, 13<sup>th</sup> November, 2020, at 11:00 A.M. at the registered office of the company and has inter alia considered the following business.

1. Adoption of Unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2020 along with Limited Review Report for the half year ended 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors concluded at 12:10 P.M

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA  
(MANAGING DIRECTOR)  
(DIN : 07505964)





**Radhika**<sup>®</sup>  
JEWELTECH LIMITED

CIN : U27205GJ2016PLC093050

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**RADHIKA JEWELTECH LIMITED**

CIN:L27205GJ2016PLC093050

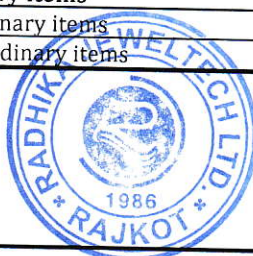
Registered Office: 3-4-5, "Raj Shrunji" Complex, Palace Road, Rajkot, Gujarat - 360 001

**Statement of Standalone Unaudited Financial Results for the half year ended on 30.09.2020**

Particulars		(Amount In Lakh)		
		HALF YEAR ENDED		YEAR ENDED
A	Date of start of reporting half year	01/04/2020	01/04/2019	01/04/2019
B	Date of end of reporting half year	30/09/2020	30/09/2019	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
<b>Part I</b>				
1	<b>Revenue From Operations</b>			
	Net sales or Revenue from Operations	2,641.96	6,727.35	17,184.32
	Other operating revenues	-	-	-
	<b>Total Revenue from operations (net)</b>	<b>2,641.96</b>	<b>6,727.35</b>	<b>17,184.32</b>
2	<b>Other income</b>	347.25	19.01	287.71
3	<b>Total Income</b>	<b>2,989.20</b>	<b>6,746.36</b>	<b>17,472.03</b>
4	<b>Expenses</b>			
(a)	Cost of materials consumed	-	-	-
(b)	Purchases of stock-in-trade	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,804.17	5,155.15	15,296.62
(d)	Employee benefit expense	5.02	407.21	(914.39)
(e)	Finance Costs	189.69	232.08	476.43
(f)	Depreciation and amortisation expense	482.29	192.50	252.00
(g)	Other Expenses	6.64	9.73	18.93
	<b>Total expenses</b>	<b>2,554.73</b>	<b>6,217.59</b>	<b>16,081.53</b>
5	<b>Profit (loss) from operations before exceptional and extraordinary items and Tax</b>	<b>434.48</b>	<b>528.77</b>	<b>1,390.50</b>
6	<b>Exceptional items</b>	-	-	-
7	<b>Profit (loss) before eExtraordinary items</b>	<b>434.48</b>	<b>528.77</b>	<b>1,390.50</b>
8	<b>Extraordinary Items</b>	-	-	-
9	<b>Profit (loss) before tax</b>	<b>434.48</b>	<b>528.77</b>	<b>1,390.50</b>
10	Current Tax Expenses	-	-	107.03
11	Deferred Tax (Asset)/Liabilities	-	-	2.90
12	<b>Net Profit/Loss for the period from Continuing Operations</b>	<b>434.48</b>	<b>528.77</b>	<b>1,280.57</b>
13	Profit (Loss) from Discontinuing Operaitons before tax	-	-	-
14	Tax Expenses of Discontinuing Operations	-	-	-
15	<b>Profit (Loss) for period</b>	<b>434.48</b>	<b>528.77</b>	<b>1,280.57</b>
16	<b>Details of equity share capital</b>			
17	Paid-up equity share capital	236.00	236.00	236.00
18	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-
19	<b>Reserves excluding revaluation reserve</b>			
20	<b>Earnings per share (Not Annualized for half year ended)</b>			
i	<b>Earnings per share before extraordinary items</b>			
	Basic earnings per share before extraordinary items	1.84	2.24	5.43
	Diluted earnings per share before extraordinary items	1.84	2.24	5.43
ii	<b>Earnings per share after extraordinary items</b>			
	Basic earnings per share after extraordinary items	1.84	2.24	5.43
	Diluted earnings per share after extraordinary items	1.84	2.24	5.43

Date :- 13.11.2020

Place:- RAJKOT



For, Radhika Jeweltech Limited

Ashokkuma M. Zinzuwadia

Managing Director

DIN: 07505964



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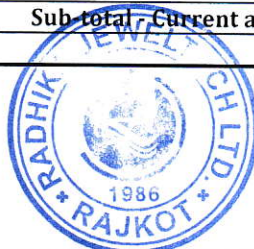
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<b>RADHIKA JEWELTECH LIMITED</b>				
CIN:L27205GJ2016PLC093050				
Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001				
Statement of Assets and Liabilities				
(Amount in Lakh)				
	Particulars	STANDALONE		
		As at 30.09.2020 Unaudited	As at 31/03/2020 Audited	As at 31/03/2019 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	2,360.00	2,360.00	2,360.00
	(b) Reserves and surplus	11,876.26	11,441.79	10,303.24
	(c) Money received against share warrants	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>14,236.26</b>	<b>13,801.79</b>	<b>12,663.24</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	2,832.93	2,398.94	4,928.29
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	0.97	0.49	0.31
	<b>Sub-total - Non-current liabilities</b>	<b>2,833.90</b>	<b>2,399.44</b>	<b>4,928.60</b>
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	-	-	-
	(b) Trade payables	-	-	-
	(I) Total Outstanding dues of MSMEs	40.60	67.38	41.99
	(II) Total Outstanding dues of Creditors other than MSMEs	139.43	86.14	13.99
	(c) Other current liabilities	64.30	52.78	74.77
	(d) Short-term provisions	359.00	361.87	452.75
	<b>Sub-total - Current liabilities</b>	<b>603.33</b>	<b>568.18</b>	<b>583.50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17,673.50</b>	<b>16,769.40</b>	<b>18,175.35</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(I) Tangible Assets	55.44	58.43	79.92
	(II) Intangible Assets	-	-	-
	(III) Capital Work-in-Progress	-	-	-
	(IV) Intangible Assets under Development	-	-	-
	(b) Non-current investments	4,100.00	2,000.00	2,000.00
	(c) Deferred tax assets (net)	9.93	9.93	12.83
	(d) Long-term loans and advances	-	-	-
	(e) Other non-current assets	-	-	-
	<b>Sub-total - Non-current assets</b>	<b>4,165.37</b>	<b>2,068.36</b>	<b>2,092.76</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	11,918.97	11,924.00	11,009.61
	(c) Trade receivables	22.00	24.15	25.47
	(d) Cash and cash equivalents	629.68	1,851.64	4,479.74
	(e) Short-term loans and advances	13.04	11.32	9.56
	(f) Other current assets	924.44	889.94	558.22
	<b>Sub-total - Current assets</b>	<b>13,508.13</b>	<b>14,701.04</b>	<b>16,082.59</b>
	<b>TOTAL - ASSETS</b>	<b>17,673.50</b>	<b>16,769.40</b>	<b>18,175.35</b>

Date :- 13.11.2020

Place:- RAJKOT



For, Radhika Jeweltech Limited  
Ashokkuma M. Zinzuwadia  
Managing Director  
DIN: 07505964

*Ashokkuma M. Zinzuwadia*



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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020			
(Amount in Lacs)			
Particulars	Half Year ended on 30th Sept, 2020	Half Year ended on 30th Sept, 2019	Year ended on March 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before tax / extraordinary items	434.48	528.77	1,391
Adjustments for :			
Depreciation	6.64	9.73	19
Preliminary and public issue expenses			-
Discount Income	-0.18	-0.07	(0)
Interest Income			-
Short Term Profit on Mutual Funds	-346.61	0	(253)
Finance Costs	482.29	192.5	252
Gold Loan Revaluation Loss / (Gain)	446.52	0	469
<b>Operating profit before working capital changes</b>	<b>1023.14</b>	<b>730.93</b>	<b>1,878</b>
Working Capital Changes:			
(Increase) / Decrease in stock	5.02	407.22	(914)
(Increase) / Decrease in trade receivables	2.15	-5.6	1
(Increase) / Decrease in Loans & Advances	-1.72	-67.42	(2)
(Increase) / Decrease in other current asset	-34.5	244.62	(397)
Increase / (Decrease) in other current liabilities	11.52	-74.77	(22)
Increase / (Decrease) in trade payable	180.21	139.98	98
Increase / (Decrease) in provisions (excl. tax provisions)	3.35	-0.21	0
<b>Cash generated from operations before income tax</b>	<b>1189.17</b>	<b>1374.75</b>	<b>642</b>
Income-tax Expenses	-259.83	-2575.44	(601)
<b>Net cash flow from operating activities</b>	<b>929.34</b>	<b>-1200.69</b>	<b>41</b>
<b>B. CASH FLOW FORM INVESTING ACTIVITIES</b>			
Cash Outflow due to purchase of fixed assets	-3.65	0	(1)
Cash Inflow due to sale of fixed assets	0.66	1.18	3
Cash Outflow due to Purchase of Investments	-2100	-3500	(5,850)
Proceeds from Sale of Investments	0	0	6,103
Interest Income received			-
Short term profit on mutual funds			-
<b>Net cash from investing activities</b>	<b>-2102.99</b>	<b>-3498.82</b>	<b>254</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Cash outflow due to repayment of borrowings	433.99	989.19	(2,529)
Dividends paid (including DDT)	0		(142)
Finance Costs paid	-482.29	-192.5	(252)
<b>Net cash from financing activities</b>	<b>-48.3</b>	<b>796.69</b>	<b>(2,923)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>-1221.95</b>	<b>-3902.82</b>	<b>(2,628)</b>
Opening Cash and cash equivalents	1852	4479.74	4,480
<b>Closing Cash and cash equivalents</b>	<b>630.05</b>	<b>576.92</b>	<b>1,852</b>



ANJWALIN



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**Notes :**

1. The above financial results for the half year ended 30/09/2020 were subject to limited review by statutory auditor of the company. These results have been reviewed by the audit committee and approved by the directors in their meeting dated 13<sup>th</sup> November, 2020.
2. The figures of the corresponding previous year/period have been regrouped /reclassified / recast and rearranged wherever necessary.
3. The company has adopted Accounting standards as notified by Ministry of Corporate affairs and accordingly these financial results have been prepared in accordance with Accounting Standards prescribed under sec 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
4. The Company continues to monitor the impact of COVID 19 on its business, including its Impact on customers, Supply chain and employees. Due care has been exercised, in concluding on significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended on 30<sup>th</sup> September 2020.
5. In accordance with the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure Requirements ) Regulations 2015, the Statutory auditors have carried out a limited review of financial results for the half year ended on 30<sup>th</sup> September 2020.
6. The operations of the Company are limited to one segment only.

**For, RADHIKA JEWELTECH LIMITED**

*ASHOKKUMAR M. ZINZUWADIA*

**ASHOKKUMAR M. ZINZUWADIA**

**(MANAGING DIRECTOR)**

**(DIN : 07505964)**



**H.S.JANI**



**ASSOCIATES**

**Hersh Samir Jani**

B.com, LL.B, ACA, D.I.S.A (I.C.A.I.)

We have reviewed the accompanying statement of unaudited financial results of RADHIKA JEWELTECH LIMITED for the period ended on 30/09/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12/11/2020  
Place : Ahmedabad



For, H.S.JANI & ASSOCIATES  
Chartered Accountant

CA. Hersh Samir Jani  
Proprietor

Mem No : 124104 FRN : 127515W  
UDIN : 20124104AAAAHL3529