

CO:CFO:2024:63

April 13, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)**

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that a penalty of Rs. 20,88,580 has been imposed on the Bank by Deputy Commissioner of State Tax (Ropar, Division), Mohali no.6, Punjab for various GST issues.

The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

Sr. no	Particulars	Details
1.	Name of the authority	Deputy Commissioner of State Tax (Ropar Division), Mohali, no. 6, Punjab
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 73 of CGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Receipt of order 12-04-2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	On account of various GST issues
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.20,88,580

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**

