



9th May, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex Bandra (E)
Mumbai - 400 051.

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Outcome of Board Meeting and Audited Financial results for the Quarter and year ended 31st March 2024

Ref: Our letter dated 29th April, 2024 intimating the Board Meeting for consideration of audited financial results for the quarter and year ended 31st March 2024 and to consider final dividend

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 9th May, 2024, inter-alia:

- a. Approved the audited financial results for the quarter and year ended 31st March 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR). A copy of the said results along with the report of the Auditors is enclosed herewith as '**Annexure-1**'. We hereby confirm and declare that M/s. Guru & Jana, Chartered Accountants Bangalore (Firm Registration No 006826S), Statutory Auditors, have issued the audit report on financial statements of the Company for the year ended 31st March 2024 with unmodified opinion.
- b. Decided to convene the 29th Annual General Meeting on Saturday, 10th August 2024
- c. Recommended final dividend of ₹1.00 per Equity Share of face value of ₹10/- each (10%) for the financial year ended 31st March, 2024. The dividend will be paid to the shareholders within 30 days from the date of approval by the shareholders at the ensuing Annual General Meeting scheduled to be held on 10th August, 2024.
- d. Fixed 3rd August, 2024 as the Record Date for dividend.
- e. **Continuation of appointment of Mr. Gopal Srinivasan (DIN: 00177699), as Non- Executive and Non-Independent Director, under the designation of Chairman**

In compliance with the provisions of Regulation 17(1 D) of the SEBI LODR and based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the continuation of appointment of Mr. Gopal Srinivasan (DIN: 00177699), as Non-Executive and Non-Independent Director under the designation of Chairman for a period of Five (5) consecutive years with effect from 10th August, 2024 up to 9th August, 2029, not liable to retire by rotation, subject to approval of the members of the Company.

TVS Electronics Limited

"Arihant E-Park", No.117/1, 9th Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200
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Corporate Identity Number: L30007TN1995PLC032941



Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE Limited, and Circular No. Circular No. NSE/ CML/2018/24 dated June 20, 2018 issued by National Stock Exchange of India Limited, we hereby affirm that Mr. Gopal Srinivasan is not debarred from holding the office of Non- Executive and Non-Independent Director, under the designation of Chairman by virtue of any SEBI order or any other such Authority.

The additional details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is stated under '**Annexure 2**' to this letter.

f. Appointment of Senior Management Personnel :

Pursuant to Regulation 30 of the SEBI LODR, we hereby inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. Sathya Doraisamy (Chief Business Officer – EMS Business) and Mr. Srikanth Viswanathan VP & Head – R&D (Products Business), as Senior Management Personnel .

The additional details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is stated under '**Annexure 3**' to this letter.

The Meeting Commenced at 12.30 PM and concluded at 6.40 PM

This intimation is given pursuant to the applicable provisions of the SEBI LODR. Kindly take this intimation on record.

Thanking you,
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

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Independent Auditor's Report (Unmodified Opinion) on Quarterly Audited Financial Results and Year to Date Audited Financial Results of TVS Electronics Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of TVS Electronics Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **TVS Electronics Limited** (the "Company"), year ended March 31, 2024 and reviewed the financial results for quarter ended 31st March 2024 (refer other matter Section below) which were subject to limited review by us, both included in accompanying statement of financial results for the quarter and year ended 31st March 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

Conclusion on the unaudited financial results for the quarter ended March 31, 2024

With respect to the financial results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph b of the auditor responsibility below nothing has come to our attention that causes us to believe that the Financial results for the quarter ended 31st March 2024 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed

the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contain material misstatement

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (“SA” s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Director’s Responsibilities for the Financials Results

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial results that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial results, board of directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company’s financial reporting process.



Auditor Responsibility

(a) Audit of the Financial Results for the year ended 31st March 2024

Our objectives are to obtain reasonable assurance about whether the Ind AS financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism through the audit. We are also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial results on whether the company has adequate internal financial controls with reference to Financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding annual financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatement in the annual financial results that, individually or aggregate, makes it probable the economic decisions of the reasonably knowledgeable users of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the annual financial Result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charges with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

- (b)** We conducted our review of financial results for the quarter ended 31st March 2024 in accordance with the standards on review engagement ("SRE") 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the ICAI. A review of interim financial information consists of making inquiries. Primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Sas specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matter

The statement includes the results for the quarter ended 31st March 2024, being the balancing figure between the audited figures in respect of the full financial year and published audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

Our opinion is not modified in respect of this matter.

For **Guru & Jana,**

Chartered Accountants

Firm Registration No: 006826S

Heena Kauser A P

Partner

Membership No: 219971

UDIN:24219971BKCLPV2934



Place: Bangalore

Date: May 9, 2024



TVS ELECTRONICS LIMITED

CIN : L30007TN1995PLC032941

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018

Statement of Audited Financial Results for the quarter and year ended March 31, 2024

₹ in Lakhs

S. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
	Income from operations					
	a. Gross Sales / Income from operations	9,704	8,690	8,505	36,564	35,284
	b. Other Operating Income	4	4	19	40	65
	Total Revenue from Operations	9,708	8,694	8,524	36,604	35,349
	Other Income	112	53	(13)	264	153
1	Total Revenue	9,820	8,747	8,511	36,868	35,502
	Expenses					
	a. Cost of materials consumed	3,753	2,778	3,690	13,072	12,606
	b. Purchases of stock-in-trade	1,722	1,639	1,493	5,585	6,769
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(414)	95	(270)	253	(783)
	d. Employee benefits expense	1,346	1,379	1,275	5,349	4,970
	e. Finance costs	69	48	17	196	137
	f. Depreciation and amortisation expense	312	281	73	1,087	710
	g. Other expenses	3,041	2,752	2,020	11,393	9,809
2	Total Expenses	9,829	8,972	8,298	36,936	34,218
3	Profit before tax (1-2)	(9)	(225)	213	(68)	1,284
	Current Tax	-	(37)	81	-	336
	Deferred Tax	(66)	(14)	(19)	(95)	(4)
4	Tax Expense	(66)	(51)	62	(95)	332
5	Net Profit after tax (3-4)	57	(174)	151	27	952
6	Other comprehensive Income					
	Items that will not be reclassified to Profit or (Loss)	(1)	-	(31)	58	(45)
	Tax on above	7	-	7	(17)	11
7	Total Comprehensive Income (5+6)	63	(174)	127	68	918
8	Paid-up equity share capital (Face Value of the Share is ₹.10/- each)	1,865	1,865	1,865	1,865	1,865
9	Reserves (excluding Revaluation Reserves)				8,014	8,315
10	Earnings per share (EPS) (Face value of ₹ 10/- each) (not annualised for quarters)					
	a) Basic (in ₹)	0.30	(0.93)	0.81	0.15	5.11
	b) Diluted (in ₹)	0.30	(0.93)	0.81	0.15	5.11

Note: Refer accompanying notes to Statement of Audited Financial Results

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NOTES

- 1) The above audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 9, 2024.
- 2) The Company has the following two business segments as per Ind AS 108:
(i) Products & Solutions; (ii) Customer Support Services
- 3) The Board of Directors have recommended a dividend of ₹ 1 per Equity share of face value of ₹ 10/- each for the financial year ended 31st March 2024. The dividend will be paid / despatched to the shareholders within 30 days from the date of declaration by the members at the ensuing Annual General Meeting
- 4) The results for the Quarter ended March 31, 2024 and March 31, 2023, are the balancing figures between audited figures of the full financial year and the published year to date figure upto third quarter of the respective financial years.
- 5) Figures for the previous periods have been regrouped wherever necessary, to conform to current period's classification
- 6) The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.tvs-e.in.

Chennai
May 09, 2024



By order of the Board


Srilalitha Gopal
Managing Director

TVS Electronics Limited

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TVS ELECTRONICS LIMITED

Annexure 1

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018

Statement of segment wise revenue, results and capital employed for the quarter and year ended March 31, 2024

₹ in Lakhs

S No	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Products & Solutions	7,261	6,268	6,266	26,729	24,597
	b) Customer Support Services	2,448	2,426	2,258	9,875	10,752
	Net Sales / Income from operations	9,709	8,694	8,525	36,604	35,349
2	Segment Results (Profit before interest and tax from each segment)					
	a) Products & Solutions	168	(75)	131	374	1,414
	b) Customer Support Services	(219)	(155)	113	(510)	(146)
	Total Segment results	(51)	(230)	244	(136)	1,269
	Add: Exceptional Items			-	-	-
	(Less): Finance costs	(69)	(48)	(17)	(196)	(137)
	Add: Unallocable Income net of expenditure	111	53	(14)	264	153
	Total Profit before tax	(9)	(225)	213	(68)	1,285
3	Segment Assets					
	a) Products & Solutions	13,814	12,690	13,917	13,814	13,917
	b) Customer Support Services	7,016	5,874	5,624	7,016	5,624
	d) Unallocated*	3,598	3,411	2,582	3,598	2,582
	Total Segment Assets	24,428	21,975	22,123	24,428	22,123
4	Segment Liabilities					
	a) Products & Solutions	6,572	5,218	6,511	6,572	6,511
	b) Customer Support Services	4,263	4,496	4,488	4,263	4,488
	d) Unallocated**	3,714	2,444	944	3,714	944
	Total Segment Liabilities	14,549	12,158	11,943	14,549	11,943
5	Capital Employed (3-4) (Total Equity)	9,879	9,817	10,180	9,879	10,180

* Includes Cash and Cash Equivalents, Bank Balances, Current Investments & Tax assets

** Includes Borrowings & Tax liabilities



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STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	Audited	Audited
A Assets		
1 Non-current assets		
(a) Property, plant and equipment	3,918	1,665
(b) Right to use asset	326	439
(c) Capital Work in Progress	3	177
(d) Intangible assets	1,413	1,323
(e) Intangible assets under development	57	131
(f) Financial assets		
i. Investments	129	110
ii. Other financial assets	103	61
(g) Deferred tax Assets (Net)	195	118
(h) Non current tax assets (Net)	331	86
(i) Other non-current assets	168	2,584
Total non-current assets	6,643	6,694
2 Current assets		
(a) Inventories	5,513	6,194
(b) Financial assets		
i. Investments	2,503	1,134
ii. Trade receivables	6,275	4,645
iii. Cash and cash equivalents	312	908
iv. Bank balances other than (iii) above	128	227
v. Other financial assets	1,200	960
(c) Other current assets	1,854	1,361
Total current assets	17,785	15,429
Total Assets	24,428	22,123
B Equity and liabilities		
1 Equity		
(a) Equity share capital	1,865	1,865
(b) Other equity	8,014	8,315
Total equity	9,879	10,180
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	1,501	619
ii. Lease Liabilities	50	277
(b) Provisions	22	110
(c) Other non-current liabilities	24	26
Total non-current liabilities	1,597	1,032
Current liabilities		
(a) Financial liabilities		
i. Borrowings	2,213	325
ii. Lease liabilities	280	145
iii. Trade payables:		
-Total outstanding dues of micro enterprises and small enterprises	412	580
-Total outstanding dues of creditors other than micro enterprises and small enterprises	6,775	6,239
iv. Other financial liabilities	1,343	1,478
(b) Provisions	1,186	780
(c) Other current liabilities	744	1,364
Total current liabilities	12,952	10,911
Total Liabilities	14,549	11,943
Total Equity & Liabilities	24,428	22,123



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018



₹ in Lakhs

	Year ended March 31, 2024		Year ended March 31, 2023	
A. Cash flow from operating activities				
Net profit/(loss) after tax		27		952
Adjustments for :				
Depreciation and Amortisation	1,087		710	
Tax provisions	(95)		332	
Finance costs	196		136	
Profit on sale of Property, Plant and equipment	10		(11)	
Net Gain arising on FVTPL Transaction	(132)		(28)	
Gain on derecognition of lease	-		(12)	
Profit on sale of Investment	(45)		(71)	
Interest Income	(22)		(24)	
Bad debts written off and provision for doubtful debts	157		74	
		1,156		1,106
Operating profit before working capital changes		1,183		2,058
Changes in working capital				
<u>Adjustments for (increase)/decrease in operating assets</u>				
Trade and other receivables	(1,788)		(1,204)	
Inventories	681		(1,503)	
Other Assets	1,843		(284)	
Other Financial Assets	(263)		53	
<u>Adjustments for increase/(decrease) in operating liabilities</u>				
Trade payables	367		26	
Other Liabilities	(264)		589	
Other Financial Liabilities	(136)		(49)	
		441		(2,372)
Cash (used) in operations		1,624		(314)
Direct taxes paid / refund received - (net)		(245)		(520)
Net cash flow (used) in operating activities		1,379		(834)
B. Cash flow from investing activities				
Purchase of Property, plant and equipment & intangibles including capital advances	(2,797)		(1,564)	
Proceeds from sale of Property, plant and equipment	8		44	
Bank balances considered as other than cash and cash equivalents	98		(169)	
Purchase of Investment	(4,100)		(954)	
Sale of Investments	2,900		3,242	
Interest received	22		15	
Net cash flow generated from investing activities		(3,869)		614
C. Cash flow from financing activities				
Payment of lease liability	(350)		(399)	
Proceeds from borrowings (Net)	2,770		568	
Finance costs	(153)		(77)	
Dividends paid (Gross of Tax)	(373)		-	
Net cash flow (used) in financing activities		1,894		92
Net (decrease) in cash and cash equivalents (A+B+C)		(596)		(128)
Reconciliation				
Cash and cash equivalents as at beginning of the Year		908		1,036
Cash and cash equivalents as at end of the period		312		908
Net (decrease) in cash and cash equivalents		(596)		(128)

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Extract of Audited financial results for the quarter and year ended March 31, 2024

(₹ in Lakhs)

S.No.	Particulars	Standalone Financials			
		Quarter Ended		Year ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		Audited		Audited	
1	Total Income from operations	9,708	8,525	36,604	35,349
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(9)	214	(68)	1,284
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	(9)	214	(68)	1,284
4	Net Profit / (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	57	152	27	952
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	63	127	68	918
6	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,865	1,865	1,865	1,865
7	Reserves (excluding Revaluation Reserves)			8,014	8,315
8	Earnings per share (EPS) (Face value of Rs.10/- each) (not annualised for three months and nine months)				
a	Basic (in Rs)	0.30	0.81	0.15	5.11
b	Diluted (in Rs)	0.30	0.81	0.15	5.11

Note: The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvs-e.in).

Chennai
May 09 2024



By order of the Board

Managing Director



TVS Electronics Limited

"Arihant E-Park", No.117/1, 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered office : Greenways Towers, 2nd Floor, No.119, St. Mary's Road, Abhiramapuram, Chennai - 600 018.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

'Annexure 2'

Additional details - Continuation of Mr. Gopal Srinivasan (DIN: 00177699), as Non- Executive and Non-Independent Director, under the designation of Chairman, not liable to retire by rotation

Sl. No.	Particulars	Details
1.	Name of the Director	Mr. Gopal Srinivasan (DIN:00177699)
2.	Reason for Change viz., Appointment	Continuation of appointment of Mr. Gopal Srinivasan as Non-Executive and Non-Independent Director, under the designation of Chairman, not liable to retire by rotation
3.	Date of appointment and term of appointment	Will continue as Non-Executive and Non-Independent Director, under the designation of Chairman for a period of 5 (five) consecutive years, with effect from 10 th August, 2024
4.	Brief Profile	Mr. Gopal Srinivasan is a graduate in commerce from Loyola College in Chennai, and a MBA graduate from the University of Michigan, US. Being a passionate entrepreneur, he is actively involved in the promotion of entrepreneurship as an angel investor in association with Chennai Angels and TiE (The Indus Entrepreneurs), where he provides guidance to budding entrepreneurs on incubating businesses. He is also the Founder, Chairman and Managing Director of TVS Capital Funds Pvt. Ltd. and a third-generation member of the TVS Family. Over an entrepreneurial career spanning 30 years, he has incubated 8 companies operating in diverse sectors including technology, financial services & auto components. He is a Governing Council member of Reserve Bank Innovation Hub (RBIH), which is a centre for idea generation and development facilitating environment stewardship, encouraging collaboration, and in turn, promoting innovation in the financial sector. He has been recently appointed as the Honorary Consul for the Kingdom of Netherlands in Tamil Nadu. He was the Chairman of the Confederation of Indian Industry (CII) Tamil Nadu State Council in 2007-08, and the Chairman of CII National for Private Equity & Venture Capital in 2010-11.
5.	Disclosure of relationships between directors	Spouse of Mrs. Srilalitha Gopal, Managing Director

TVS Electronics Limited

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Corporate Identity Number: L30007TN1995PLC032941

'Annexure 3'

Additional details - Appointment of Senior Management Personnel (SMP)

(i) Mr. Srikaanth Viswanathan as VP & Head – R&D (Products Business)

Sl. No.	Particulars	Details
1.	Name	Mr. Srikaanth Viswanathan
2.	Reason for Change viz., Appointment	Appointment
3.	Date of appointment and term of appointment	Date of appointment as SMP: 09.05.2024 Term – Not applicable as he has been appointed as full-time employee
4.	Brief Profile	<ul style="list-style-type: none"> • 25+ Years of Diverse Experience: Technology Development, Product Management, and Innovation Space Management. • Demonstrates strong communication skills, high energy levels, and a people-centric approach, emphasizing the importance of collaboration in the IP space • Possesses an entrepreneurial mindset, focusing on Change Management throughout the Product Life Cycle Management stages and prioritizing long-term Product Strategy

(ii) Mr. Sathya Doraisamy as Chief Business Officer – Electronics Manufacturing Services (EMS) Business

Sl. No.	Particulars	Details
1.	Name	Mr. Sathya Doraisamy
2.	Reason for Change viz., Appointment	Appointment
3.	Date of appointment and term of appointment	Date of appointment as SMP: 09.05.2024 Term – Not applicable as he has been appointed as full-time employee
4.	Brief Profile	<ul style="list-style-type: none"> • Over 20 years of diverse experience in manufacturing, Product Management, NPI, and Quality Initiatives, with a focus on EMS domain and managing large P&L. • Led P&L for EMS business units totaling 300 CR at Centum Electronics and directed global operations at Harman International, fostering strategic partnerships and earning customer accolades for quality excellence. • Passionate about business development, demonstrated by attracting international customers in the EMS space, with a strong global network.

TVS Electronics Limited