



Date: May 08, 2024

To,  
**BSE Limited**  
Listing Department,  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 543531**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Investment in Wholly-Owned Subsidiary Company.**

**Ref: Outcome of Board Meeting-Tierra Agrotech Limited**

Dear Sir(s)/Madam(s),

The Board of Directors of our Company at their meeting held today, May 8, 2024, have approved the following:

1. The Company has agreed to acquire 60,00,000 equity shares of Rs. 10/- each at an issue price of Rs.30/- each aggregating to Rs. 18 Crores of Tierra Seed Science Private Limited (TSSPL), the wholly owned subsidiary of the Company (TSSPL).

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at [www.tierraagrotech.com](http://www.tierraagrotech.com)

The Meeting commenced at 9.00pm and concluded at 9.40pm

We request you to kindly take the above information on record.

Thanking You

For **TIERRA AGROTECH LIMITED**

**K. Anagha Devi**  
Company Secretary & Compliance Officer  
M.No: A70068

---

**TIERRA AGROTECH LIMITED**  
8-2-269/19/5/A/2, 1st Floor, Sravana Complex,  
Kamalapuri Colony Lane, Next to L V Prasad Hospital,  
Road No. 2, Banjara Hills, Hyderabad - 500 034.  
Tel: +91 040 4850 6656, [www.tierraagrotech.com](http://www.tierraagrotech.com)  
CIN: L01119TG2013PLC090004

**Annexure – I**

**Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

S.No.	Particulars	Description
1	Name of the Target Company, details in brief such as size, turnover, etc.	Tierra Seed Science Private Limited (TSSPL). TSSPL is currently engaged in the business of dealing in all kinds of Seeds, Hybrid Seeds, research and laboratory activities.  The turnover of TSSPL for the financial year ended March 31, 2023 is NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	TSSPL is a wholly owned subsidiary and a related party of the Company. The transaction is at arms’ length basis.  Except to the extent of shares held by the Company in TSSPL, the promoter/promoter group of the Company have no interest in TSSPL.
3	Industry to which the entity being acquired belongs	Seed Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment is part of the Use of Proceeds as specified in the Objects of the Issue in Letter of Offer dated March 12, 2024 relating to Rights Issue.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within 15 Days
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	60,00,000 equity shares of Rs. 10/- each at an issue price of Rs.30/- each aggregating to Rs. 18.00 Crore
9	Percentage of shareholding/ control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in TSSPL. TSSPL will continue to remain a 100% wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired,	TSSPL was incorporated under the Companies Act, 1956 on January 02, 2012, a wholly owned subsidiary of the Company.



	<p>Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>TSSPL is currently engaged in the business of dealing in all kinds of Seeds, Hybrid Seeds, research and laboratory activities.</p> <p>The turnover of TSSPL for last 3 years is given below:</p> <table border="1" data-bbox="842 622 1310 842"><thead><tr><th>Year</th><th>Turnover (Rs.in Lakhs)</th></tr></thead><tbody><tr><td>FY 2022-23</td><td>0.00</td></tr><tr><td>FY 2021-22</td><td>85.71</td></tr><tr><td>FY 2020-21</td><td>3677.14</td></tr></tbody></table> <p>Country of presence of TSSPL: India</p>	Year	Turnover (Rs.in Lakhs)	FY 2022-23	0.00	FY 2021-22	85.71	FY 2020-21	3677.14
Year	Turnover (Rs.in Lakhs)									
FY 2022-23	0.00									
FY 2021-22	85.71									
FY 2020-21	3677.14									